

**Subject:** Re: Letter for All State Leaders  
**Date:** Friday, March 18, 2022 at 3:59:53 PM Mountain Daylight Time  
**From:** John Dougall <jdougall@utah.gov>  
**To:** Derek A. Kreifels <[REDACTED]>  
**Attachments:** image001.jpg

Looks good.

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**From:** "Derek A. Kreifels" <[REDACTED]>  
**Date:** Friday, March 18, 2022 at 3:46 PM  
**To:** "Murante, John" <john.murante@nebraska.gov>, Scott Fitzpatrick <Scott.Fitzpatrick@treasurer.mo.gov>, John Dougall <jdougall@utah.gov>, "dennis.milligan@artreasury.gov" <dennis.milligan@artreasury.gov>, John Schroder <JSchroder@treasury.la.gov>  
**Cc:** Charles Isom <[REDACTED]>, Brandon Alexander <Brandon.Alexander@treasurer.mo.gov>, Grant Wallace <grant.wallace@artreasury.gov>, Nancy Keaton <NKeaton@treasury.la.gov>, Rachel Kincaid <RKincaid@treasury.la.gov>, Desie Thymes Mack <dtmack@treasury.la.gov>, "Ferguson, Lorrان (Treasury)" <lferguson@ky.gov>  
**Subject:** Letter for All State Leaders

Treasurer Murante, Treasurer Fitzpatrick, Auditor Dougall, Treasurer Milligan, and Treasurer Schroder, I believe we have come to a consensus now on the language that will work for everyone in a letter to President Biden encouraging America's energy independence.

Please read the attached. This letter will go out on Monday afternoon to all of our state leaders as is with all of your signatures on it unless you have a specific suggested change to this. The goal will be to get everyone (or as many as possible) on board over the next week or two.

Lorrان Ferguson has informed me that Kentucky Treasurer Allison Ball is also prepared to sign on to the letter.

Thanks for your work on this and let me know asap if there are any issues.

BTW – Mel and I are taking some vacation time next week. I'll have my laptop with me but will be slow to respond. I'm in the office until Noonish on Monday.

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



13851 W. 63<sup>rd</sup> Street, Suite 405  
Shawnee, KS 66216



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**Subject:** FW: SFOF Letter RE: America's Energy Independence  
**Date:** Friday, March 18, 2022 at 10:49:16 AM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**To:** jdougall@utah.gov <jdougall@utah.gov>  
**Attachments:** image002.jpg, image003.jpg, image004.jpg, SFOF Position Paper - Declaration of America's Energy Independence new version.docx, SFOF Letter - Declaration of America's Energy Independence new version.docx

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



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**From:** Derek A. Kreifels  
**Sent:** Thursday, March 17, 2022 2:52 PM  
**To:** 'Murante, John' <john.murante@nebraska.gov>; 'Scott Fitzpatrick' <Scott.Fitzpatrick@Treasurer.MO.Gov>; 'John Schroder' <JSchroder@treasury.la.gov>; 'jdougall@utah.gov' <jdougall@utah.gov>; 'dennis.milligan@artreasury.gov' <dennis.milligan@artreasury.gov>  
**Cc:** 'Isom, Charles' <charles.isom@nebraska.gov>; 'Brandon Alexander' <brandon.alexander@treasurer.mo.gov>; 'Rachel Kincaid' <RKincaid@treasury.la.gov>; 'Desie Thymes Mack' <dtmack@treasury.la.gov>; 'Nancy Keaton' <NKeaton@treasury.la.gov>; 'Grant Wallace' <grant.wallace@artreasury.gov>; 'Ferguson, Lorrin (Treasury)' <lferguson@ky.gov>  
**Subject:** RE: SFOF Letter RE: America's Energy Independence

Treasurers Murante, Treasurer Fitzpatrick, Treasurer Schroder, Treasurer Milligan, and Auditor Dougall,

After conversations with a few of you I have made some changes and am providing two options to hopefully move forward on this issue. One is a direct letter to the President, the other is simply a position paper. We would want to get as many folks to sign on to it regardless of the format we end up going with. For those that called to talk about this – note that you might not have gotten everything you asked for in order to satisfy someone's else's issue/ request with content. But hopefully we are closer to an amiable position for all of us.

Please let me know your thoughts – and which version you'd like to see us move forward as soon as possible. I would like to move this forward to our members next week given our chair, vice chair, and policy committee chair are onboard.

Also FYI – Mel and I are going to try to take a few vacation days next week so may be slower to respond to

emails.

Looking forward to hearing from each of you.

Respectfully,

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



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**From:** Derek A. Kreifels  
**Sent:** Monday, March 14, 2022 5:52 PM  
**To:** Murante, John <[john.murante@nebraska.gov](mailto:john.murante@nebraska.gov)>; Scott Fitzpatrick <[Scott.Fitzpatrick@Treasurer.MO.Gov](mailto:Scott.Fitzpatrick@Treasurer.MO.Gov)>; John Schroder <[JSchroder@treasury.la.gov](mailto:JSchroder@treasury.la.gov)>; [jdougall@utah.gov](mailto:jdougall@utah.gov); [dennis.milligan@artreasury.gov](mailto:dennis.milligan@artreasury.gov)  
**Cc:** Isom, Charles <[charles.isom@nebraska.gov](mailto:charles.isom@nebraska.gov)>; Brandon Alexander <[brandon.alexander@treasurer.mo.gov](mailto:brandon.alexander@treasurer.mo.gov)>; Rachel Kincaid <[RKincaid@treasury.la.gov](mailto:RKincaid@treasury.la.gov)>; Desie Thymes Mack <[dtmack@treasury.la.gov](mailto:dtmack@treasury.la.gov)>; Nancy Keaton <[NKeaton@treasury.la.gov](mailto:NKeaton@treasury.la.gov)>; Grant Wallace <[grant.wallace@artreasury.gov](mailto:grant.wallace@artreasury.gov)>; Ferguson, Lorrان (Treasury) <[lferguson@ky.gov](mailto:lferguson@ky.gov)>  
**Subject:** SFOF Letter RE: America's Energy Independence

Good evening SFOF Executive Committee!

Please see the attached draft of the first letter that will serve as the official SFOF stance on the issue of America's energy independence. The original draft was written by Brittany Warford and Lorrان Ferguson with Treasurer Ball's office. There have been a few changes and tweaks – but Treasurer Murante and Treasurer Fitzpatrick have signed off on the attached version.

I would love to have Treasurer Milligan, Schroder, and Auditor Dougall on board before we send this out to all of members. There's several folks behind the scenes that have asked what our position is – this will clarify that question.

Please let me know ASAP (preferably by end of the day on Tuesday) if you have any tweaks that you want to make – or if you're ok signing on to this letter.

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



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**Subject:** Letter for All State Leaders  
**Date:** Friday, March 18, 2022 at 3:46:22 PM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**To:** Murante, John <john.murante@nebraska.gov>, Scott Fitzpatrick <Scott.Fitzpatrick@treasurer.mo.gov>, jdougall@utah.gov <jdougall@utah.gov>, dennis.milligan@artreasury.gov <dennis.milligan@artreasury.gov>, John Schroder <JSchroder@treasury.la.gov>  
**CC:** Charles Isom [REDACTED], Brandon Alexander <Brandon.Alexander@treasurer.mo.gov>, Grant Wallace <grant.wallace@artreasury.gov>, Nancy Keaton <NKeaton@treasury.la.gov>, Rachel Kincaid <RKincaid@treasury.la.gov>, Desie Thymes Mack <dtmack@treasury.la.gov>, Ferguson, Lorrان (Treasury) <lferguson@ky.gov>  
**Priority:** High  
**Attachments:** image002.jpg, SFOF Letter - Declaration of America's Energy Independence ALL EDITS.pdf

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Lorrان Ferguson has informed me that Kentucky Treasurer Allison Ball is also prepared to sign on to the letter.

Thanks for your work on this and let me know asap if there are any issues.

BTW – Mel and I are taking some vacation time next week. I'll have my laptop with me but will be slow to respond. I'm in the office until Noonish on Monday.

**Derek Kreifels**  
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**Subject:** SFOF Energy Independence Letter  
**Date:** Monday, March 21, 2022 at 11:25:23 AM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**Priority:** High  
**Attachments:** image001.jpg, SFOF Letter - Declaration of America's Energy Independence ALL EDITS.pdf

Good afternoon Commissioner Mahoney, Treasurer Yee, Treasurer Milligan, Auditor Lea, CFO Patronis, Treasurer McCoy, Treasurer Ellsworth, Treasurer Mitchell, Auditor Harmon, Treasurer Ball, Treasurer Schroder, Treasurer McRae, Treasurer Fitzpatrick, Treasurer Murante, Treasurer Folwell, Treasurer Beadle, Treasurer McDaniel, Treasurer Sprague, Treasurer Garrity, Treasurer Loftis, Auditor Sattgast, Treasurer Haeder, Auditor Dougall, Treasurer Oaks, Treasurer Moore, and Treasurer Meier:

Please see the attached letter entitled "Declaration of America's Energy Independence." This will mark the first official position on this topic for SFOF. As you can see the 2022 SFOF executive team have already signed on to this letter:

Nebraska Treasurer John Murante, SFOF National Chair  
Missouri Treasurer Scott Fitzpatrick, SFOF National Vice Chair  
Utah Auditor John Dougall, SFOF Auditor At-Large  
Arkansas Treasurer Dennis Milligan, SFOF Past Chair  
Louisiana Treasurer John Schroder, SFOF National Policy Committee Chair

**Our goal is to have all 26 of you sign on by next Monday, March 28, 2022.** Please email me confirmation that you would like to sign on as quickly as possible. This gives you and your teams one week to review.

Please don't hesitate to reach out if you have any questions.

Respectfully,

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



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Shawnee, KS 66216



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Dear Mr. President:

As State Treasurers, Auditors, and financial officers, we join together with many others, urging your Administration to reverse its harmful policies on American energy. Energy is a critical component of every business and service provided in our economy as well as foundational to every American's quality of life. As energy costs rise, its impact is felt throughout society. Businesses experience increased costs, which must often be passed onto consumers, while many Americans are forced to decide between various necessities of life, simply to keep the lights on and their vehicles powered.

From day one, your Administration has been outspoken about its mission to thwart the vitality of American energy production, and as a result Americans are paying more for gas than ever before. The rising cost of fuel, coupled with precipitous inflation has, and will, continue to result in dire consequences for working-class families.

Long before Russia's invasion of Ukraine, gas prices in the U.S. had been on a rapid upswing as a result of your Administration's decisions to cancel the Keystone XL Pipeline, freeze new oil and gas leases on federal lands, order the cessation of drilling in Alaska, and promulgate anti-oil and gas rulemaking from the highest levels of government. Russia's invasion of Ukraine has only intensified the consequences of your already failing energy policies and highlighted the need to re-establish American energy independence, which your administration has abandoned.

We believe that Americans are increasingly good stewards of the environment and hope that we will all continue to create a long-term strategy to develop additional renewable and alternative sources of energy. However, it is a fact that oil, gas, and coal, are currently the most reliable and critical energy resources for America and much of the rest of the world. While your administration pretends that is not the case, it threatens our national security and drives up the cost of energy and, by extension, other goods and services, hurting the poorest Americans most. The State Financial Officers Foundation and state leaders support policies to expand energy production and development and urge this Administration to change its stance on American reliable energy sources. In the wake of global upheaval, we ask that your Administration quickly reverse course, in order to protect the U.S. economy, and provide energy security for American families.

We also believe the White House should be spearheading a call to invest in American energy instead of pursuing ESG initiatives that divide American energy businesses and discourage investment in these reliable energy industries.

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TENTH ANNIVERSARY ★ 2012-2022

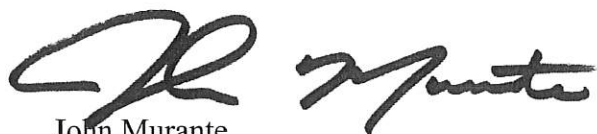
Instead of asking Americans to purchase electric vehicles—which is simply not an option for a great number of American families—this Administration should be working tirelessly to eliminate barriers and expand development, bringing down the price of gas at the pump. Most Americans cannot afford to purchase an electric vehicle or equip their home with a full set of solar panels, and many in rural America need traditional fuel to run the trucks that service their farms and help feed their communities. What the American people need urgently is cheaper oil and gas, and your Administration has the power to make this happen. SFOF state leaders urge you to support traditional energy industries in their desire to ramp up production in the U.S. by providing certainty on oil and natural gas leasing by compelling the Department of Interior (DOI) to meet deadlines and honor its obligation to lease on federal lands and waters.

Finally, it is critical to global stability that America regain energy dominance. In 2019, America had become a net exporter of reliable energy resources, producing more energy than we used. Yet, many European countries today stand frozen in the face of Russian aggression, unable to implement bans on Russian oil and gas, because Russia is the largest supplier of oil and gas in Europe. As America watches these events unfold on the world stage, we should be preparing our nation to become a beacon of hope by tapping into our vast resources, helping supply our allied nations.

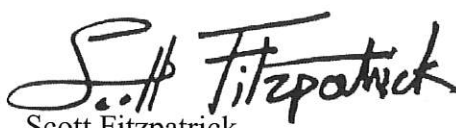
The Russian invasion of Ukraine exposed just how detrimental international dependence on oil and gas has been for countries like Germany, whose commitment to green energy resulted in total reliance on Russian oil and gas. This type of energy dependence culminates in weak foreign policy—where nations are dependent on oppressive, expansionist foreign powers just to keep their lights on.

War is a brutal reminder that we cannot afford to become dependent on despotic leaders for oil and gas. This Administration cannot make the mistake of seeking to supplement Russian oil with oil from other oppressive regimes like Venezuela and Iran. The White House must not continue its pursuit of dangerous energy policies that weaken America's ability to produce energy while bolstering that same ability on behalf of hostile nations. Instead, we urge you to support, promote, and incentivize traditional energy production in the United States, thereby strengthening global stability and prioritizing the needs of American families over partisan special interest projects.

Sincerely,



John Murante  
Nebraska State Treasurer  
2022 SFOF National Chair

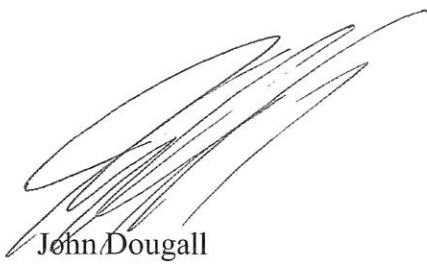


Scott Fitzpatrick  
Missouri State Treasurer  
2022 SFOF National Vice Chair

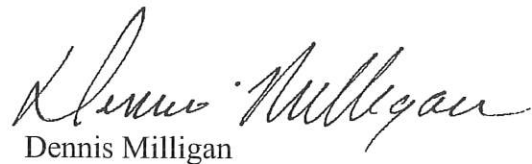
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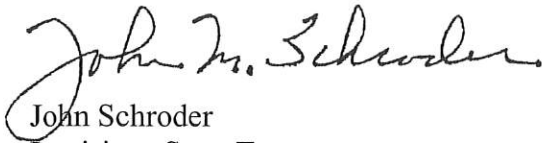
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John Dougall  
Utah State Auditor  
2022 SFOF Auditor At-Large



Dennis Milligan  
Arkansas Treasurer of State  
SFOF Past National Chair



John Schroder  
Louisiana State Treasurer  
2022 SFOF National Policy Committee Chair



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TENTH ANNIVERSARY ★ 2012-2022

**Subject:** SFOF Energy Independence Letter Update  
**Date:** Wednesday, March 23, 2022 at 5:31:45 AM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**Attachments:** image002.jpg, SFOF Letter - Declaration of America's Energy Independence FINAL.pdf

Good morning SFOF state officials!

Please see the attached letter entitled "Declaration of America's Energy Independence." This will mark the first official position on this topic for SFOF. ***Please note, that there are a few minor edits to this version of the attached letter.***

**Those who have signed on include:**

Alaska Commissioner of Revenue, Lucinda Mahoney  
Arizona Treasurer Kimberly Yee  
Arkansas Treasurer Dennis Milligan, SFOF Past Chair  
Kentucky Auditor Mike Harmon  
Kentucky Treasurer Allison Ball  
Louisiana Treasurer John Schroder, SFOF National Policy Committee Chair  
Mississippi Treasurer David McRae  
Missouri Treasurer Scott Fitzpatrick, SFOF National Vice Chair  
Nebraska Treasurer John Murante, SFOF National Chair  
North Dakota Treasurer Thomas Beadle  
Ohio Treasurer Robert Sprague  
Oklahoma Treasurer Randy McDaniel  
Utah Auditor John Dougall, SFOF Auditor At-Large  
Utah Treasurer Marlo Oaks  
West Virginia Treasurer Riley Moore

**Our goal is to have all 26 of you sign on by next Monday, March 28, 2022.** Please email me confirmation that you would like to sign on as quickly as possible.

Please don't hesitate to reach out if you have any questions.

Respectfully,

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



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Dear Mr. President:

As State Treasurers, Auditors, and financial officers, we join together with many others urging the Administration to implement policies to promote American energy production. Energy is a critical component of every business and service provided in our economy as well as foundational to every American's quality of life. As energy costs rise, its impact is felt throughout society. Businesses experience increased costs, which must often be passed onto consumers, while many Americans are forced to decide between various necessities of life, simply to keep the lights on and their vehicles powered.

Policies implemented during the last year thwart the vitality of American energy production. Consequently, Americans are paying more for gas than ever before. The rising cost of fuel, coupled with precipitous inflation has, and will, continue to result in dire consequences for working-class families.

Long before Russia's invasion of Ukraine, gas prices in the U.S. had been on a rapid upswing as a result of decisions to cancel the Keystone XL Pipeline, freeze new oil and gas leases on federal lands, order the cessation of drilling in Alaska, and promulgate anti-oil and gas rulemaking from the highest levels of government. Russia's invasion of Ukraine has only intensified the consequences of already failing energy policies and highlighted the need to re-establish American energy independence.

Freedom is the key to addressing climate change. The depth and breadth of American innovation is unparalleled globally, including the development of green technologies. However, oil, gas, and coal are currently the most reliable and plentiful baseload power sources for America and much of the rest of the world. Policies that hamper these key American energy industries threaten our national security and drive up the cost of energy and, by extension, other goods and services, hurting the poorest Americans most. The State Financial Officers Foundation and state leaders support policies to expand energy production and development and urge this Administration to change its policies toward American reliable energy sources in order to protect the U.S. economy, and provide energy security for American families.

We also believe the White House should be spearheading a call to invest in American energy instead of pursuing ESG initiatives that divide American energy businesses and discourage investment in these reliable energy industries.

Instead of asking Americans to purchase electric vehicles—which is simply not an option for a great number of American families—government leaders should eliminate barriers to and expand development of these critical resources, bringing down the price of gas at the pump. Most Americans cannot afford to

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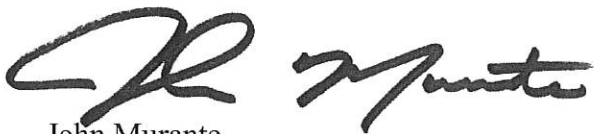
purchase an electric vehicle or equip their home with a full set of solar panels, and many in rural America need traditional fuel to run the trucks that service their farms and help feed their communities. The American people urgently need cheaper oil and gas and this Administration has the power to make this happen. SFOF state leaders urge you to support traditional energy industries in their desire to ramp up production in the U.S. by providing certainty on oil and natural gas leasing by compelling the Department of Interior (DOI) to meet deadlines and honor its obligation to lease on federal lands and waters.

Finally, it is critical to global stability that America regain energy independence. In 2019, America was a net exporter of reliable energy resources, producing more energy than we used. Yet, many European countries today stand frozen in the face of Russian aggression, unable to implement bans on Russian oil and gas, because Russia is the largest supplier of oil and gas in Europe. As America watches these events unfold on the world stage, we should be preparing our nation to become a beacon of hope by tapping into our vast resources, helping supply our allied nations. Replacing Russian natural gas with U.S. natural gas that burns 40% cleaner would provide America with a major win economically and environmentally.

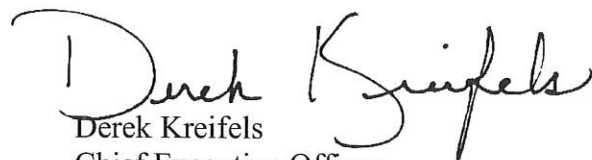
The Russian invasion of Ukraine exposed just how detrimental international dependence on oil and gas has been for countries like Germany, whose commitment to green energy resulted in total reliance on Russian oil and gas. This type of energy dependence culminates in weak foreign policy—where nations are dependent on oppressive, expansionist foreign powers just to keep their lights on.

War is a brutal reminder that we cannot afford to become dependent on despotic leaders for our energy needs. America cannot make the mistake of seeking to supplement Russian oil with oil from other oppressive regimes like Venezuela and Iran. We urge you to support, promote, and incentivize traditional energy production in the United States, thereby strengthening global stability and prioritizing the needs of American families over partisan special interest groups.

Sincerely,



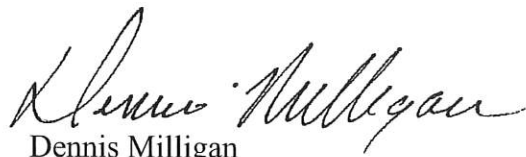
John Murante  
Nebraska State Treasurer  
2022 SFOF National Chair



Derek Kreifels  
Chief Executive Officer  
State Financial Officers Foundation



Scott Fitzpatrick  
Missouri State Treasurer  
2022 SFOF National Vice Chair




Dennis Milligan  
Arkansas Treasurer of State  
SFOF Past National Chair

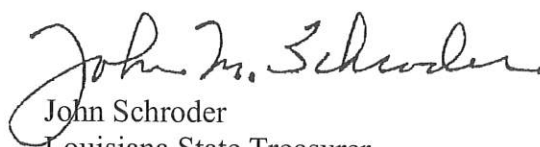
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TENTH ANNIVERSARY ★ 2012-2022




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Utah State Auditor  
2022 SFOF Auditor At-Large



John Schroder  
Louisiana State Treasurer  
2022 SFOF National Policy Committee Chair




Lucinda Mahoney  
Alaska Commissioner of Revenue



Kimberly Yee  
Arizona State Treasurer



Allison Ball  
Kentucky State Treasurer



Mike Harmon  
Kentucky State Auditor



David McRae  
Mississippi State Treasurer




Thomas Beadle  
North Dakota State Treasurer




Robert Sprague  
Ohio State Treasurer



Randy McDaniel  
Oklahoma State Treasurer



Marlo Oaks  
Utah State Treasurer



Riley Moore  
West Virginia State Treasurer

WWW.**SFOF**.com

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TENTH ANNIVERSARY ★ 2012-2022

**Subject:** UPDATE: SFOF Energy Independence Letter Update  
**Date:** Wednesday, March 23, 2022 at 3:26:32 PM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**Priority:** High  
**Attachments:** image002.jpg, SFOF Letter - Declaration of America's Energy Independence FINAL.pdf

Good afternoon SFOF state officials!

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**Those who have signed on include:**

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Arkansas Auditor of State Andrea Lea  
Arkansas Treasurer Dennis Milligan, SFOF Past Chair  
Idaho Treasurer Julie Ellsworth  
Kentucky Auditor Mike Harmon  
Kentucky Treasurer Allison Ball  
Louisiana Treasurer John Schroder, SFOF National Policy Committee Chair  
Mississippi Treasurer David McRae  
Missouri Treasurer Scott Fitzpatrick, SFOF National Vice Chair  
Nebraska Treasurer John Murante, SFOF National Chair  
North Dakota Treasurer Thomas Beadle  
Ohio Treasurer Robert Sprague  
Oklahoma Treasurer Randy McDaniel  
Utah Auditor John Dougall, SFOF Auditor At-Large  
Utah Treasurer Marlo Oaks  
West Virginia Treasurer Riley Moore

**Our goal is to have all 26 of you sign on by next Monday, March 28, 2022.** Please email me confirmation that you would like to sign on as quickly as possible.

Please don't hesitate to reach out if you have any questions.

Respectfully,

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



13851 W. 63<sup>rd</sup> Street, Suite 405  
Shawnee, KS 66216



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**Subject:** UPDATE: SFOF Energy Independence Letter Update  
**Date:** Thursday, March 24, 2022 at 9:15:51 AM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**Priority:** High  
**Attachments:** image002.jpg, SFOF Letter - Declaration of America's Energy Independence FINAL.pdf

Good morning SFOF state officials!

Please see the attached letter entitled "Declaration of America's Energy Independence." This will mark the first official position on this topic for SFOF. *Please see attached letter.* THANK YOU to those of you who have signed on thus far.

**Those who have signed on include:**

Alaska Commissioner of Revenue, Lucinda Mahoney  
Arizona Treasurer Kimberly Yee  
Arkansas Auditor of State Andrea Lea  
Arkansas Treasurer Dennis Milligan, SFOF Past Chair  
Idaho Treasurer Julie Ellsworth  
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Louisiana Treasurer John Schroder, SFOF National Policy Committee Chair  
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West Virginia Treasurer Riley Moore  
Wyoming Treasurer Curt Meier

**You have until Monday, March 28, 2022, close of business to sign on to the letter.** Please email me confirmation that you would like to sign on as quickly as possible.

Please don't hesitate to reach out if you have any questions.

Respectfully,

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



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**Subject:** UPDATE: SFOF Energy Independence Letter Update  
**Date:** Friday, March 25, 2022 at 7:40:54 AM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**To:** Derek A. Kreifels [REDACTED]  
**Attachments:** image001.jpg, SFOF Letter - Declaration of America's Energy Independence FINAL.pdf

Good morning SFOF state officials!

Please see the attached letter entitled "Declaration of America's Energy Independence." This will mark the first official position on this topic for SFOF. *Please see attached letter.* THANK YOU to those of you who have signed on thus far.

**Those who have signed on include:**

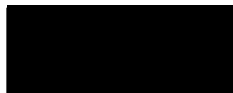
Alaska Commissioner of Revenue, Lucinda Mahoney  
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**You have until Monday, March 28, 2022, close of business to sign on to the letter.** Please email me confirmation that you would like to sign on as quickly as possible.

Please don't hesitate to reach out if you have any questions.

Respectfully,

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



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**Subject:** UPDATE: SFOF Energy Independence Letter Update  
**Date:** Friday, March 25, 2022 at 3:07:46 PM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**Priority:** High  
**Attachments:** image002.jpg, SFOF Letter - Declaration of America's Energy Independence FINAL.pdf

Good afternoon state officials!

Please see the attached letter entitled "Declaration of America's Energy Independence." This will mark the first official position on this topic for SFOF. *Please see attached letter.* THANK YOU to those of you who have signed on thus far.

**Those who have signed on include:**

Alaska Commissioner of Revenue, Lucinda Mahoney  
Arizona Treasurer Kimberly Yee  
Arkansas Auditor of State Andrea Lea  
Arkansas Treasurer Dennis Milligan, SFOF Past Chair  
Idaho Treasurer Julie Ellsworth  
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Nebraska Treasurer John Murante, SFOF National Chair  
North Dakota Treasurer Thomas Beadle  
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Oklahoma Treasurer Randy McDaniel  
Pennsylvania Treasurer Stacy Garrity  
South Dakota Auditor Richard Sattgast  
South Dakota Treasurer Josh Haeder  
Texas Comptroller Glenn Hegar  
Utah Auditor John Dougall, SFOF Auditor At-Large  
Utah Treasurer Marlo Oaks  
West Virginia Treasurer Riley Moore  
Wyoming Treasurer Curt Meier

**You have until Monday, March 28, 2022, close of business to sign on to the letter.** Please email me confirmation that you would like to sign on as quickly as possible.

Have a great weekend!

Respectfully,

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



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Shawnee, KS 66216



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**Subject:** UPDATED LIST: SFOF Energy Independence Letter Update  
**Date:** Friday, March 25, 2022 at 3:13:29 PM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**Priority:** High  
**Attachments:** image002.jpg, SFOF Letter - Declaration of America's Energy Independence FINAL.pdf

*My apologies the previous email I just sent out excluded a couple of more treasurers that signed on to the letter. This list below is comprehensive through this afternoon.*

Please see the attached letter entitled "Declaration of America's Energy Independence." This will mark the first official position on this topic for SFOF. *Please see attached letter.* THANK YOU to those of you who have signed on thus far.

**Those who have signed on include:**

Alaska Commissioner of Revenue, Lucinda Mahoney  
Arizona Treasurer Kimberly Yee  
Arkansas Auditor of State Andrea Lea  
Arkansas Treasurer Dennis Milligan, SFOF Past Chair  
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South Dakota Auditor Richard Sattgast  
South Dakota Treasurer Josh Haeder  
Texas Comptroller Glenn Hegar  
Utah Auditor John Dougall, SFOF Auditor At-Large  
Utah Treasurer Marlo Oaks  
West Virginia Treasurer Riley Moore  
Wyoming Treasurer Curt Meier

**You have until Monday, March 28, 2022, close of business to sign on to the letter.** Please email me confirmation that you would like to sign on as quickly as possible.

Have a great weekend!

Respectfully,

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



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**Subject:** DEADLINE TODAY: SFOF Energy Independence Letter  
**Date:** Monday, March 28, 2022 at 7:02:06 AM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**Priority:** High  
**Attachments:** image002.jpg, SFOF Letter - Declaration of America's Energy Independence FINAL.pdf

Good morning SFOF State Officials!

Please see the final version of the attached letter entitled "Declaration of America's Energy Independence." This will mark the first official position on this topic for SFOF. *Please see attached letter.* **A reminder that you have until close of business TODAY to add your name to the letter. THANK YOU to the 24 of you who have signed on as of this morning:**

**Those who have signed on include:**

Alaska Commissioner of Revenue, Lucinda Mahoney  
Arizona Treasurer Kimberly Yee  
Arkansas Auditor of State Andrea Lea  
Arkansas Treasurer Dennis Milligan, SFOF Past Chair  
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Utah Treasurer Marlo Oaks  
West Virginia Treasurer Riley Moore  
Wyoming Treasurer Curt Meier

Have a great week!

Respectfully,

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



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**Subject:** DEADLINE TODAY: SFOF Energy Independence Letter  
**Date:** Monday, March 28, 2022 at 1:28:30 PM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**Priority:** High  
**Attachments:** image002.jpg, SFOF Letter - Declaration of America's Energy Independence FINAL.pdf

Good afternoon SFOF State Officials!

Please see the final version of the attached letter entitled "Declaration of America's Energy Independence." This will mark the first official position on this topic for SFOF. *Please see attached letter.* **A reminder that you have until close of business TODAY to add your name to the letter. This letter is expected to go out NEXT Monday, April 4. If anything changes I will let you know. In the meantime, please don't send on to anyone in your states so that we can have an orchestrated effort to amplify the message. THANK YOU to the 26 of you who have signed on as of this afternoon:**

**Those who have signed on include:**

Alaska Commissioner of Revenue, Lucinda Mahoney  
Arizona Treasurer Kimberly Yee  
Arkansas Auditor of State Andrea Lea  
Arkansas Treasurer Dennis Milligan, SFOF Past Chair  
Florida CFO Jimmy Patronis  
Idaho Treasurer Julie Ellsworth  
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Have a great week!

Respectfully,

**Derek Kreifels**  
Chief Executive Officer

## State Financial Officers Foundation



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**Subject:** 100% SFOF Participation: Energy Independence Letter  
**Date:** Monday, March 28, 2022 at 8:53:18 PM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**Priority:** High  
**Attachments:** image002.jpg, SFOF Letter - Declaration of America's Energy Independence FINAL.pdf

Good evening SFOF State Officials!

I'm happy to report that we have 100% participation from all 27 of our SFOF state leaders!

Please see the final version of the attached letter entitled "Declaration of America's Energy Independence." This will mark the first official position on this topic for SFOF. *Please see attached letter.* **A reminder that you have until close of business TODAY to add your name to the letter. This letter is expected to go out NEXT Monday, April 4. If anything changes I will let you know. In the meantime, please don't send on to anyone in your states so that we can have an orchestrated effort to amplify the message.**

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Arizona Treasurer Kimberly Yee  
Arkansas Auditor of State Andrea Lea  
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Utah Treasurer Marlo Oaks  
West Virginia Treasurer Riley Moore  
Wyoming Treasurer Curt Meier

Have a great week!

Respectfully,

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



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Date TBD

President Joe Biden  
The White House  
1600 Pennsylvania Ave NW  
Washington, DC 20500

Dear President Biden:

As State Treasurers, Auditors, and financial officers, we join together with many others urging the Administration to implement policies to promote American energy production. Energy is a critical component of every business and service provided in our economy as well as foundational to every American's quality of life. As energy costs rise, its impact is felt throughout society. Businesses experience increased costs, which must often be passed onto consumers, while many Americans are forced to decide between various necessities of life, simply to keep the lights on and their vehicles powered.

Policies implemented during the last year thwart the vitality of American energy production. Consequently, Americans are paying more for gas than ever before. The rising cost of fuel, coupled with precipitous inflation has, and will, continue to result in dire consequences for working-class families.

Long before Russia's invasion of Ukraine, gas prices in the U.S. had been on a rapid upswing as a result of decisions to cancel the Keystone XL Pipeline, freeze new oil and gas leases on federal lands, order the cessation of drilling in Alaska, and promulgate anti-oil and gas rulemaking from the highest levels of government. Russia's invasion of Ukraine has only intensified the consequences of already failing energy policies and highlighted the need to re-establish American energy independence.

Freedom is the key to addressing climate change. The depth and breadth of American innovation is unparalleled globally, including the development of green technologies. However, oil, gas, coal, and nuclear are currently the most reliable and plentiful baseload power sources for America and much of the rest of the world. Striving to change this fact ahead of the free market's ability to adapt and during a time of international unrest threatens our national security. Forcing markets to restructure at a pace faster than that of technological innovation drives up the cost of commodities like energy and, by extension, other goods and services, hurting the poorest Americans most. The State Financial Officers Foundation and state leaders support policies to expand energy production and development, encourage conserving, and urge this Administration to change its policies toward American reliable energy sources in order to protect the U.S. economy, and provide energy security for American families.

WWW.**SFOF**.com

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TENTH ANNIVERSARY ★ 2012-2022

We also believe the White House should be spearheading a call to invest in American energy instead of pursuing ESG initiatives that divide American energy businesses and discourage investment in these reliable energy industries.

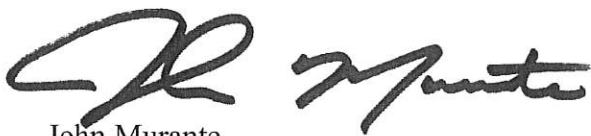
Instead of asking Americans to purchase electric vehicles—which is simply not an option for a great number of American families—government leaders should eliminate barriers to and expand development of these critical resources, bringing down the price of gas at the pump. Most Americans cannot afford to purchase an electric vehicle or equip their home with a full set of solar panels, and many in rural America need traditional fuel to run the trucks that service their farms and help feed their communities. The American people urgently need cheaper oil and gas and this Administration has the power to make this happen. SFOF state leaders urge you to support traditional energy industries in their desire to ramp up production in the U.S. by providing certainty on oil and natural gas leasing by compelling the Department of Interior (DOI) to meet deadlines and honor its obligation to lease on federal lands and waters.

Finally, it is critical to global stability that America regain energy independence. In 2019, America was a net exporter of reliable energy resources, producing more energy than we used. Yet, many European countries today stand frozen in the face of Russian aggression, unable to implement bans on Russian oil and gas, because Russia is the largest supplier of oil and gas in Europe. As America watches these events unfold on the world stage, we should be preparing our nation to become a beacon of hope by tapping into our vast resources, helping supply our allied nations. Replacing Russian natural gas with U.S. natural gas that burns 40% cleaner would provide America with a major win economically and environmentally.

The Russian invasion of Ukraine exposed just how detrimental international dependence on oil and gas has been for countries like Germany, whose commitment to green energy resulted in significant reliance on Russian oil and gas. This type of energy dependence culminates in weak foreign policy—where nations are dependent on oppressive, expansionist foreign powers just to keep their lights on.

War is a brutal reminder that we cannot afford to become dependent on despotic leaders for our energy needs. America cannot make the mistake of seeking to supplement Russian oil with oil from other oppressive regimes like Venezuela and Iran. We urge you to support, promote, and incentivize traditional energy production in the United States, thereby strengthening global stability and prioritizing the needs of American families over partisan special interest groups.

Sincerely,



John Murante  
Nebraska State Treasurer  
2022 SFOF National Chair



Derek Kreifels  
Chief Executive Officer  
State Financial Officers Foundation

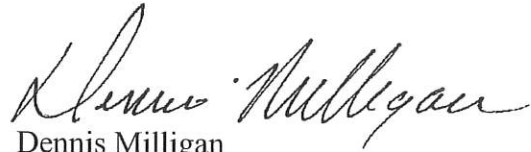
[www.SFOF.com](http://www.SFOF.com)

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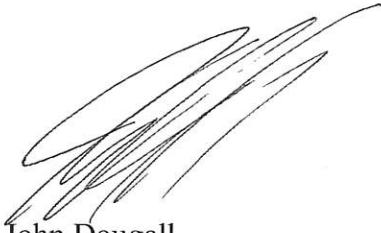
TENTH ANNIVERSARY ★ 2012-2022



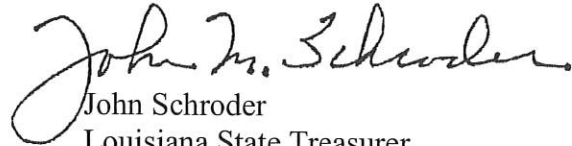
Scott Fitzpatrick  
Missouri State Treasurer  
2022 SFOF National Vice Chair



Dennis Milligan  
Arkansas Treasurer of State  
2022 SFOF Past National Chair



John Dougall  
Utah State Auditor  
2022 SFOF Auditor At-Large



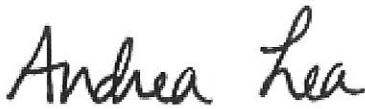
John Schroder  
Louisiana State Treasurer  
2022 SFOF National Policy Committee Chair



Lucinda Mahoney  
Alaska Commissioner of Revenue



Kimberly Yee  
Arizona State Treasurer



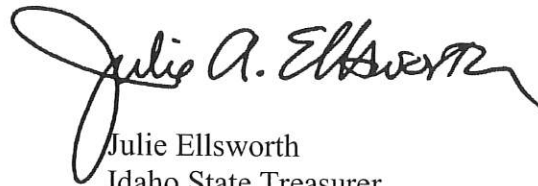
Andrea Lea  
Arkansas Auditor of State



Jimmy Patronis  
Florida CFO



Steve McCoy  
Georgia State Treasurer

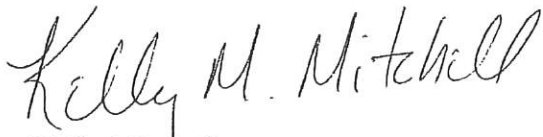


Julie Ellsworth  
Idaho State Treasurer

[www.SFOF.com](http://www.SFOF.com)

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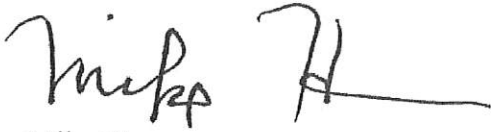
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Kelly Mitchell  
Indiana State Treasurer



Allison Ball  
Kentucky State Treasurer



Mike Harmon  
Kentucky State Auditor



David McRae  
Mississippi State Treasurer



Dale Folwell, C.P.A.  
North Carolina State Treasurer



Thomas Beadle  
North Dakota State Treasurer



Robert Sprague  
Ohio State Treasurer



Randy McDaniel  
Oklahoma State Treasurer



Stacy Garrity  
Pennsylvania State Treasurer



Curtis Loftis, Jr.  
South Carolina State Treasurer



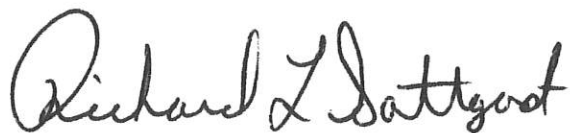
[www.SFOF.com](http://www.SFOF.com)

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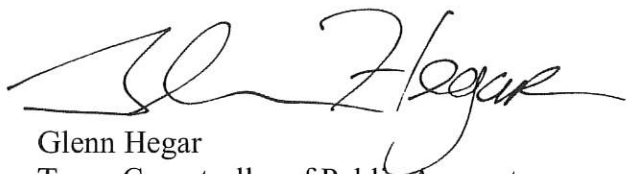
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Josh Haeder  
South Dakota State Treasurer



Richard Sattgast  
South Dakota State Auditor



Glenn Hegar  
Texas Comptroller of Public Accounts



Marlo Oaks  
Utah State Treasurer



Riley Moore  
West Virginia State Treasurer



Curt Meier  
Wyoming State Treasurer



[www.SFOF.com](http://www.SFOF.com)

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TENTH ANNIVERSARY ★ 2012-2022

**Subject:** SFOF Energy Independence Letter  
**Date:** Friday, April 1, 2022 at 9:18:06 AM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**Priority:** High  
**Attachments:** image001.jpg, SFOF Letter - Declaration of America's Energy Independence FINAL.pdf

Good afternoon!

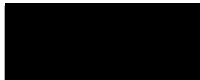
We have made arrangements for an **embargoed national release on the attached letter for Tuesday morning (April 5) at 10:00 AM Eastern**. Please do not share this with your state press or on social media until that time. We will have an accompanying press release and talking points for you by the end of the day on Monday.

Please DO put this on your calendar throughout next week and try to get as much statewide and local media as possible on this. Because of some specific activity related to this project, ***we WILL NOT be having our weekly all-staff call on Monday, April 4.***

Don't hesitate to reach out to me if you have any questions. Have a great weekend!

Sincerely,

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



13851 W. 63<sup>rd</sup> Street, Suite 405  
Shawnee, KS 66216



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Tuesday, April 5, 2022

President Joe Biden  
The White House  
1600 Pennsylvania Ave NW  
Washington, DC 20500

Dear President Biden:

As State Treasurers, Auditors, and financial officers, we join together with many others urging the Administration to implement policies to promote American energy production. Energy is a critical component of every business and service provided in our economy as well as foundational to every American's quality of life. As energy costs rise, its impact is felt throughout society. Businesses experience increased costs, which must often be passed onto consumers, while many Americans are forced to decide between various necessities of life, simply to keep the lights on and their vehicles powered.

Policies implemented during the last year thwart the vitality of American energy production. Consequently, Americans are paying more for gas than ever before. The rising cost of fuel, coupled with precipitous inflation has, and will, continue to result in dire consequences for working-class families.

Long before Russia's invasion of Ukraine, gas prices in the U.S. had been on a rapid upswing as a result of decisions to cancel the Keystone XL Pipeline, freeze new oil and gas leases on federal lands, order the cessation of drilling in Alaska, and promulgate anti-oil and gas rulemaking from the highest levels of government. Russia's invasion of Ukraine has only intensified the consequences of already failing energy policies and highlighted the need to re-establish American energy independence.

Freedom is the key to addressing climate change. The depth and breadth of American innovation is unparalleled globally, including the development of green technologies. However, oil, gas, coal, and nuclear are currently the most reliable and plentiful baseload power sources for America and much of the rest of the world. Striving to change this fact ahead of the free market's ability to adapt and during a time of international unrest threatens our national security. Forcing markets to restructure at a pace faster than that of technological innovation drives up the cost of commodities like energy and, by extension, other goods and services, hurting the poorest Americans most. The State Financial Officers Foundation and state leaders support policies to expand energy production and development, encourage conserving, and urge this Administration to change its policies toward American reliable energy sources in order to protect the U.S. economy, and provide energy security for American families.

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We also believe the White House should be spearheading a call to invest in American energy instead of pursuing ESG initiatives that divide American energy businesses and discourage investment in these reliable energy industries.

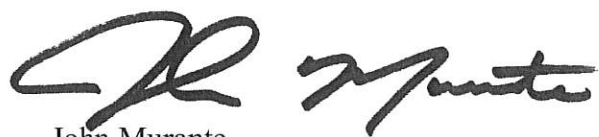
Instead of asking Americans to purchase electric vehicles—which is simply not an option for a great number of American families—government leaders should eliminate barriers to and expand development of these critical resources, bringing down the price of gas at the pump. Most Americans cannot afford to purchase an electric vehicle or equip their home with a full set of solar panels, and many in rural America need traditional fuel to run the trucks that service their farms and help feed their communities. The American people urgently need cheaper oil and gas and this Administration has the power to make this happen. SFOF state leaders urge you to support traditional energy industries in their desire to ramp up production in the U.S. by providing certainty on oil and natural gas leasing by compelling the Department of Interior (DOI) to meet deadlines and honor its obligation to lease on federal lands and waters.

Finally, it is critical to global stability that America regain energy independence. In 2019, America was a net exporter of reliable energy resources, producing more energy than we used. Yet, many European countries today stand frozen in the face of Russian aggression, unable to implement bans on Russian oil and gas, because Russia is the largest supplier of oil and gas in Europe. As America watches these events unfold on the world stage, we should be preparing our nation to become a beacon of hope by tapping into our vast resources, helping supply our allied nations. Replacing Russian natural gas with U.S. natural gas that burns 40% cleaner would provide America with a major win economically and environmentally.

The Russian invasion of Ukraine exposed just how detrimental international dependence on oil and gas has been for countries like Germany, whose commitment to green energy resulted in significant reliance on Russian oil and gas. This type of energy dependence culminates in weak foreign policy—where nations are dependent on oppressive, expansionist foreign powers just to keep their lights on.

War is a brutal reminder that we cannot afford to become dependent on despotic leaders for our energy needs. America cannot make the mistake of seeking to supplement Russian oil with oil from other oppressive regimes like Venezuela and Iran. We urge you to support, promote, and incentivize traditional energy production in the United States, thereby strengthening global stability and prioritizing the needs of American families over partisan special interest groups.

Sincerely,



John Murante  
Nebraska State Treasurer  
2022 SFOF National Chair



Derek Kreifels  
Chief Executive Officer  
State Financial Officers Foundation

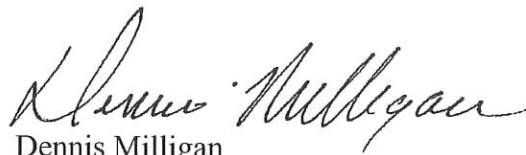
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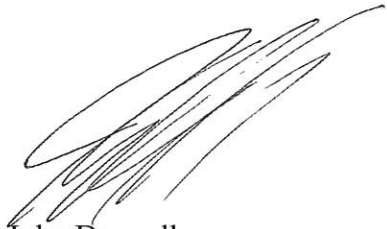
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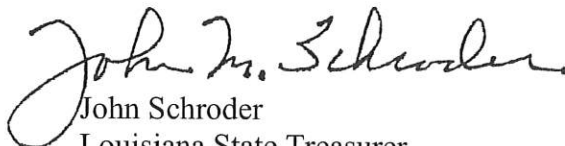
Scott Fitzpatrick  
Missouri State Treasurer  
2022 SFOF National Vice Chair



Dennis Milligan  
Arkansas Treasurer of State  
2022 SFOF Past National Chair



John Dougall  
Utah State Auditor  
2022 SFOF Auditor At-Large



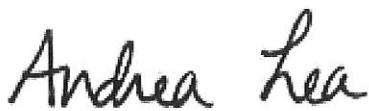
John Schroder  
Louisiana State Treasurer  
2022 SFOF National Policy Committee Chair



Lucinda Mahoney  
Alaska Commissioner of Revenue



Kimberly Yee  
Arizona State Treasurer



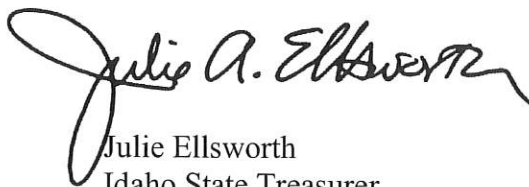
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Arkansas Auditor of State



Jimmy Patronis  
Florida CFO



Steve McCoy  
Georgia State Treasurer

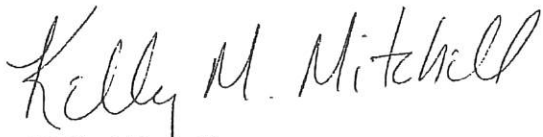


Julie Ellsworth  
Idaho State Treasurer

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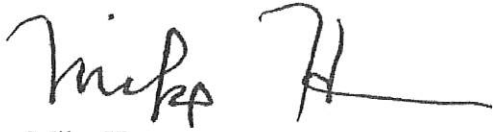
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Allison Ball  
Kentucky State Treasurer



Mike Harmon  
Kentucky State Auditor



David McRae  
Mississippi State Treasurer



Dale Folwell, C.P.A.  
North Carolina State Treasurer



Thomas Beadle  
North Dakota State Treasurer



Robert Sprague  
Ohio State Treasurer



Randy McDaniel  
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Stacy Garrity  
Pennsylvania State Treasurer



Curtis Loftis, Jr.  
South Carolina State Treasurer



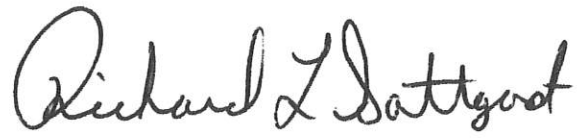
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South Dakota State Treasurer



Richard Sattgast  
South Dakota State Auditor



Glenn Hegar  
Texas Comptroller of Public Accounts



Marlo Oaks  
Utah State Treasurer



Riley Moore  
West Virginia State Treasurer



Curt Meier  
Wyoming State Treasurer



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**Subject:** SFOF Release to go out at 10:30AM ET Today  
**Date:** Tuesday, April 5, 2022 at 6:57:40 AM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**Priority:** High  
**Attachments:** image003.jpg, SFOF Letter to Biden Talking Points.pdf

Good morning!

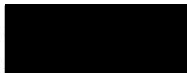
We have agreed to a **10:30 AM ET (today) embargoed news release** surrounding the letter signed by all 27 state leaders to President Biden regarding America's energy dependence. Please see attached talking points from the letter.

At **10:25 AM ET** the letter will be available in a live link on our website, [www.sfof.com](http://www.sfof.com) front page. At 10:30 AM ET an additional email will go out to all of you that will include our national press release. This will include a quote from our national chair, Nebraska Treasurer John Murante, as well as myself. You are welcome to use either quote in your statewide release.

Please do what you can to amplify your state's release today and be available to be interviewed on every local tv, radio, newspaper, podcaster, etc. this week. It would be great to create additional noise on this issue nationwide. If we get an interview request for one of you we will of course reach out to you ASAP.

More to come,

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



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## **SFOF Letter to Biden Talking Points**

### **TOPLINES**

- The Biden Administration's energy policies are out of touch with the needs of the American people.
- Decisions made by Biden to thwart U.S. energy production have had a direct impact on rising costs and led to dire consequences for working-class families.
- The American people urgently need cheaper oil and gas and the Biden Administration has the power to make this happen by supporting traditional energy industries in their desire to ramp up production in the U.S.
- We urge President Biden to promote and incentivize traditional energy production in the United States, thereby strengthening global stability and prioritizing the needs of American families over partisan special interest groups.

### **BIDEN'S ANTI ENERGY POLICIES**

- Oil, gas, coal, and nuclear are currently the most reliable and plentiful baseload power sources for America and much of the rest of the world.
- The White House should be spearheading a call to invest in American energy instead of pursuing ESG initiatives that divide American energy businesses and discourage investment in these reliable energy industries.
- We support policies that will expand energy production and development, encourage conserving, and urge the Biden Administration to change its policies toward American reliable energy sources in order to protect the U.S. economy, and provide energy security for American families.
- Government leaders should eliminate barriers to and expand development of America's critical energy resources, bringing down the price of gas at the pump, and helping hard working American families who desperately need support from their elected leaders.

### **UKRAINE/RUSSIA CONFLICT**

- Long before Russia's invasion of Ukraine, gas prices in the U.S. had been on a rapid upswing as a result of decisions to cancel the Keystone XL Pipeline, freeze new oil and gas leases on federal lands, order the suspension of drilling in Alaska, and push anti-oil and gas rulemaking from the highest levels of government.
- Russia's invasion of Ukraine has only intensified the consequences of the Biden Administration's already failing energy policies and highlighted the need to re-establish American energy independence.
- War is a brutal reminder that we cannot afford to become dependent on despotic leaders for our energy needs -- energy dependence culminates in weak foreign policy where nations are dependent on oppressive, expansionist foreign powers just to keep their lights on.
- America and our allies cannot make the mistake of turning to our adversaries, like Iran and Venezuela, when the U.S. itself could be preparing to become a beacon of hope by tapping into our vast resources, helping supply our allied nations.

**Subject:** SFOF Press Release and Final Letter  
**Date:** Tuesday, April 5, 2022 at 8:56:54 AM Mountain Daylight Time  
**From:** Derek A. Kreifels [REDACTED]  
**Attachments:** image002.jpg, PRESS RELEASE - SFOF WARNING TO PRESIDENT BIDEN RE AMERICAS ENERGY DEPENDENCE.pdf, SFOF Letter - Declaration of America's Energy Independence FINAL.pdf

<https://www.foxbusiness.com/politics/state-financial-officers-biden-domestic-energy-production>

See attached release and letter. It's also found at the top of [www.SFOF.com](http://www.SFOF.com).

**Derek Kreifels**  
Chief Executive Officer  
State Financial Officers Foundation



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## PRESS RELEASE

### STATE FINANCIAL OFFICERS FOUNDATION SENDS LETTER TO PRESIDENT BIDEN WARNING ABOUT THE DANGERS OF ENERGY DEPENDENCE

#### FOR IMMEDIATE RELEASE

CONTACT: [press@sfof.com](mailto:press@sfof.com)

WASHINGTON, April 5, 2022 – Today, the State Financial Officers Foundation (SFOF) sent a letter to President Biden warning him about the need for American energy independence and the dangers of being reliant on foreign adversaries like Russia, Iran, and Venezuela.

The letter, signed by 27 state financial officers, urges President Biden to support traditional energy production in the United States, and prioritize the needs of American taxpayers over the needs of special interest groups.

SFOF points out that Russia's invasion of Ukraine is a stark reminder of the fragility of the energy ecosystem. If U.S. energy production is not unleashed to its full potential, then the U.S. economy will continue to be reliant on countries with agendas that differ from U.S. interests.

"The Biden Administration seems hell-bent on destroying American domestic energy while boosting reliance on adversaries like Russia, Iran, and Venezuela," said John Murante, State Treasurer of Nebraska and SFOF National Chair. "It's time for the Biden Administration to step up and prioritize America's energy interdependence for the sake of our economy and our national security."

The letter criticizes President Biden for pushing a partisan agenda with no regard for the free market's ability to adapt during a time of international unrest, and notes that oil, gas, coal, and nuclear are currently the most reliable and plentiful baseload power sources for America and much of the rest of the world.

"As Americans across the country are grappling with rising inflation and paying more for gas than ever before, the time for action from President Biden and his administration is now," said Derek Kreifels, CEO of SFOF. "Americans should not have to bear the burden of Biden's anti-energy agenda."

[You can view the full letter here.](#)

[www.SFOF.com](http://www.SFOF.com)

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**About SFOF:**

*SFOF's mission is to drive fiscally sound public policy by partnering with key stakeholders and educating Americans on the role of responsible financial management in a free market economy.*

A decorative footer featuring a dark wavy line that spans the width of the page. Above and below this line are several light gray stars of varying sizes, arranged in a slightly curved pattern.

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Tuesday, April 5, 2022

President Joe Biden  
The White House  
1600 Pennsylvania Ave NW  
Washington, DC 20500

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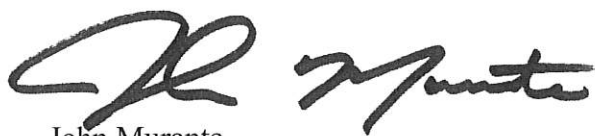
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Sincerely,



John Murante  
Nebraska State Treasurer  
2022 SFOF National Chair



Derek Kreifels  
Chief Executive Officer  
State Financial Officers Foundation

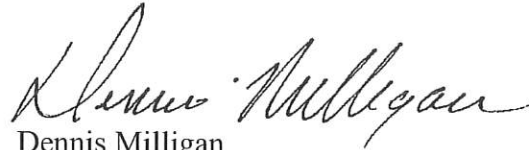
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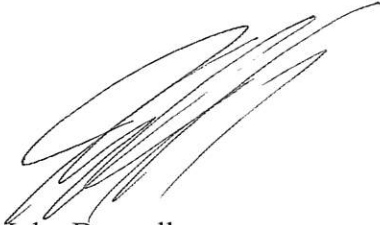
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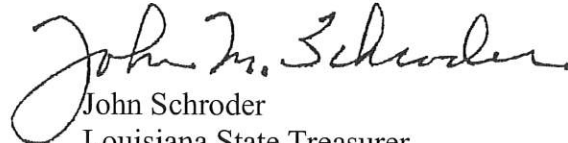
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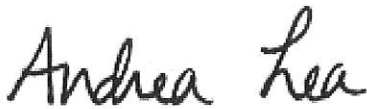
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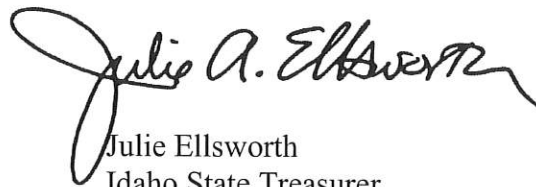
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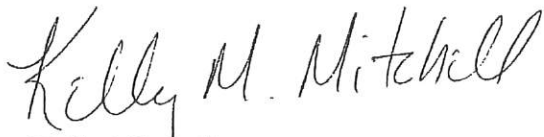


Julie Ellsworth  
Idaho State Treasurer

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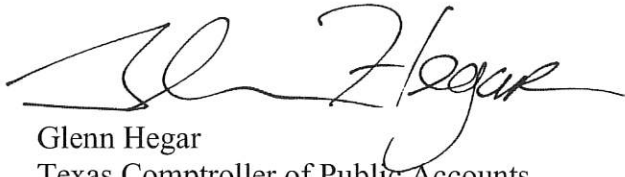
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