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Objective:

To determine the nature of Utah Municipal Finance Cooperative II Trust (Trust). To evaluate the usage of funds and to determine whether the payments were authorized, supported, and processed in accordance with board authorization, legal requirements, and generally accepted best practices.

Audit Steps:		workpaper	sign-off
1	Conduct interviews and collect documents to determine if the Trust is a governmental entity.	UMFC17SP-11a UMFC17SP-15	JAW
2	Conduct interviews and collect documents to determine the source of Trust funds.	UMFC17SP-11b	JAW
3	Conduct interviews and collect documents to identify the governing board of the Trust.	UMFC17SP-11c	JAW
4	Conduct interviews and collect documents to determine how Trust funds and meetings are to be governed and communicated.	UMFC17SP-11d	JAW
5	Review cleared checks, supporting documentation (i.e. invoices and minutes) to determine if payments were authorized and appropriate.	UMFC17SP-11e UMFC17SP-20	JAW
6	Evaluate disbursements of Trust funds to determine if internal controls were in place to safeguard Trust funds.	UMFC17SP-11e	JAW
7	Evaluated reporting requirements and compliance based upon determination of governmental status and type.	UMFC17SP-11g	JAW

SUMMARY: See referenced wp's for testwork and conclusions

Purpose: To establish that MFA was audited and provide the official organizational info in the notes to the statements.

UMFC17SP-I

UTAH MUNICIPAL FINANCE COOPERATIVE

FINANCIAL STATEMENTS
with
INDEPENDENT AUDITORS' REPORTS THEREON

AUGUST 31, 2011 AND 2010

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PINNOCK, ROBBINS, POSEY & RICHINS

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INDEPENDENT AUDITORS' REPORT

To the Executive Committee
Utah Municipal Finance Cooperative

We have audited the accompanying financial statements of Utah Municipal Finance Cooperative (MFA) as of and for the years ended August 31, 2011 and 2010, as listed in the table of contents. These financial statements are the responsibility of MFA's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Utah Municipal Finance Cooperative as of August 31, 2011 and 2010, and the results of its operations and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated July 31, 2012, on our consideration of MFA's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management has not presented the management's discussion and analysis, which is required supplementary information that governmental accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Pinnock, Robbins, Posey & Richins

July 31, 2012

UTAH MUNICIPAL FINANCE COOPERATIVE

BALANCE SHEETS

AUGUST 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 69,047	\$ 112,243
Notes receivable - current portion	<u>7,385,000</u>	<u>7,385,000</u>
TOTAL CURRENT ASSETS	7,454,047	7,497,243
NOTES RECEIVABLE - NET OF CURRENT PORTION	<u>18,269,102</u>	<u>23,610,731</u>
TOTAL ASSETS	<u>\$ 25,723,149</u>	<u>\$ 31,107,974</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	\$ -	\$ 23,000
Accounts payable - related party	-	6,000
Bonds payable - current portion	<u>7,385,000</u>	<u>7,385,000</u>
TOTAL CURRENT LIABILITIES	7,385,000	7,414,000
BONDS PAYABLE - NET OF CURRENT PORTION	<u>18,269,102</u>	<u>23,610,731</u>
TOTAL LIABILITIES	<u>25,654,102</u>	<u>31,024,731</u>
NET ASSETS:		
Unrestricted	<u>69,047</u>	<u>83,243</u>
TOTAL NET ASSETS	<u>69,047</u>	<u>83,243</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 25,723,149</u>	<u>\$ 31,107,974</u>

See accompanying notes to financial statements.

UTAH MUNICIPAL FINANCE COOPERATIVE

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

FOR THE YEARS ENDED AUGUST 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
REVENUES:		
Interest on notes receivable	\$ 2,043,371	\$ 2,412,384
 TOTAL REVENUES	 <u>2,043,371</u>	 <u>2,412,384</u>
OPERATING EXPENSES:		
Interest on bonds payable	2,043,371	2,412,384
Professional services	4,750	34,602
Board compensation	2,886	1,700
Administrative services (related party)	4,364	14,250
Insurance	2,304	2,297
Other operating expenses	291	1,555
 TOTAL OPERATING EXPENSES	 <u>2,057,966</u>	 <u>2,466,788</u>
 OPERATING (LOSS)	 <u>(14,595)</u>	 <u>(54,404)</u>
NONOPERATING INCOME:		
Interest income on investments	399	730
 TOTAL NONOPERATING INCOME	 <u>399</u>	 <u>730</u>
 CHANGES IN NET ASSETS	 <u>(14,196)</u>	 <u>(53,674)</u>
 NET ASSETS, BEGINNING OF YEAR	 <u>83,243</u>	 <u>136,917</u>
 NET ASSETS, END OF YEAR	 <u>\$ 69,047</u>	 <u>\$ 83,243</u>

See accompanying notes to financial statements.

UTAH MUNICIPAL FINANCE COOPERATIVE

-STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED AUGUST 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Payments received on notes receivable	\$ 7,385,000	\$ 7,385,000
Payments made on project bonds	(7,385,000)	(7,385,000)
Cash paid to suppliers	(43,595)	(25,404)
NET CASH (USED IN) OPERATING ACTIVITIES	<u>(43,595)</u>	<u>(25,404)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received on cash and cash equivalents	399	730
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>399</u>	<u>730</u>
(DECREASE) IN CASH AND CASH EQUIVALENTS	(43,196)	(24,674)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>112,243</u>	<u>136,917</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 69,047</u>	<u>\$ 112,243</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED IN) OPERATING ACTIVITIES:		
Operating (loss)	\$ (14,595)	\$ (54,404)
Adjustments to reconcile operating (loss) to net cash (used in) operating activities:		
Principal payments received on notes receivable	7,385,000	7,385,000
Principal paid on project bonds	(7,385,000)	(7,385,000)
Amortization of discount on notes	(2,043,371)	(2,412,384)
Amortization of bond discount	2,043,371	2,412,384
Changes in operating assets and liabilities:		
Increase (decrease) in:		
Accounts payable	(23,000)	23,000
Accounts payable - related party	(6,000)	6,000
NET CASH (USED IN) OPERATING ACTIVITIES	<u>\$ (43,595)</u>	<u>\$ (25,404)</u>

See accompanying notes to financial statements.

UTAH MUNICIPAL FINANCE COOPERATIVE

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2011 AND 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Utah Municipal Finance Cooperative (MFA), a pooled capital improvement financing program, was formed on June 1, 1986 for the purpose of financing the costs of projects involving cities, towns, and various districts that are members of MFA (participating members). MFA is a governmental agency formed under the Utah Interlocal Co-operation Act.

After MFA was formed but before MFA entered into its anticipated financing arrangements, the tax laws relating to the rebate of arbitrage earnings were changed and MFA postponed issuing bonds until its tax status was determined (see "Income Taxes" below). On August 2, 1989, MFA issued \$262,000,000 of mandatory tender bonds and invested the proceeds in guaranteed investment contracts. When a member of MFA requested financing for a capital improvement project, either in the form of a lease or a note, MFA remarketed certain existing mandatory tender bonds to bonds relating to that project ("Project Bonds") and disbursed amounts to the member. Certain mandatory tender bonds matured without being remarketed as project bonds. Such matured bonds were remarketed as mandatory tender variable rate bonds which were also remarketed as new project bonds. All mandatory tender bonds have been remarketed and none remain outstanding. MFA concluded all remarketing activities and issued the final project bonds on July 29, 1992.

Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize they are legally separate from the government. MFA has no blended or discretely presented component units and is itself not a component unit of any other entity.

The accounting policies of MFA conform to generally accepted accounting principles as applicable to governmental units and are in accordance with established State of Utah legal restrictions as promulgated in the Fiscal Procedures Act. The following is a summary of the more significant accounting policies.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

MFA's operations are accounted for within an enterprise fund. The financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. MFA has elected not to follow subsequent private-sector guidance.

Enterprise funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. MFA's operating revenues are limited to interest income on notes receivable.

UTAH MUNICIPAL FINANCE COOPERATIVE

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

MFA's operating expenses include interest on bonds payable, professional fees, administrative expenses, and other operational costs. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

C. Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

D. Cash Equivalents

For purposes of the statements of cash flows, MFA considers all investments with original maturities of three months or less to be cash equivalents. The Public Treasurer's Investment Fund is considered a cash equivalent since it is readily accessible by MFA.

E. Restricted Cash

All payments on notes from participating members are deposited into bank accounts maintained by a trustee. The cash in these accounts is restricted for the principal and interest payments of the Project Bonds related to the participating members' notes during the current year.

F. Income Taxes

In connection with MFA's issuance of bonds, the entity's bond counsel rendered an opinion that the interest on the bonds received by bondholders was exempt from Federal taxation if the bond proceeds were timely used for qualified governmental projects and MFA complied with certain requirements and restrictions. MFA has covenanted to comply with all such requirements and restrictions. MFA was exempt from income taxes on its arbitrage earnings through August 1992, the date on which MFA had completed issuance of all project bonds, under an exemption rule through the Technical and Miscellaneous Revenue Act of 1988.

2. DEPOSITS AND INVESTMENTS

The State of Utah Money Management Council has the responsibility to advise the State Treasurer about investment policies, promote measures and rules that will assist in strengthening the banking and credit structure of the state and review the rules adopted under the authority of the State of Utah Money Management Act that relate to the deposit and investment of public funds.

UTAH MUNICIPAL FINANCE COOPERATIVE

NOTES TO FINANCIAL STATEMENTS

2. DEPOSITS AND INVESTMENTS (CONTINUED)

MFA follows the requirements of the Utah Money Management Act (*Utah Code*, Section 51, Chapter 7) in handling its depository and investment transactions. The Act requires the depositing of MFA'S funds in a qualified depository. The Act defines a qualified depository as any financial institution whose deposits are insured by an agency of the Federal Government and which has been certified by the State Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

a. Deposits

	August 31, 2011	
	Bank Balances	Book Balances
Cash on deposit	\$ (85)	\$ (85)

	August 31, 2010	
	Bank Balances	Book Balances
Cash on deposit	\$ 8,510	\$ 8,510

Custodial Credit Risk: Custodial credit risk is the risk that, in the event of a bank failure, MFA's deposits may not be returned to it. MFA does not have a formal deposit policy for custodial credit risk. As of August 31, 2011 and 2010, none of MFA's bank balances listed above was uninsured and uncollateralized.

b. Investments

The Money Management Act defines the types of securities authorized as appropriate investments for MFA and the conditions for making investment transactions. Investment transactions may be conducted only through qualified depositories, certified dealers, or directly with issuers of the investment securities. Statutes authorize MFA to invest in negotiable or nonnegotiable deposits of qualified depositories and permitted negotiable depositories; repurchase and reverse repurchase agreements; commercial paper that is classified as "first tier" by two nationally recognized statistical rating organizations, one of which must be Moody's Investors Services or Standard & Poor's; bankers' acceptances; obligations of the United States Treasury, including bills, notes, and bonds; bonds, notes, and other evidence of indebtedness of political subdivisions of the State; fixed rate corporate obligations and variable rate securities rated "A" or higher, or the equivalent of "a" or higher, by two nationally recognized statistical rating organizations; shares or certificates in a money market mutual fund as defined in the Act; and the Utah State Public Treasurer's Investment Fund.

UTAH MUNICIPAL FINANCE COOPERATIVE

NOTES TO FINANCIAL STATEMENTS

2. DEPOSITS AND INVESTMENTS (CONTINUED)

b. Investments (Continued)

The Utah State Treasurer's Office operates the Public Treasurer's Investment Fund (PTIF). The PTIF is available for investment of funds administered by any Utah public treasurer.

The PTIF is not registered with the SEC as an investment company. The PTIF is authorized and regulated by the Money Management Act, Section 51-7, *Utah Code Annotated, 1953*, as amended. The Act established the Money Management Council, which oversees the activities of the State Treasurer and the PTIF and details the types of authorized investments. Deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah, and participants share proportionally in any realized gains or losses on investments.

The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses-net of administration fees, of the PTIF are allocated based upon the participant's average daily balance. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares.

As of August 31, 2011, MFA had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>			
		<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>More Than 10</u>
State of Utah Public Treasurer's Investment Fund	\$ 69,132	\$ 69,132	\$ -	\$ -	\$ -
	<u>\$ 69,132</u>	<u>\$ 69,132</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

As of August 31, 2010, MFA had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>			
		<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>More Than 10</u>
State of Utah Public Treasurer's Investment Fund	\$ 103,733	\$ 103,733	\$ -	\$ -	\$ -
	<u>\$ 103,733</u>	<u>\$ 103,733</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

UTAH MUNICIPAL FINANCE COOPERATIVE

NOTES TO FINANCIAL STATEMENTS

2. DEPOSITS AND INVESTMENTS (CONTINUED)

b. Investments (Continued)

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. MFA's policy for managing its exposure to fair value loss arising from increasing interest rates is to comply with the State's Money Management Act. Section 51-7-11 of the Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. Except for funds of Institutions of Higher Education acquired by gifts, grants, or the corpus of funds functioning as endowments, the Act further limits the remaining term to maturity on all investments in commercial paper, bankers' acceptances, fixed rate negotiable deposits, and fixed rate corporate obligations to 270-365 days or less. In addition, variable rate negotiable deposits and variable rate securities may not have a remaining term to final maturity exceeding two years.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. MFA's policy for reducing its exposure to credit risk is to comply with the State's Money Management Act as previously discussed. As of August 31, 2011 and 2010, MFA's investments in the State of Utah Public Treasurer's Investment Fund were unrated.

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. MFA's policy for reducing the risk of loss is to comply with the Rules of the Money Management Council. Rule 17 of the Money Management Council limits investments in a single issuer of commercial paper and corporate obligations to 5%-10% depending upon total dollar amount held in the portfolio.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, MFA will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. MFA does not have a formal policy for custodial credit risk.

3. NOTES RECEIVABLE

MFA loans money to its participating members to finance capital improvement projects. The proceeds from the notes receivable are collateral for the Project Bonds relating to the transaction. Notes receivable consisted of the following at August 31, 2011 and 2010:

	<u>2011</u>	<u>2010</u>
Notes from participating members; annual principal installments through March 2015; interest from 7.30% to 7.35% payable semi-annually; collateralized by revenues from members' identifiable project assets, by certain future incremental tax revenues, or by general revenues of the participating member	\$25,654,102	\$30,995,731
Less current portion	<u>(7,385,000)</u>	<u>(7,385,000)</u>
Non-current portion	<u>\$18,269,102</u>	<u>\$23,610,731</u>

UTAH MUNICIPAL FINANCE COOPERATIVE

NOTES TO FINANCIAL STATEMENTS

3. NOTES RECEIVABLE (CONTINUED)

The scheduled future minimum payments to be received from the notes receivable at August 31, 2011 are as follows:

<u>Year Ending</u> <u>August 31,</u>		
2012	\$	7,385,000
2013		7,385,000
2014		7,385,000
2015		<u>7,385,000</u>
Total future maturities		29,540,000
Less future accreted interest		<u>(3,885,898)</u>
Notes receivable as of August 31, 2011	\$	<u>25,654,102</u>

4. LONG-TERM DEBT

Revenue Bond – Capital Appreciation Bond

MFA has issued a capital appreciation project bond in behalf of the Redevelopment Agency of Salt Lake City, which is a revenue bond in which the Redevelopment Agency of Salt Lake City has pledged income derived from the constructed assets to pay debt service. The original amount of the capital appreciation bond issued in prior years was \$13,533,009. The amount outstanding on the capital appreciation bond, including accreted interest through August 31, 2011, is as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Salt Lake City RDA	7.30 - 7.35%	\$ 25,654,102

UTAH MUNICIPAL FINANCE COOPERATIVE

NOTES TO FINANCIAL STATEMENTS

4. LONG-TERM DEBT (CONTINUED)

Revenue Bond – Capital Appreciation Bond (Continued)

Annual debt service requirements to maturity for the capital appreciation bond are as follows:

<u>Year Ending</u> <u>August 31,</u>	
2012	\$ 7,385,000
2013	7,385,000
2014	7,385,000
2015	<u>7,385,000</u>
Total future maturities	29,540,000
Less future accreted interest	<u>(3,885,898)</u>
Principal as of August 31, 2011	<u>\$ 25,654,102</u>

Changes in Long-Term Debt

Long-term debt activity for the year ended August 31, 2011 was as follows:

	<u>Balance at</u> <u>August 31, 2010</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at</u> <u>August 31, 2011</u>	<u>Due in</u> <u>One Year</u>
Bonds payable:					
Revenue bonds	\$ 30,995,731	\$ 2,043,371	\$ (7,385,000)	\$ 25,654,102	\$ 7,385,000
Total bonds payable	<u>\$ 30,995,731</u>	<u>\$ 2,043,371</u>	<u>\$ (7,385,000)</u>	<u>\$ 25,654,102</u>	<u>\$ 7,385,000</u>

Long-term debt activity for the year ended August 31, 2010 was as follows:

	<u>Balance at</u> <u>August 31, 2009</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at</u> <u>August 31, 2010</u>	<u>Due in</u> <u>One Year</u>
Bonds payable:					
Revenue bonds	\$ 35,968,347	\$ 2,412,384	\$ (7,385,000)	\$ 30,995,731	\$ 7,385,000
Total bonds payable	<u>\$ 35,968,347</u>	<u>\$ 2,412,384</u>	<u>\$ (7,385,000)</u>	<u>\$ 30,995,731</u>	<u>\$ 7,385,000</u>

UTAH MUNICIPAL FINANCE COOPERATIVE

NOTES TO FINANCIAL STATEMENTS

5. RELATED PARTY TRANSACTIONS

MFA was established by members of the Utah League of Cities and Towns (the "League"). Under an agreement between the League and MFA, the League's office facilities, officers, employees, and supplies may be used by MFA and, at the League's option, MFA will reimburse the League for all costs incurred in MFA's behalf, if requested. Such costs, as computed by the League's treasurer, are approved by MFA's Executive Committee. An employee of the League was paid for administrative services provided to MFA, which were outside the scope of her duties as an employee of the League, in the amount of approximately \$4,400 for the year ended August 31, 2011.

An administrative fee of \$12,000 was paid to the League for administrative services for the year ended August 31, 2010. Additionally, during the fiscal year ended August 31, 2010, an employee of the League performed various additional administrative services for MFA which were outside the scope of her duties as an employee of the League. Consequently, the League's employee billed MFA separately for these services in the amount of \$2,250.

The Utah League of Cities and Towns paid expenses on behalf of MFA amounting to \$6,000 during the fiscal year ended August 31, 2010. Consequently, MFA has reflected an accounts payable - related party of \$6,000 on the balance sheet as of August 31, 2010.



PINNOCK, ROBBINS, POSEY & RICHINS

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Daniel T. Barlow, CPA
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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Executive Committee
Utah Municipal Finance Cooperative
Salt Lake City, Utah

We have audited the financial statements of Utah Municipal Finance Cooperative (MFA) as of and for the years ended August 31, 2011 and 2010, and have issued our report thereon dated July 31, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of MFA is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered MFA's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of MFA's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of MFA's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We

did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs to be significant deficiencies (item 11-1).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether MFA's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of management, the Executive Committee, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties.

Pinnock, Robbins, Posey & Richins

July 31, 2012

UTAH MUNICIPAL FINANCE COOPERATIVE

SCHEDULE OF FINDINGS AND RESPONSES

AUGUST 31, 2011 AND 2010

SIGNIFICANT DEFICIENCIES

11-1 Document Retention

We noted during our audit certain disbursements issued to a member of management, in an aggregate amount of approximately \$4,400, for which supporting documentation, including documented approvals, were not available. We also noted that certain minutes to meetings of the Executive Committee had not been retained in the Cooperative's files and were not readily available for our review. In order to substantiate the nature, purpose and appropriateness of all disbursements made by the Cooperative, supporting documentation, including evidence of proper approval, should be retained in vendor files. Additionally, minutes of all meetings held by the Cooperative's governing body should be well documented on a timely basis and properly retained in order to provide adequate documentation of all significant decisions made and items discussed. The lack of such documentation creates a risk that unapproved disbursements might go undetected.

We recommend that all disbursements be supported by adequate documentation, including evidence of proper approval. Additionally, we recommend that non-recurring or unusual disbursements issued to members of management be formally approved by the Executive Committee and that evidence of such approval be documented in the minutes of Executive Committee meetings or by other formal means.

Management's response

The staff will ensure that supporting documentation is attached to all checks and maintained in a permanent file. Minutes to meetings will reflect all significant decisions made and items discussed. The Executive Committee will approve all expenditures disbursed to management.



PINNOCK, ROBBINS, POSEY & RICHINS

Certified Public Accountants • A Professional Corporation

David T. Posey, CPA
James R. Beaudoin, PFS, CFP®, CPA
Wade K. Watkins, CPA
Daniel T. Barlow, CPA
Gregory O. Hyde, PFS, CFP®, CPA

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
IN ACCORDANCE WITH THE STATE OF UTAH LEGAL COMPLIANCE AUDIT GUIDE**

To the Executive Committee
Utah Municipal Finance Cooperative

We have audited Utah Municipal Finance Cooperative's (MFA) compliance with general compliance requirements described in the *State of Utah Legal Compliance Audit Guide* for the year ended August 31, 2011. The general compliance requirements applicable to MFA are as follows:

- Cash Management
- Purchasing Requirements
- Public Debt Requirements
- Special District Requirements
- Other Compliance Requirements
- Budgetary Compliance Requirements

MFA did not receive any major or non-major state grants during the years ended August 31, 2011 and 2010.

Compliance with the requirements referred to above is the responsibility of MFA's management. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State of Utah Legal Compliance Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the requirements referred to above could have a material effect on the general compliance requirements identified above. An audit includes examining, on a test basis, evidence about MFA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of MFA's compliance with those requirements.

In our opinion, Utah Municipal Finance Cooperative complied, in all material respects, with the general compliance requirements identified above for the year ended August 31, 2011.

This report is intended for the use of MFA's Management, the Executive Committee, and applicable federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

Pinnock, Robbins, Posey & Richins

July 31, 2012

DUPLICATE PAYMENTS TO FORMER ULCT EMPLOYEES

For the Period March 2013 to June 2017

- The governing boards of both entities should periodically review the details of agreements, along with actual cost data, to evaluate effectiveness of the agreement and ensure accountability.
- The governing boards of both entities should require officers and employees to disclose to the boards when travel or other expenses are paid by other entities.

FINDINGS AND RECOMMENDATIONS

1. FORMER OFFICERS RECEIVED [REDACTED] PAYMENTS FOR TRAVEL EXPENSES

During our review, we found that travel expenses for ULCT’s former Director and former CFO (“former officers”), were being paid [REDACTED]. These former officers issued checks to themselves from ULCT, MFA or the Trust as reimbursement for travel related costs, even when they were also reimbursed for those costs by another related entity and when those costs were paid for with ULCT credit cards.

While none of the related entities were wrong in paying for travel expenses of its officers, when expenses benefit more than one related entity, the expenses should be divided between the entities according to their proportional benefit. Also, if travel expenses are covered by other entities, officers and employees should disclose those facts and refuse reimbursement for costs paid by other entities. However, [REDACTED]

This practice appears to be a violation of the Utah Public Officer and Employees’ Ethics Act found in Utah Code 67-16-4 as the former officers were “using their position to further substantially the officer’s personal economic interest.”

Former Director

The former Director received duplicate payments for travel expenses as follows:

- a. [REDACTED] For each trip, we determined that a per diem payment from one of these entities would have been sufficient to cover costs of meals and incidentals according to IRS per diem rates. [REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
------------	------------	------------	------------

b. [REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
------------	------------	------------	------------

Former CFO

The former CFO received duplicate payments for travel expenses as follows:

a. [REDACTED]. Per diem should have been reduced by any meals provided by the hotels or conferences and by the meals purchased via credit card.

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
------------	------------	------------	------------

b. [REDACTED]

[REDACTED]

[REDACTED]

Recommendation:

We recommend that ULCT:

- Pursue the repayment of all duplicate payments for travel to the former Director and former CFO.
- Adopt a policy requiring officers and employees to disclose to the board when travel or any other ULCT expenses are paid by other entities.
- Track costs associated with operations of other entities and formalize an agreement for the allocation of those costs between the entities.

2. FORMER DIRECTOR ISSUED UNAUTHORIZED PAYMENTS TO SELF AND OTHERS FROM MFA AND TRUST ACCOUNTS

The former Director disbursed the following improper payments without board authorization:

UMFC17SP-11d

a. [REDACTED]

UMFC17SP-20b

b. [REDACTED]

UMFC17SP-20b

c. [REDACTED]

UMFC17SP-20b

Recommendation:

We recommend ULCT pursue the repayment of all unauthorized disbursements to the former Director and his personal legal counsel.

We also recommend ULCT refer the misuse of public funds to law enforcement for possible criminal investigation.

DUPLICATE PAYMENTS TO FORMER ULCT EMPLOYEES

For the Period July 2008 to September 2016

BACKGROUND

In the late 1980's, the Utah League of Cities and Towns (ULCT) sponsored the creation of two interlocal entities – the Utah Municipal Finance Agency (MFA) and the Utah Municipal Finance Cooperative II (Coop II). These cooperatives were created by the ULCT as a mechanism to provide low rate and low cost bonds to its members.

In May 1993, Coop II and its members created the Utah Municipal Finance Cooperative II Trust (Trust). In August of 1993, Coop II transferred all \$1,331,635 of its cash assets to the Trust. The purpose of the Trust was to improve the services provided by ULCT to its members through financial resources of the Trust.

MFA has the same Executive Committee as Coop II, but unlike Coop II, no trust was created to oversee the remaining proceeds after remarketing was complete. MFA has been audited, has submitted financial reports to the Office of the State Auditor, and has been visible to the ULCT board and the public throughout its existence.

The former ULCT Executive Director (former Director) and the former ULCT Director of Administrative Services (former CFO) were, by virtue of their positions with ULCT, also respectively the Administrator and Assistant Administrator of the Trust and MFA. In these capacities, the former CFO cut checks and performed all accounting duties for all three organizations, and the former Director was the only signer on checks for the Trust and MFA.

On April 21, 2017, in compliance with recommendations from our previous report (UMFC-17-SP), the Trust transferred \$320,000 to ULCT. A portion of funds were retained by the Trust to complete the process of legally dissolving the Trust and paying any remaining debts. After legal matters are resolved and all debts paid, any remaining balance will also be transferred to ULCT.

UMFC17SP-24

\$75,000

Best practices for related entities

Small special service districts or interlocal (child) entities are often operated by the staff of their creating (parent) entity. In such instances, the entities should consider the following best practices:

- Costs incurred by the parent entity that are associated with the child entity should be tracked.
• Parent and child entities should establish a support services agreement (agreement) that addresses how costs will be divided.
• Among other specific areas, agreements should address how to split costs in scenarios where both entities benefit from efforts made by shared staff, such as participation in training or conferences.
• The governing boards of both entities should periodically review the details of agreements, along with actual cost data, to evaluate effectiveness of the agreement and ensure accountability.

FINDINGS AND RECOMMENDATIONS

During our review, we found that travel expenses for the former Director and former CFO (officers), [REDACTED] The former officers issued checks to themselves from ULCT, MFA or the Trust as reimbursement for travel related costs, even when those costs were being reimbursed by a related entity and paid with ULCT credit cards.

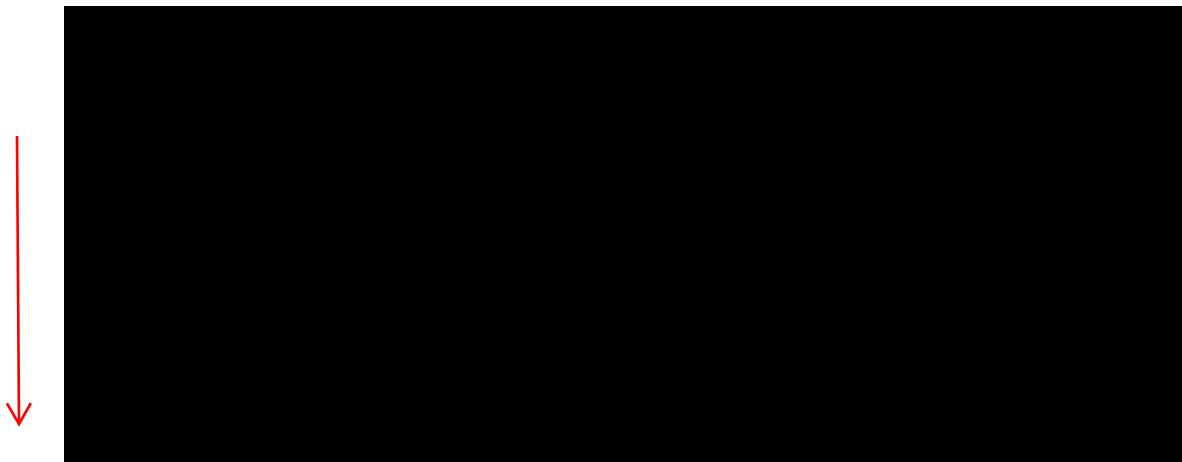
While none of the related entities were wrong in paying for travel expenses of its officers, when expenses benefit more than one related entity, the expenses should be divided between the entities according to their proportional benefit. [REDACTED]

This practice is a violation of the Utah Public Officer and Employees' Ethics Act found in Utah Code 67-16-4 as the former officers were "using their position to further substantially the officer's personal economic interest."

Former Director

The former Director received duplicate payments for travel expenses as follows:

- a. The former Director received nine per diem payments totaling \$3,150 from the Trust and six per diem payments totaling \$2,000 from ULCT for travel to the same destination. Additionally, while on those trips, 33 meals were purchased with a ULCT credit card. These meals, in addition to any meals provided by the hotel or conference, would negate the need for per diem. The table below shows the duplication of per diem payments by travel destination:



- b. The former Director received four mileage reimbursement payments totaling \$1,410 from the Trust and four mileage reimbursement payments totaling \$1,410 from MFA. Each of these payments represented federal mileage rates for use of personal vehicles for business

purposes from Salt Lake City to St George. The Trust and MFA meetings were held at the same location as the ULCT conference and fuel or airfare were paid directly by ULCT for the former Director to travel to St George for the ULCT conference. Therefore, acceptance of these payments for mileage was inappropriate.

UMFC17SP-20a 4/



[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
------------	------------	------------	------------

Former CFO

The former CFO received duplicate payments for travel expenses as follows:

- a. The former CFO received a \$300 payment for per diem from the Trust for travel to Washington DC. Also, 15 meals for the former CFO were paid directly with a ULCT credit card for the same trip. These meals charged on a credit card, in addition to any meals provided by the hotel or conference would have negated the need for per diem.

UMFC17SP-20a 4/

Per Diem

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
------------	------------	------------	------------

- b. The former CFO received four mileage reimbursement payments totaling \$1,410 from the Trust and four mileage reimbursement payments totaling \$1,410 from MFA.

[REDACTED]

UMFC17SP-20a 4/



[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
------------	------------	------------	------------

Recommendation:

We recommend:

- **ULCT pursue the repayment of all duplicate payments for travel to the former Director and former CFO.**
- **ULCT adopt a policy requiring officers and employees to disclose to the Board when travel or any other ULCT expenses are paid by other entities.**
- **ULCT track costs associated with operations of other entities and formalize an agreement for the allocation of those costs between the entities.**

Utah Municipal Finance Cooperative II Trust	UMFA17SP-11a
Conduct interviews and collect documents to determine if the Trust is a governmental entity.	JAW

PURPOSE: Per audit step #1 on **UFMC17SP-10a**

TESTWORK: We reviewed the most recent Trust Agreement (**UMFC17SP-A**), bank records (**UMFC17SP-21** and **UMFC17SP-22**), and interviewed board members (**UMFC17SP-15**). Our conclusions based on the documents are interviews are noted below:

Notes:

We determined that the Trust is a governmental entity because:

UMFC17SP-22 &23

1. It held its funds in the Public Treasurer’s Investment Fund (PTIF). The PTIF is only available to governmental entities.

UMFC17SP-25

2. It procured liability insurance through the Utah Local Governments Trust (Gov Trust). The Gov Trust is only available to governmental entities.

UMFC17SP-B 4/

3. Its Trustees are required to be members of the Executive Board of Coop. Coop Executive Board members must be members of the governing board of the member entity. Since all members of Coop are municipalities, all governing board members are Mayors and Councilmembers. Thus if eligibility for Executive Board membership requires the person to be elected or appointed, the organization is likely a governmental entity.

UMFC17SP-C1-C2

4. Documents revealed that Trust funds originated from two sources, interest from bonding proceeds and program expense funds to administer the operations of Coop. These funds are both clearly public in nature.

SUMMARY: We conclude that the Trust is a governmental entity. (See background section of report).

Utah Municipal Finance Cooperative II Trust	UMFC17SP-11b
UMFC17SP-11b Trust – Source of Funds Analysis	JAW

PURPOSE: Per audit step #2 on **UMFC17SP-10a**

TESTWORK: We reviewed the financial records (**UMFC17SP-21 through 23**), and minutes (**UMFC17SP-C1-C2**) to determine the source of the ‘Trust’ funds. Per the documents, we noted the following:

8/6/93 Co-op II Board authorized the transfer of the remaining funds in the Zions account (bond related) to a Public Treasurer Investment Fund (PTIF) account. Per **UMFC17SP-C2 & C2a**, \$1,015,865.82 + \$315,768.61= \$1,331,634.43 is to be transferred.

8/11/93 PTIF **account #1828** receives a deposit of \$1,331,634.43. **See UMFC17SP-23**. The account name is Utah League of Cities & Town/ Utah Muni Co-op II Trust. This document was located in the records that the ULCT provided to us and only had statements through June 1994.

Since the ULCT records only went to 1994, we obtained the statements for the PTIF **account #1828** from the Treasurer’s office. **See UMFC17SP-22**. The records obtained only go back to 1/2/00 and at that date there was a balance of \$1,053,865.37 in the account. We noted that the account name is ‘Utah League of Cities-Muni Co-op’. We are unsure why the account name changed over time, however, it is reasonable to conclude that since the account number remained the same that the money in this account represents the remnants of the amount deposited on 8/11/93.

We also obtained the statements for Zions Account (**UMFC17SP-21**) that appears to be the operating account for the Trust. We noted that the deposits in the Zions Account match the amount and date of withdrawals from the PTIF account (**UMFC17SP-22**). Therefore it is reasonable to conclude that the funds from the PTIF were being used to fund the operations of the Trust. We have analyzed the disbursement of funds by check from this account at **UMFC17SP-20**.

As described above, there is sufficient evidence in **UMFC17SP-C2 & C2a**, that the Executive Committee of the Co-op elected to transfer the remaining funds that were related to a bond issuance to a PTIF account. Therefore, we conclude that the source of the funds used by the Trust were originally from two sources:

1. \$1,015,866 of interest from the bonding proceeds earned from the time the funds were drawn and the time all the funds were remarketed to local municipalities.
2. \$315,769 of program expense funds to administer the operations of Coop.

The PTIF also continued to accrue interest that has been used by the Trust.

SUMMARY: This information is used in the background section of the report and elsewhere as necessary.

Utah Municipal Finance Cooperative II Trust	UMFA17SP-11c
Conduct interviews and collect documents to determine the governing board of the Trust.	JAW

PURPOSE: Per audit step #3 on **UFMC17SP-10a**

TESTWORK: We reviewed all the minutes of both the Coop and Trust, bylaws of Coop (**UMFC17SP-B**), and the most recent agreement for the Trust. (**UMFC17SP-A**). All Coop and Trust minutes are located at "H:\specproj\PROJECTS\2017 Projects\UMFC17SP - Co-op\Vital Scanned Docs\Minutes".

Notes:

1. The Trust agreement indicates that the Trustees shall be appointed by the Executive Committee of the Coop. Also, that Trustees shall be members of the Executive Committee of the Coop. **UMFC17SP-A 7/**
2. The Bylaws of Coop indicate that four Executive Board members are elected at the annual meeting of Coop by a plurality of its members. The fifth Executive Board member is the President of the League of Cities and Towns, who is also by default the Chairman of the Exec Committee. The Exec Committee shall be assisted by an Administrator who shall be the Executive Director of the League of Cities and Towns, but shall have no vote in the governance of Coop. If not specifically directed by organizing documents, in practice Ken Bullock and Michelle Reilly had control of accounts payable and financial reporting of MFA and the Trust. **UMFC17SP-B 4/**
3. The Executive Director of ULCT, Ken Bullock began voting as a Trustee during the April 15, 2004 meeting of the Trust, even though there is no record of him ever being appointed as a Trustee. Ken is also recognized on the minutes of all Coop and Trust minutes as the Administrator, not as a trustee. Also, during the April 10, 2015 meeting, Carla Brooks, wife of the late Karl Brooks was appointed as a trustee to replace her husband. **UMFC17SP-02 1/**

SUMMARY: We conclude that the Trust is governed by the Exec Committee of Coop, but appears to have failed abide by the Trust agreement when it allowed Mr. Bullock and Mrs. Brooks act as Trustees since neither qualifies to be a member of the Coop Exec Committee. Further, Mr. Bullock does not appear to have any standing with the Trust since resigning as the Exec Director of ULCT in January of 2017. (See finding #1 at UMFC17SP-01)

Utah Municipal Finance Cooperative II Trust	UMFA17SP-11d
Conduct interviews and collect documents to determine how Trust funds and meetings are to be governed and communicated.	JAW

PURPOSE: Per audit step #4 on UFMFC17SP-10a

TESTWORK: We reviewed the most recent agreement for the Trust. (UMFC17SP-A).

Notes:

1. The Trust agreement Article 5.12 indicates that the Trustees shall provide an annual accounting of receipts, disbursements, and investments to the Board of Directors of the League of Cities and Towns. Also, the Trustees shall file all required reports with Federal, State, and Local authorities. We inquired with ULCT regarding these annual financial reports. No members of the current ULCT Board has any recollections of such an accounting. We requested copies or evidence of Trust filings of 1099, or W-2 forms to the IRS. No evidence of such filings were provided or indications that such filings were made. Furthermore, we identified a notice from the IRS in 2011 that the Trust's 501(c)4 status had been revoked due to multiple years of not filing.

UMFC17SP-A 10/

UMFC17SP-F
2. The Trust agreement Article 4 indicates that the Trustees shall invite ULCT members to submit comments, views and recommendations to the Trust regarding which projects to fund. Due to the fact that nobody at ULCT other than the Exec Director or Director of Admin Services had any formal understanding about the existence or role of the Trust, it does not appear that the Trust solicited input from ULCT members.

UMFC17SP-A 5/
3. The Trust agreement Article 6.3 indicates that records of all meetings and actions of the Trustees shall be kept and made available to all Trustees and representative[s] of the ULCT. During discussions with UCLT President, Mayor Steve Hyatt, we learned that a ULCT board member had asked Exec Director and Trust Administrator, Ken Bullock who was paying for a ULCT project, when Mr. Bullock indicated that he had found a private donor to fund the project. It was later determined that the private donor was the Trust. Thus, Mr. Bullock's failure to disclose the source of the funds, appears to be a violation of this requirement to make actions of the Trustees available to a representative of ULCT. It could also be concluded that Mr. Bullock violated his ethical duty to disclose this information to his employer.

UMFC17SP-A 12/
4. The Trust agreement requires the Trust to terminate no later than December 31, 2012 and to distribute all remaining assets to ULCT.

UMFC17SP-A 13/
5. The Trust agreement requires the Trust to pay all net income to ULCT annually

UMFC17SP-A 6/

SUMMARY: See UMFC17SP-01 for the following issues:

- We conclude that the Trust failed to provide an annual accounting of receipts, disbursements, and investments to the Board of Directors of ULCT (See Finding #1)
- We also conclude that the Trustees failed to submit required reports to Federal (See Finding #5) and State authorities, including budgets & financial reports to the OSA (See Finding #3).

- We conclude that the Trust Administrator, Ken Bullock failed to make the actions of the Trust available to a representative of ULCT when questioned and failed to provide meeting agendas and minutes to ULCT board members (See Finding #1).
- We conclude that the Trust failed to terminate and distribute all remaining assets to ULCT no later than December 31, 2012. (See finding #1)
- We conclude that the Trust failed to pay earnings to ULCT annually. (See finding #1)

Utah Municipal Finance Cooperative II Trust	UMFC17SP-11e
UMFC17SP-11e – Trust Disbursement Analysis	JAW

PURPOSE: Per audit step #5 & 6 on UFMC17SP-10a

TESTWORK: We reviewed bank statements from PTIF and Zions Bank. (UMFC17SP-21, 22, and 23). We also requested supporting documentation for disbursements for the previous four years 2012-2016 (UMFC17SP-G). We limited our test work to four years since most criminal investigations for misuse of funds would be limited to four years. We interviewed Trustees, the Administrator, and ULCT Executive Board Members (UMFC17SP-15) to gain an understanding about the nature of the disbursements we would see coming from these accounts. We examined supporting documentation and determined if the expenditure appeared reasonable. We attempted to determine if disbursements were authorized by the Trustees or if authorization was delegated to the Administrator or Assistant Administrator, Michelle Reilly. . We also reviewed all meeting minutes of Coop and the Trust located at "[REDACTED]".

Notes: All info from UMFC17SP-20

1. We found that the Trust Administrator signed (from UMFC17SP-20 summary 2 tab) 221 of 225 checks clearing the Trust bank account from July 2008 - September 2016, including 69 checks made payable to himself. Two checks were signed by Trustee JoAnn Seghini, and two cleared the bank without a signature.
2. We found that only 60 of 99 checks that cleared the bank account from July 2012-June 2016 were supported with adequate documentation.
3. We found that Trustees received a per-meeting stipend of \$200-\$300, this appears to be reasonable and consistent. Therefore, we considered those payments to be adequately supported even though there was no documentation provided.
4. We found that Trustees and Administrators who traveled from out of town to attend a trustee meeting were reimbursed at the IRS mileage rate. This practice appears to be reasonable and consistent, therefore we will allow a reasonable rate for mileage reimbursement without additional supporting documentation. [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED] We will consider the mileage paid from UMFC reasonable and will address the possible overcharge as a ULCT problem in a separate report/ finding to ULCT rather than in this project. A reference to a finding here is NCN.
5. As noted in #2 above, we found that many of the payments to Trust Administrator Ken Bullock did not have adequate supporting documentation. [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED] Though, per UMFC17SP-15, Trust attorneys indicated that these were gifts to Ken from the Trust we believe that these instances

UMFC17SP-20

UMFC17SP-15

of potential self-dealing give us cause to question all unsubstantiated payments to Ken. See the receipt for the coat at UMFC17SP-26.

6.

[REDACTED]
[REDACTED]
[REDACTED]. We

also noted that unofficial budget documents included with minutes for these three years show that the entire budget for administrative services for those three years were less than \$10,000. So not only do these amounts appear to be excessive for the number of transactions required for the Trust, but the amount exceeded the budget.

7. We found that Trust Administrator Ken Bullock received per diem for out of state trips when he already received per diem for the same trip from ULCT. Also, food purchases were paid for with ULCT credit card during those trips. [REDACTED]

8. We found brief notations on most checks to Trustees and Administrators indicating that such payments were for travel, meeting stipends or administrative services. We would not expect specific supporting documentation for these types of transactions. However, a reference to their approval in the minutes would be appropriate and expected. Based upon our review of meeting minutes, it appears that the presentation, discussion, and a vote to approve requisitions was the practice in the beginning of the Coop and Trust, but that practice fell away soon after the creation of the Trust.

9. We found that only 61% of checks that cleared the bank account from 2012-2016 were supported with adequate documentation.

10. We found that only 37% of the amount paid to Trust Administrator Ken Bullock for FY 2012 - FY 2016 had adequate supporting documentation.

11. We found that only 5% of the amount paid to Assistant Administrator Michelle Reilly for FY 2012 - FY 2016 had adequate supporting documentation.

The issues noted above are further documented at UMFC17SP-20 'Disbursement Categories Tab'. The specific instances noted there were communicated to ULCT & UMFC counsel and a verbal recommendation was made to collect repayment of certain items.

SUMMARY: See preliminary findings at UMFC17SP-01.

- We conclude that the Trust failed to provide adequate supporting documentation for most payments during our audit period (See Finding #4)
- We also conclude that the Trust failed to implement adequate internal controls over cash disbursements (See Finding #4).
- We conclude that Trust Administrator Ken Bullock received reimbursements for personal purchases and we question all unsubstantiated payments to Mr. Bullock (See Finding #2).
- We conclude that the Trust Administrator, Ken Bullock and Assistant Administrator Michelle Reilly, received double and triple payments for the same travel (See separate report).

Utah Municipal Finance Cooperative II Trust	UMFA17SP-11g
Evaluated reporting requirements and compliance based upon determination of governmental status and type.	JAW

PURPOSE: Per audit step #7 on **UFMC17SP-10a**

TESTWORK: We reviewed our reporting database, and contacted Ann Pedrosa from the Money Management Council to locate any financial reports that may have been submitted by Coop. We also spoke with Danny Barlow, Audit Partner at Pinnock Robbins Posey and Richins CPA's who has until 2016 been the auditor of ULCT and MFA.

Notes:

1. We found no record of Coop or the Trust in any of our reporting files or databases.
2. Ann Pedrosa of the Money Management Council confirmed in a phone call on March 8, 2017 that MMC has never received reports from Coop or the Trust.
3. Danny Barlow confirmed that throughout ULCT and MFA audits his firm was never made aware of the Coop or the Trust or the bank accounts in which their funds were held.
4. We found no indications of public hearings in the agenda's or minutes of the Trust or Coop II

SUMMARY:

- We conclude that the Trust failed to report budgets, annual financial reports, and MMC semi-annual Deposit and Investment reports and hold the mandatory public hearings before adopting a budget (See Finding #3). **UMFC17SP-01 3/**

Memo:

To: The File

RE: Interviews

From: Jeremy Walker

Date: January 27, 2017

Purpose: This document is to create a record of key elements from interviews conducted as part of our audit.

Ken Bullock

On 1/14/2017 we spoke with Ken Bullock, Administrator of the Trust in our office.

- Ken indicated that the Trust was a private organization.
- Ken indicated that the source of the funds was interest [arbitrage] from bonds issued in the late 80's by Coop II.
- Ken indicated that Trust Funds were used to finance ULCT projects and equipment for which ULCT board did not have the funds or long-term vision. UMFC17SP-01 2/
- When questioned about payments from the Trust to himself, Ken indicated that all payments to him were for reimbursements for authorized goods and services made on his personal credit card on behalf of the Trust.
- Ken indicated that the Trust paid ULCT Director of Admin Services, Michelle Reilly for accounting and clerical services to the Trust. UMFC17SP-01 3/
- When questioned about large payments (10,000) to Ms. Reilly Ken indicated that the Trustees awarded Ms. Reilly these amounts as back pay for many years of services rendered to the Trust. UMFC17SP-01 3/

Joann Seghini

On 1/27/2017 Jeremy Spoke with Joann Seghini, Chairman of the Coop on the telephone. Joann confirmed that she was the Chairman of the Trust, but was unsure if there was any difference between the Trust and the Coop II.

- Joann indicated that she was not aware of either Ken or Michelle receiving any compensation from the Trust for anything beyond the meeting stipend. She further indicated that if they were receiving compensation, it was not authorized.
- Joann indicated that on January 16, 2017 the board had directed Ken to submit Trust reports and documents to the OSA as requested by the OSA.
- Joann was unaware of the Trust Agreement provisions to terminate the trust and distribute the assets of the trust to ULCT no later than December 31, 2012. UMFC17SP-01 2/

Tom Godfrey

On 1/27/2017 Jeremy Spoke with Tom Godfrey, Board member of the Coop on the telephone. Tom confirmed that Joann was the Chairman of the Trust, but was unsure if there was any difference between the Trust and the Coop II.

- Tom indicated that she was not aware of either Ken or Michelle receiving any compensation from the Trust for anything beyond the meeting stipend. He further indicated that if they were receiving compensation, it was not authorized.
- Tom indicated that on January 16, 2017 the board had directed Ken to submit Trust reports and documents to the OSA as requested by the OSA.
- Tom was aware of the Trust Agreement provisions to terminate the trust and distribute the assets of the trust to ULCT no later than December 31, 2012 but did not think it was a mandate. He explained that the original plan was for the Trust to distribute one tenth of the corpus each year for ten years, but since they had distributed less than that amount, they just continued beyond that date. However, Tom did indicate that the Trust board members discussed the concern that if the ULCT Board member were aware of the funds in the Trust, they would want to take it over.
- Tom indicated that the Trust was a private entity but did not intend to keep the ULCT board in the dark. He saw Joann as the liaison to the ULCT Board since she was the Treasurer of that board. He also thought that the Trust was receiving feedback from the ULCT Board on projects to fund through Ken, since Ken as the Exec Director of ULCT.
- Tom indicated that Ken was a voting board member, but Michelle was not.

UMFC17SP-01 2/

Legal Counsel

On Friday March 3, 2017, John and Jeremy and Susan Eisenman from the AG's office met with James McConkie and Roger McConkie, Attorneys at Prince Yeates, legal counsel for the Trust.

- Counsel indicated that Ken Bullock explained that the reimbursement for the sport coat was a gift from the trust to him as a form of compensation. [UMFC17SP-01 3/](#)
- Counsel indicated that financial records establish a pattern of gift giving by the trust to those inside and outside the Trust.

Summary: This information is used in other workpapers and in the draft report as indicated above.

Memo:

To: The File

RE: Interviews with ULCT Board

Purpose: To document relevant information discussed with ULCT board leadership regarding Coop Trust.

From: Jeremy Walker

Date: January 13, 2017

On Friday, January 13, 2017 the ULCT Chairman, Mayor Steve Hiatt and Vice-Chair, Councilmember Beth Holbrook, and ULCT legal counsel David Church met with Auditor Dougall and OSA Staff, Jeremy Walker for a pre-exit conference and review a draft of ULCT17SP report. During that review, Mayor Hiatt indicated that neither he nor members of the board knew about an organization referred to as Coop II or Coop Trust. He further explained that the forensic auditor that the board hired to look into credit card abuse came across documents and statements for this entity on the ULCT servers during his audit.

Also during this discussion, Mr. Church acknowledged that he had heard about Coop Trust, but understood that it was run as an entity that was independent of ULCT.

#NAME?

Purpose: See step 5 at **UMFC17SP-10a** - to compile and analyze bank transactions

Testwork: We have analyzed all the bank transactions from the single bank account (see **UMFC17SP-21**) used by the Trust during the testwork period. We verified that all data on the bank statements is included in this table by tying out total debits and credits on the bank statements to our spreadsheet. The data is presented in various Tabs/Worksheets as noted below. See notes

Tab Description

All Data Tab: This tab contains all transactions made by the Trust between July 1, 2008 and **October 31, 2016**. We added column I "Notations" to record any notations made on check stubs provided by Ken Bullock, Administrator. Information came from the bank statements at **UMFC17SP-21** and any supporting documentation we were able to obtain from the ULCT, Trust, or other outside sources.

Table Tab: - This tab summarizes 'All Data' table for various items. We added columns J, K & L "Documentation", "ULCT Duplicate" and "UMFA Duplicate" respectively to indicate if payments were supported with adequate documentation, were duplicate payments from ULCT and UMFC respectively.

Summary 1 Tab: This tab is a summary pivot table of: payments to Ken Bullock and who signed those checks; payments to Michelle Reilly; and payments summarized by payee and by year to determine which should have been sent 1099's. The pivot table contains all of its information from the "Table" tab of this spreadsheet.

Summary 2 Tab: This tab is a summary pivot table of: Counts and Value of payments and signors; payments to Ken Bullock and Michelle and how much was supported with adequate documentation. The scope of documentation was from July 2012 through June 2016. This is narrower than the period for which we have checks, but we only requested those four years as four years are typically as far back as legally allowed for criminal prosecution. The pivot table contains all of its information from the "Table" tab of this spreadsheet. We also analyzed the amount of supporting documentation for all checks from July 2012 through June 2016.

Disbursement Category Tab: This tab is an analysis of the check disbursements from July 2012 - June 2016 to determine whether they are reasonable or questionable per auditor judgment based on available evidence.

Summary: We communicated issues to the Trust and ULCT as noted in the Disbursement Category tab. Also, see UMFC17SP-11e.

Special Projects - Utah Municipal Finance Coop II - Trust								
SP# UMFC17SP-20 Bank Transactions								
Source: Zions Bank Statements at UMFC17SP-20								
All DATA Tab							OSA Added	
Check Date	Process Date	Check #	Payee/Payor	Memo	Check Signer	Deposit	Withdrawal	Notations
12/31/2008	1/13/2008	1725	Roger Tew		Ken Bullock		1,000.00	
6/24/2008	07/01/2008	1700	Roger Tew		Ken Bullock		5,666.68	
6/24/2008	07/02/2008	1701	Utah Local Gov't Trust		Ken Bullock		1,901.39	
7/15/2008	7/21/2008	1702	Roger Tew		Ken Bullock		1,000.00	
6/30/2008	7/21/2008	1703	American Express		Ken Bullock		3,590.00	
	7/22/2008		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1903			23.00	
	7/23/2008		Utah State Treas REF # 042000018927479 1106163917			15,000.00		
	7/31/2008		Zions Bank	OVERDRAFT SERVICE FEE			0.45	
8/12/2008	8/13/2008	1707	Tom Godfrey		Ken Bullock		200.00	
8/12/2008	8/14/2008	1709	Kenneth H. Bullock		Ken Bullock		200.00	
8/12/2008	8/18/2008	1708	JoAnn Seghini		No Signer		200.00	
8/12/2008	8/19/2008	1710	Michelle Reilly		Ken Bullock		200.00	
	8/21/2008		Zions Bank	ANALYSIS SERVICE FEE			9.91	
8/15/2008	09/03/2008	1704	Roger Tew		Ken Bullock		1,000.00	
	9/22/2008		Zions Bank	ANALYSIS SERVICE FEE			2.72	
8/12/2008	9/23/2008	1706	Karl Brooks				493.00	
10/14/2008	10/05/2008	1714	Mark Walker		Ken Bullock		1,000.00	
9/30/2008	10/09/2008	1712	Roger Tew				1,000.00	
	10/21/2008		Zions Bank	ANALYSIS SERVICE FEE			7.28	
10/31/2008	11/12/2008	1713	Roger Tew		Ken Bullock		1,000.00	
	11/21/2008		Zions Bank	ANALYSIS SERVICE FEE			13.30	
11/12/2008	12/01/2008	1716	Mark Walker		Ken Bullock		1,000.00	
12/10/2008	12/15/2008	1717	Mark Walker		Ken Bullock		500.00	
12/18/2008	12/19/2008	1718	Tom Godfrey		Ken Bullock		200.00	
11/30/2008	12/22/2008	1715	Roger Tew		Ken Bullock		1,000.00	
12/18/2008	12/22/2008	1719	JoAnn Seghini		Ken Bullock		200.00	
12/18/2008	12/22/2008	1720	JoAnn Seghini		Ken Bullock		200.00	
	12/22/2008		Zions Bank	ANALYSIS SERVICE FEE			13.45	
12/22/2008	12/24/2008	1726	Kenneth H. Bullock		Ken Bullock		1,420.00	
12/22/2008	12/26/2008	1727	Michelle Reilly		Ken Bullock		750.00	
12/18/2008	12/29/2008	1723	Karl Brooks		Ken Bullock		200.00	
01/06/2009	01/08/2009	1728	Kenneth H. Bullock		Ken Bullock		469.92	
	1/21/2009		Zions Bank	ANALYSIS SERVICE FEE			15.10	
	2/23/2009		Zions Bank	ANALYSIS SERVICE FEE			15.17	
1/30/2009	3/16/2009	1729	Roger Tew		Ken Bullock		1,000.00	
2/28/2009	3/16/2009	1730	Roger Tew		Ken Bullock		1,000.00	
	3/23/2009		Zions Bank	ANALYSIS SERVICE FEE			14.89	
	3/27/2009		UTAH STATE TREAS MIXED 1828 REF # 042000015264867 11051			10,000.00		
3/31/2009	3/31/2009	1731	Roger Tew		Ken Bullock		1,000.00	
3/25/2009	04/01/2009	1734	Kenneth H. Bullock		Ken Bullock		3,877.27	

Raw Data from all Bank Transactions
Not displayed in WP's due to size

UMFC17SP-20

4/17/2009	4/17/2009	1739	Karl Brooks		Ken Bullock		200.00
4/17/2009	4/21/2009	1740	Kenneth H. Bullock		Ken Bullock		531.50
	4/21/2009		Zions Bank	ANALYSIS SERVICE FEE			15.63
4/17/2009	4/27/2009	1735	JoAnn Seghini		Ken Bullock		200.00
4/17/2009	4/28/2009	1738	Michelle Reilly		Ken Bullock		331.50
4/16/2009	4/28/2009	1741	Tom Godfrey		Ken Bullock		200.00
4/15/2009	05/01/2009	1742	American Express		Ken Bullock		265.00
	5/21/2009		Zions Bank	ANALYSIS SERVICE FEE			15.71
06/01/2009	06/02/2009	1746	Pictureline		Ken Bullock		457.80
	6/22/2009		Zions Bank	ANALYSIS SERVICE FEE			14.97
5/28/2009	6/23/2009	1745	Spencer Kinard		Ken Bullock		500.00
None	6/23/2009	1747	Spencer Kinard		Ken Bullock		1,000.00
6/30/2009	07/07/2009	1743	Roger Tew		Ken Bullock		3,000.00
	07/07/2009		UTAH STATE TREAS MIXED 1828 REF # 042000013955928 11043			7,500.00	
6/30/2009	07/09/2009	1479	Michelle Reilly		Ken Bullock		250.00
7/20/2009	7/20/2009	1751	Kenneth H. Bullock		Ken Bullock		750.00
	7/21/2009		Zions Bank	ANALYSIS SERVICE FEE			15.34
	8/21/2009		Zions Bank	ANALYSIS SERVICE FEE			15.62
9/11/2009	9/14/2009	1754	Kenneth H. Bullock		Ken Bullock		200.00
9/11/2009	9/18/2009	1755	Michelle Reilly		Ken Bullock		750.00
	9/21/2009		Zions Bank	ANALYSIS SERVICE FEE			15.07
9/23/2009	10/01/2009	1763	Tom Godfrey		Ken Bullock		200.00
9/30/2009	10/02/2009	1764	Lincoln Shurtz		Ken Bullock		2,500.00
None	10/05/2009	1737	JoAnn Seghini		Ken Bullock		200.00
	10/07/2009		UTAH STATE TREAS MIXED 1828 REF # 042000014358890 11043			5,000.00	
	10/21/2009		Zions Bank	ANALYSIS SERVICE FEE			15.39
9/11/2009	10/22/2009	1753	Karl Brooks		Ken Bullock		200.00
11/20/2009	11/23/2009	1765	Kenneth H. Bullock		Ken Bullock		3,746.93
	11/23/2009		Zions Bank	ANALYSIS SERVICE FEE			16.02
	12/21/2009		Zions Bank	ANALYSIS SERVICE FEE			15.24
12/15/2009	12/22/2009	1766	Roger Tew		Ken Bullock		6,000.00
	12/23/2009		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1903			25.00
	12/23/2009		UTAH STATE TREAS MIXED 1828 REF # 042000010252973 11040			15,000.00	
	12/31/2009		Zions Bank	OVERDRAFT SERVICE FEE			1.87
12/29/2009	01/04/2010	1767	Kenneth H. Bullock		Ken Bullock		1,351.62
	1/21/2010		Zions Bank	ANALYSIS SERVICE FEE			15.53
2/11/2010	2/16/2010	1768	Fast Forward 152 West Borton Ave, SLC UT 84115		Ken Bullock		1,575.00
2/11/2010	2/17/2010	1769	Utah Local Gov't Trust		Ken Bullock		1,901.00
	2/22/2010		Zions Bank	ANALYSIS SERVICE FEE			15.32
3/6/2010	3/9/2010	1770	Michelle Reilly		Ken Bullock		1,000.00
3/19/2010	3/22/2010	1771	Michelle Reilly		Ken Bullock		1,000.00
	3/22/2010		Zions Bank	ANALYSIS SERVICE FEE			15.43
4/2/2010	4/2/2010	1776	Kenneth H. Bullock		Ken Bullock		594.55
04/02/2010	4/5/2010	1775	Michelle Reilly		Ken Bullock		394.55
4/2/2010	4/15/2010	1772	JoAnn Seghini		Ken Bullock		200.00
4/15/2010	4/16/2010	1634	Kenneth H. Bullock		Ken Bullock		1,019.70
4/15/2010	4/16/2010	1635	Kenneth H. Bullock		Ken Bullock		1,300.00
4/2/2010	4/20/2010	1773	Tom Godfrey		Ken Bullock		200.00
	4/21/2010		Zions Bank	ANALYSIS SERVICE FEE			16.90
4/2/2010	4/27/2010	1774	Karl Brooks		Ken Bullock		200.00
4/15/2010	4/30/2010	1636	Roger Tew		Ken Bullock		3,000.00
	4/30/2010		Zions Bank	OVERDRAFT SERVICE FEE			1.29
	05/03/2010		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1702			25.00
4/27/2010	05/06/2010	1777	American Express				576.78
	05/07/2010		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1702			25.00
	5/10/2010		Utah State Treas MIXED 1828 REF # 010130003581090 110325778			10,000.00	
	5/21/2010		Zions Bank	ANALYSIS SERVICE FEE			17.81

	5/28/2010		Zions Bank	OVERDRAFT SERVICE FEE		12.91	
5/26/2010	06/01/2010	1778	Kenneth H. Bullock	Ken Bullock		1,097.00	Meeting Fee
	6/21/2010		Zions Bank	ANALYSIS SERVICE FEE		17.04	
6/25/2010	6/28/2010	1780	Michelle Reilly	Ken Bullock		1,000.00	
6/25/2010	7/7/2010	1887	Roger Tew	Ken Bullock		3,000.00	
	7/21/2010		Zions Bank	ANALYSIS SERVICE FEE		16.91	
	8/23/2010		Zions Bank	ANALYSIS SERVICE FEE		16.69	
7/31/2010	9/14/2010	1637	Utah League of Cities and Towns	Ken Bullock		476.70	Deposited remotely 9/14/2010
9/13/2010	9/16/2010	1783	Michelle Reilly	Ken Bullock		1,000.00	
	9/21/2010		Zions Bank	ANALYSIS SERVICE FEE		16.45	
9/29/2010	9/30/2010	1787	Tom Godfrey	Ken Bullock		200.00	
	9/30/2010		Zions Bank	OVERDRAFT SERVICE FEE		0.06	
	10/01/2010		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1701		25.00	
9/29/2010	10/04/2010	1786	JoAnn Seghini	Ken Bullock		200.00	
9/29/2010	10/04/2010	1788	Kenneth H. Bullock	Ken Bullock		200.00	
	10/07/2010		Utah State Treas MIXED 1828 REF # 010280001963595 110316364		15,000.00		
	10/21/2010		Zions Bank	ANALYSIS SERVICE FEE		16.95	
9/17/2010	10/26/2010	1784	Karl Brooks	Ken Bullock		451.00	
9/29/2010	10/26/2010	1785	Karl Brooks	Ken Bullock		200.00	
	10/29/2010		Zions Bank	OVERDRAFT SERVICE FEE		0.83	
10/28/2010	11/01/2010	1781	Michelle Reilly	Ken Bullock		1,000.00	
	11/22/2010		Zions Bank	ANALYSIS SERVICE FEE		16.73	
	12/21/2010		Zions Bank	ANALYSIS SERVICE FEE		16.23	
12/21/2010	12/23/2010	1591	Kenneth H. Bullock	Ken Bullock		1,010.37	
1/14/2011	1/19/2011	1592	Kenneth H. Bullock	Ken Bullock		1,550.00	
	1/21/2011		Zions Bank	ANALYSIS SERVICE FEE		16.23	
	1/23/2011		Zions Bank	ANALYSIS SERVICE FEE		16.64	
1/28/2011	1/31/2011	1593	JoAnn Seghini	Ken Bullock		200.00	
1/28/2011	1/31/2011	1594	Tom Godfrey	Ken Bullock		200.00	
1/28/2011	1/31/2011	1596	Kenneth H. Bullock	Ken Bullock		200.00	
1/28/2011	02/07/2011	1595	Karl Brooks	Ken Bullock		200.00	
1/31/2011	2/22/2011	1597	Kenneth H. Bullock	Ken Bullock		550.00	
	2/22/2011		Zions Bank	ANALYSIS SERVICE FEE		16.76	
3/8/2011	3/11/2011	1598	Kenneth H. Bullock	Ken Bullock		614.28	
	3/21/2011		Zions Bank	ANALYSIS SERVICE FEE		16.53	
3/25/2011	3/28/2011	1599	Michelle Reilly	Ken Bullock		1,000.00	
3/30/2011	04/01/2011	1600	Kenneth H. Bullock	Ken Bullock		215.00	
3/30/2011	04/06/2011	1601	Utah Local Gov't Trust	Ken Bullock		2,740.44	
4/11/2011	4/12/2011	1602	Kay Spatafore/Spatafore & Assoc.	Ken Bullock		3,000.00	
4/13/2011	4/18/2011	1607	Michelle Reilly	Ken Bullock		364.00	
4/13/2011	4/19/2011	1603	Kenneth H. Bullock	Ken Bullock		564.00	
4/13/2011	4/19/2011	1604	JoAnn Seghini	Ken Bullock		200.00	
4/13/2011	4/19/2011	1605	Tom Godfrey	Ken Bullock		200.00	
	4/20/2011		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1700		25.00	
	4/21/2011		Zions Bank	ANALYSIS SERVICE FEE		16.53	
	4/29/2011		Zions Bank	OVERDRAFT SERVICE FEE		0.77	
	5/11/2011		Utah State Treas MIXED 1828 REF # 011131008433486 110306545		5,000.00		
	5/23/2011		Zions Bank	ANALYSIS SERVICE FEE		17.55	
	5/31/2011		Zions Bank	OVERDRAFT SERVICE FEE		0.81	
6/1/2011	6/6/2011	1612	Kenneth H. Bullock	Ken Bullock		1,321.99	
	6/21/2011		Zions Bank	ANALYSIS SERVICE FEE		16.69	
6/30/2011	07/05/2011	1613	Kenneth H. Bullock	Ken Bullock		400.00	
7/1/2011	7/7/2011	1614	Michelle Reilly	Ken Bullock		970.20	
7/14/2011	7/20/2011	1616	Kenneth H. Bullock	Ken Bullock		420.21	
	7/21/2011		Zions Bank	ANALYSIS SERVICE FEE		16.53	
	8/22/2011		Zions Bank	ANALYSIS SERVICE FEE		16.87	
8/24/2011	8/29/2011	1608	Michelle Reilly	Ken Bullock		1,000.00	

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No	Date		9/21/2011	1609	Ashley Morfin	Ken Bullock		1,000.00	
			9/21/2011		Zions Bank	ANALYSIS SERVICE FEE		16.58	
			9/22/2011		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1700		25.00	
			9/30/2011		Zions Bank	OVERDRAFT SERVICE FEE		1.82	
			10/06/2011		Utah State Treas MIXED 1828 REF # 011278009515427 110253806		8,000.00		
10/7/2011	10/11/2011	1618	JoAnn Seghini		Ken Bullock			250.00	
10/7/2011	10/11/2011	1619	Kenneth H. Bullock		Ken Bullock			250.00	
10/7/2011	10/18/2011	1617	Tom Godfrey		Ken Bullock			250.00	
10/7/2011	10/18/2011	1620	Karl Brooks		Ken Bullock			565.00	
	10/21/2011		Zions Bank		ANALYSIS SERVICE FEE			16.64	
	10/31/2011		Zions Bank		OVERDRAFT SERVICE FEE			0.92	
10/31/2011	11/01/2011	1627	Michelle Reilly		Ken Bullock			2,000.00	
10/21/2011	11/03/2011	1621	Utah Local Gov't Trust		Ken Bullock			1,230.68	
	11/03/2011		Utah State Treas MIXED 1828 REF # 011307001353682 110189411				10,000.00		
10/31/2011	11/04/2011	1622	Utah League of Cities and Towns		Ken Bullock			6,212.38	6242.38 deposited 11/04 remotely
11/07/2011	11/09/2011	1623	Kenneth H. Bullock		Ken Bullock			3,202.25	
	11/21/2011		Zions Bank		ANALYSIS SERVICE FEE			17.14	
11/30/2011	12/05/2011	1611	Salt TV Network		Ken Bullock			1,100.00	
	12/21/2011		Zions Bank		ANALYSIS SERVICE FEE			17.20	
12/28/2011	12/30/2011	1632	JoAnn Seghini		Ken Bullock			250.00	
12/23/2011	01/03/2012	1629	Lori Garfield		Ken Bullock			300.00	"Thanks for all you do!"
12/23/2011	01/03/2012	1630	Michelle Reilly		Ken Bullock			100.00	Food reimbursement
12/23/2011	01/04/2012	1628	Kay Spatafore		Ken Bullock			300.00	"Thanks for all you do!"
12/28/2011	1/4/2012	1633	Kenneth H. Bullock		Ken Bullock			250.00	
12/28/2011	1/24/2012	1631	Tom Godfrey		Ken Bullock			250.00	
12/28/2011	1/26/2012	1634	Karl Brooks		Ken Bullock			250.00	
	2/21/2012		Zions Bank		ANALYSIS SERVICE FEE			17.37	
	3/19/2012		Utah State Treas MIXED 1828 REF # 012079008521951 110243719				7,000.00		
	3/21/2012		Zions Bank		ANALYSIS SERVICE FEE			16.45	
None	3/26/2012	1624	Kenneth H. Bullock		Ken Bullock			3,160.00	
4/4/2012	4/5/2012	1636	Cari Boyer		Ken Bullock			1,000.00	
4/9/2012	4/11/2012	1625	Kenneth H. Bullock		Ken Bullock			341.00	
4/13/2012	4/16/2012	1638	JoAnn Seghini		Ken Bullock			250.00	
4/13/2012	4/16/2012	1640	Kenneth H. Bullock		Ken Bullock			250.00	
4/16/2012	4/18/2012	1641	Al Rounds		Ken Bullock			3,500.00	
	4/19/2012		Zions Bank		INSUFFICIENT FUNDS FEE-ITEM PD 1700			25.00	
4/20/2012	4/23/2012	1642	Kenneth H. Bullock		Ken Bullock			1,374.09	
	4/23/2012		Zions Bank		ANALYSIS SERVICE FEE			16.75	
4/9/2012	4/24/2012	1626	Michelle Reilly		Ken Bullock			341.00	
4/13/2012	4/24/2012	1639	Tom Godfrey		Ken Bullock			250.00	
	4/24/2012		Zions Bank		INSUFFICIENT FUNDS FEE-ITEM PD 1700			25.00	
	4/25/2012		Zions Bank		INSUFFICIENT FUNDS FEE-ITEM PD 1700			50.00	
4/13/2012	4/26/2012	1637	Karl Brooks		Ken Bullock			250.00	
	4/27/2012		Zions Bank		INSUFFICIENT FUNDS FEE-ITEM PD 1700			25.00	
	4/30/2012		Zions Bank		OVERDRAFT SERVICE FEE			11.77	
	4/30/2012		Utah State Treas MIXED 1828 REF # 012121006147460 110186856				10,000.00		
	5/21/2012		Zions Bank		ANALYSIS SERVICE FEE			18.13	
5/31/2012	06/01/2012	1643	Kenneth H. Bullock					750.00	
6/15/2012	6/18/2012	1644	Salt TV Network					250.00	
	6/21/2012		Zions Bank		ANALYSIS SERVICE FEE			15.91	
	6/26/2012		Utah State Treas MIXED 1828 REF # 012178000862895 110175632				50,000.00		
6/29/2012	6/29/2012	1645	Utah League of Cities and Towns		JoAnn Seghini			50,000.00	Can't find record of deposit
	7/23/2012		Zions Bank		ANALYSIS SERVICE FEE			16.31	
	8/21/2012		Zions Bank		ANALYSIS SERVICE FEE			15.97	
9/10/2012	9/18/2012	1646	Michelle Reilly		Ken Bullock			1,000.00	
	9/21/2012		Zions Bank		ANALYSIS SERVICE FEE			16.10	
9/24/2012	9/26/2012	1647	Ashley Morfin		Ken Bullock			1,250.00	Photography Annual + LOD

	10/22/2012		Zions Bank	SERVICE AND TRANSACTION FEES		16.48	
10/24/2012	10/30/2012	1648	Michelle Reilly	Ken Bullock		1,000.00	Admin fee
	11/09/2012		Utah State Treas MIXED 1828 REF # 012314001511444 110139976		10,000.00		
11/9/2012	11/13/2012	1649	Al Rounds	Ken Bullock		6,500.00	Painting for Clayton Christiansen, see invoice
	11/21/2012		Zions Bank	ANALYSIS SERVICE FEE		16.42	
12/5/2012	12/10/2012	1650	Spatafore & Associates	Ken Bullock		10,000.00	Design services
	12/10/2012		Utah State Treas MIXED 1828 REF # 012345004304238 110265460		10,000.00		
12/13/2012	12/17/2012	1651	Tom Godfrey	Ken Bullock		250.00	Meeting Fee
12/13/2012	12/17/2012	1652	JoAnn Seghini	Ken Bullock		250.00	Meeting Fee
12/13/2012	12/17/2012	1653	Kenneth H. Bullock	Ken Bullock		250.00	Meeting Fee
12/20/2012	12/20/2012	1656	Kenneth H. Bullock	Ken Bullock		4,459.89	Slip has lpads and Tom Godfrey handwritten
	12/21/2012		Zions Bank	SERVICE AND TRANSACTION FEES		16.56	
12/13/2012	12/24/2012	1655	Karl Brooks	Ken Bullock		250.00	Meeting Fee
12/21/2012	12/24/2012	1658	Kay Spatafore	Ken Bullock		300.00	"Merry Christmas"
12/21/2012	12/28/2012	1657	Lori Garfield	Ken Bullock		300.00	"Merry Christmas"
	12/31/2012		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1700		25.00	
	12/31/2012		Zions Bank	OVERDRAFT SERVICE FEE		0.11	
	01/04/2013		Utah State Treas MIXED 1828 REF # 013004005779892 110270700		7,500.00		
1/10/2013	1/14/2013	1659	Kenneth H. Bullock	Ken Bullock		2,673.22	Reimbursement for Christmas
	1/22/2013		Zions Bank	SERVICE AND TRANSACTION FEES		17.88	
	1/31/2013		Zions Bank	OVERDRAFT SERVICE FEE		0.11	
1/18/2013	02/04/2013	1662	Kenneth H. Bullock	Ken Bullock		1,431.96	Reimbursement for office equipment
2/19/2013	2/20/2013	1660	Craig Janis	Ken Bullock		12,500.00	App Development
	2/20/2013		Utah State Treas MIXED 1828 REF # 013050005949152 110287489		20,000.00		
2/15/2013	2/21/2013	1671	Ashley Morfin	Ken Bullock		350.00	Photography services for local officials day and photo correction
	2/21/2013		Zions Bank	ANALYSIS SERVICE FEE		16.69	
3/7/2013	03/08/2013	1673	Kenneth H. Bullock	Ken Bullock		400.00	Travel expenses
3/5/2013	3/12/2013	1672	Michelle Reilly	Ken Bullock		1,000.00	Admin fee
	3/21/2013		Zions Bank	ANALYSIS SERVICE FEE		17.00	
4/11/2013	4/12/2013	1664	Karl Brooks	Ken Bullock		250.00	Meeting
4/11/2013	4/16/2013	1665	JoAnn Seghini	Ken Bullock		250.00	
4/11/2013	4/16/2013	1667	Michelle Reilly	Ken Bullock		341.00	Mileage
4/11/2013	4/19/2013	1663	Tom Godfrey	Ken Bullock		250.00	
4/11/2013	4/22/2013	1666	Kenneth H. Bullock	Ken Bullock		591.00	Mileage/meeting 341 for mileage, 250 for meeting
	4/22/2013		Zions Bank	ANALYSIS SERVICE FEE		16.39	
5/1/2013	5/17/2013	1674	Ashley Morfin	Ken Bullock		1,002.00	Photography services
	5/21/2013		Zions Bank	ANALYSIS SERVICE FEE		17.07	
6/9/2013	6/11/2013	1676	Michelle Reilly	Ken Bullock		2,000.00	
	6/21/2013		Zions Bank	ANALYSIS SERVICE FEE		16.34	
none	6/27/2013	1677	Kenneth H. Bullock	Ken Bullock		638.00	Kudu Purveyors
5/29/2013	7/16/2013	1675	Utah Local Gov't Trust	Ken Bullock		2,256.00	2012 Liability Insurance
	7/22/2013		Zions Bank	ANALYSIS SERVICE FEE		16.65	
7/28/2013	7/29/2013	1678	Kenneth H. Bullock	Ken Bullock		500.00	
8/9/2013	8/12/2013	1680	Kenneth H. Bullock	Ken Bullock		300.00	Travel
	8/21/2013		Zions Bank	ANALYSIS SERVICE FEE		16.77	
none	8/30/2013	1681	Kenneth H. Bullock	Ken Bullock		1,160.60	no scanned copy
	8/30/2013		Utah State Treas MIXED 1828 REF # 013242003766982 111053227		15,000.00		
7/29/2013	9/16/2013	1679	Michelle Reilly	Ken Bullock		3,000.00	Administrative Initialed "KB"
9/14/2013	9/16/2013	1683	Kenneth H. Bullock	Ken Bullock		300.00	Meeting fee
9/14/2013	9/17/2013	1682	JoAnn Seghini	Ken Bullock		300.00	Only blank carbon
9/14/2013	9/20/2013	1684	Karl Brooks	Ken Bullock		657.50	Meeting Fee
	9/23/2013		Zions Bank	ANALYSIS SERVICE FEE		17.14	
	9/24/2013		Utah State Treas MIXED 1828 REF # 013267004218056 110966356		20,000.00		
9/20/2013	9/25/2013	1687	Craig Janis	JoAnn Seghini		10,477.50	ULCT Directory paid invoice over three payments
9/13/2013	10/11/2013	1685	Michelle Reilly	Ken Bullock		7,000.00	Admin fee
10/8/2013	10/15/2013	1689	Kenneth H. Bullock	Ken Bullock		475.48	Reimbursement for Store Tumi purchase on 09-18-2013
	10/21/2013		Zions Bank	SERVICE AND TRANSACTION FEES		17.23	

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11/8/2013	11/12/2013	1703	Kenneth H. Bullock		Ken Bullock	350.00	Seattle NLC Travel
10/23/2013	11/13/2013	1669	Carla Brooks		Ken Bullock	435.75	
	11/21/2013		Zions Bank	SERVICE AND TRANSACTION FEES	Ken Bullock	16.32	
11/22/2013	11/25/2013	1693	Kenneth H. Bullock		Ken Bullock	1,311.65	Reimbursement for Apple products
12/2/2013	12/05/2013	1695	Celebrity Talent International, LLC		Ken Bullock	16,000.00	Deposit for John Hurley, Appearance offer agreement
	12/06/2013		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1704		25.00	
	12/06/2013		Utah State Treas MIXED 1828 REF # 013339008320380 110947909	20,000.00			
12/23/2013	12/12/2013	1699	Kay Spatafore		Ken Bullock	300.00	
12/17/2013	12/17/2013	1697	Jason Reilly	National Benefi	Ken Bullock	600.00	no scanned copy
	12/23/2013		Zions Bank	SERVICE AND TRANSACTION FEES		16.67	
12/23/2013	12/31/2013	1698	Lori Garfield		Ken Bullock	300.00	
	12/31/2013		Zions Bank	OVERDRAFT SERVICE FEE		2.94	
1/14/2014	1/21/2014	1701	Kenneth H. Bullock		Ken Bullock	3,517.54	no scanned copy
	1/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		17.11	
1/31/2014	02/03/2014	1702	Craig Janis		Ken Bullock	15,025.00	ULCT Directory paid invoice over three payments
	02/03/2014		Utah State Treas MIXED 1828 REF # 014034003812375 111189330	20,000.00			
	2/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.41	
11/13/2013	3/7/2014	1694	Michelle Reilly	no stops signa	Ken Bullock	10,000.00	
	3/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.68	
4/11/2014	4/14/2014	1710	Kenneth H. Bullock		Ken Bullock	657.50	
4/11/2014	4/14/2014	1712	Ashley Morfin		Ken Bullock	480.00	
4/10/2014	4/16/2014	1707	JoAnn Seghini		Ken Bullock	300.00	
4/11/2014	4/17/2014	1711	Michelle Reilly		Ken Bullock	357.50	
	4/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.54	
	4/23/2014		Utah State Treas MIXED 1828 REF # 014112002040933 110945084	18,000.00			
4/10/2014	4/28/2014	1708	Tom Godfrey		Ken Bullock	300.00	
4/10/2014	4/28/2014	1709	Karl Brooks		Ken Bullock	300.00	
	5/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		17.80	
	6/23/2014		Zions Bank	SERVICE AND TRANSACTION FEES		15.99	
	7/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.01	
8/17/2014	8/19/2014	1728	Kenneth H. Bullock		Ken Bullock	1,846.66	Transportation Project, partial amount paid
	8/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.00	
	9/22/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.22	
9/22/2014	9/25/2014	1729	Craig Janis		Ken Bullock	14,425.00	ULCT Directory paid invoice over three payments
9/24/2014	9/29/2014	1790	Kenneth H. Bullock		Ken Bullock	1,845.00	
	10/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.54	
11/18/2014	11/19/2014	1731	Kenneth H. Bullock		Ken Bullock	300.00	no scanned copy
11/18/2014	11/19/2014	1732	Michelle Reilly		Ken Bullock	300.00	no scanned copy
	11/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.46	
12/2/2014	12/15/2014	1740	Kenneth H. Bullock		Ken Bullock	250.00	Travel Reimbursement
	12/22/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.87	
12/23/2014	12/24/2014	1733	Kay Spatafore		Ken Bullock	250.00	"Merry Christmas"
12/23/2014	12/24/2014	1735	Kenneth H. Bullock		Ken Bullock	1,800.00	Reimbursement
	12/26/2014		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1704		25.00	
12/23/2014	12/31/2014	1734	Lori Garfield		Ken Bullock	250.00	"Merry Christmas"
	01/02/2015		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1704		25.00	
	01/07/2015		Utah State Treas MIXED 1828 REF # 015006006567834 111093729	45,000.00			
	1/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES		17.30	
	2/23/2015		Zions Bank	SERVICE AND TRANSACTION FEES		15.92	
2/17/2014	2/27/2015	1737	Lone Peak Productions		Ken Bullock	10,000.00	Transportation Project, partial amount paid
3/11/2015	3/16/2015	1738	Kenneth H. Bullock		Ken Bullock	2,900.00	no scanned copy
3/5/2015	3/18/2015	1736	Michelle Reilly		Ken Bullock	300.00	Washington DC travel
	3/23/2015		Zions Bank	SERVICE AND TRANSACTION FEES		15.71	
4/9/2015	4/14/2015	1744	Kenneth H. Bullock		Ken Bullock	250.00	
4/9/2015	4/14/2015	1745	Kenneth H. Bullock		Ken Bullock	346.50	Mileage
4/9/2015	4/16/2015	1746	Michelle Reilly		Ken Bullock	346.50	Mileage
4/9/2015	4/17/2015	1747	Carla Brooks		Ken Bullock	250.00	no scanned copy

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4/9/2015	4/21/2015	1742	Tom Godfrey		Ken Bullock		250.00	Meeting Fee
4/9/2015	4/21/2015	1743	JoAnn Seghini		Ken Bullock		250.00	Meeting Fee
	4/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			17.59	
4/28/2015	05/01/2015	1748	Kenneth H. Bullock		Ken Bullock		1,276.86	Reimbursement
	5/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			18.47	
6/3/2015	6/5/2015	1749	Brand Iconic, LLC		Ken Bullock		2,760.00	Marketing Services, Partial amount paid to invoice UL 06215
6/1/2015	6/9/2015	1750	Michelle Reilly		Ken Bullock		10,000.00	
6/8/2015	6/9/2015	1751	Kenneth H. Bullock		Ken Bullock		1,100.00	Travel expenses for St George Wellness meetings with Glen
	6/22/2015		Zions Bank	SERVICE AND TRANSACTION FEES			17.51	
6/30/2015	6/30/2015	1752	Utah League of Cities and Towns		Ken Bullock		40,000.00	Remote deposit 6/30, "Donation"
	6/30/2015		Utah State Treas MIXED 1828 REF # 015181004340692 111628439			45,000.00		
	7/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			18.69	
7/21/2015	7/23/2015	1753	Utah League of Cities and Towns		Ken Bullock		343.52	Can't find record of deposit. Forward of email from Enterprise rent a car
7/20/2015	7/30/2015	1754	Brand Iconic, LLC		Ken Bullock		4,000.00	Marketing Services, Partial amount paid to invoice UL 06215
7/31/2015	8/3/2015	1755	Kenneth H. Bullock		Ken Bullock		250.00	Travel NCSL
	8/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			17.94	
8/17/2015	8/31/2015	1756	Kenneth H. Bullock		Ken Bullock		500.00	Travel
	9/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			18.05	
10/14/2015	10/15/2015	1757	Kenneth H. Bullock				1,880.53	Reimbursement for Equipment for Apple products
10/15/2015	10/16/2015	1758	Kenneth H. Bullock				500.00	Reimbursement for meeting a registration fees
	10/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			17.67	
10/15/2015	10/23/2015	1759	Brand Iconic, LLC				7,302.10	Marketing Services, Partial amount paid to invoice UL 06215
	11/23/2015		Zions Bank	SERVICE AND TRANSACTION FEES			18.35	
none	12/3/2015	1763	Michelle Reilly		Ken Bullock		823.14	Signature doesn't match, Travel
	12/07/2015		Utah State Treas MIXED 1828 REF # 015341009420423 112355417			5,000.00		
12/4/2015	12/9/2015	1762	Ray Grant		Ken Bullock		2,500.00	Well Communities project
12/3/2015	12/14/2015	1760	Kenneth H. Bullock		Ken Bullock		1,450.00	Reimbursement Comp for Committee
	12/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			17.92	
12/24/2015	12/24/2015	1765	Kenneth H. Bullock		Ken Bullock		1,500.00	Christmas
12/24/2015	12/24/2015	1767	Michelle Reilly		Ken Bullock		1,500.00	
12/24/2015	12/30/2015	1764	Kenneth H. Bullock		Ken Bullock		1,428.82	receipt
	12/31/2015		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1706			25.00	
	01/06/2016		Utah State Treas MIXED 1828 REF # 016005006024791 111814207			7,500.00		
	1/15/2016		Utah State Treas MIXED 1828 REF # 016015001606741 111580885			7,500.00		
	1/21/2016		Zions Bank	SERVICE AND TRANSACTION FEES			19.42	
1/20/2016	1/22/2016	1768	Kenneth H. Bullock		Ken Bullock		3,600.00	Reimbursement for Committee
1/20/2016	1/22/2016	1769	Kenneth H. Bullock		Ken Bullock		3,000.00	Reimbursement for equipment
	2/22/2016		Zions Bank	SERVICE AND TRANSACTION FEES			18.82	
3/1/2016	3/2/2016	1770	Kenneth H. Bullock		Ken Bullock		300.00	Travel to NLC WA 2016
	3/21/2016		Zions Bank	SERVICE AND TRANSACTION FEES			17.83	
5/16/2016	3/22/2016	1771	Jonathan Wilcox		Ken Bullock		2,000.00	Consulting fee
4/5/2016	4/11/2016	1775	Carla Brooks		Ken Bullock		250.00	
4/5/2016	4/11/2016	1776	JoAnn Seghini		Ken Bullock		250.00	Meeting Fee
4/5/2016	4/12/2016	1773	Kenneth H. Bullock		Ken Bullock		614.00	Mileage and meeting
4/5/2016	4/15/2016	1774	Michelle Reilly		Ken Bullock		364.00	Mileage
	4/21/2016		Zions Bank	SERVICE AND TRANSACTION FEES			18.23	
5/11/2016	5/13/2016	1777	Kenneth H. Bullock		NONE		346.50	Mileage
	5/23/2016		Zions Bank	SERVICE AND TRANSACTION FEES			19.91	
4/9/2016	5/31/2016	1778	Tom Godfrey		Ken Bullock		250.00	
	6/21/2016		Zions Bank	SERVICE AND TRANSACTION FEES			19.50	
	7/21/2016		Zions Bank	SERVICE AND TRANSACTION FEES			19.08	
	8/22/2016		Zions Bank	SERVICE AND TRANSACTION FEES			19.08	
	9/16/2016		Utah State Treas MIXED 1828 REF # 016259001591342 111636759			25,000.00		
9/16/2016	9/19/2016	1790	Mike Lee Productions		Ken Bullock		10,000.00	
	9/21/2016		Zions Bank	SERVICE AND TRANSACTION FEES			19.08	
9/16/2016	9/30/2016	1791	Deseret News Media		Ken Bullock		10,000.00	
	10/7/2016		Utah State Treas MIXED 1828 REF # 016280004749637 111667491			523,967.13		

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10/21/2016	Zions Bank	SERVICE AND TRANSACTION FEES	19.99		
				966,967.13	446,775.64
					520,191.49
		70	213		

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Check Date	Process Date	Check #	Payee/Payor	Deposit	Withdrawal	Notations	Documentation?
6/24/2008	07/01/2008	1700	Roger Tew		5,666.68		
6/24/2008	7/2/2008	1701	Utah Local Gov't Trust		1,901.39		
7/15/2008	7/21/2008	1702	Roger Tew		1,000.00		
6/30/2008	7/21/2008	1703	American Express		3,590.00		
	7/22/2008		Zions Bank		23.00		
	7/23/2008		PTIF	15,000.00			
	7/31/2008		Zions Bank		0.45		
8/12/2008	8/13/2008	1707	Tom Godfrey		200.00		
8/12/2008	8/14/2008	1709	Kenneth H. Bullock		200.00		
8/12/2008	8/18/2008	1708	JoAnn Seghini		200.00		
8/12/2008	8/19/2008	1710	Michelle Reilly		200.00		
	8/21/2008		Zions Bank		9.91		
8/15/2008	9/3/2008	1704	Roger Tew		1,000.00		
	9/22/2008		Zions Bank		2.72		
8/12/2008	9/23/2008	1706	Karl Brooks		493.00		
10/14/2008	10/5/2008	1714	Mark Walker		1,000.00		
9/30/2008	10/9/2008	1712	Roger Tew		1,000.00		
	10/21/2008		Zions Bank		7.28		
10/31/2008	11/12/2008	1713	Roger Tew		1,000.00		
	11/21/2008		Zions Bank		13.30		
11/12/2008	12/1/2008	1716	Mark Walker		1,000.00		
12/10/2008	12/15/2008	1717	Mark Walker		500.00		
12/18/2008	12/19/2008	1718	Tom Godfrey		200.00		
	12/22/2008		Zions Bank		13.45		
11/30/2008	12/22/2008	1715	Roger Tew		1,000.00		
12/18/2008	12/22/2008	1719	JoAnn Seghini		200.00		
12/18/2008	12/22/2008	1720	JoAnn Seghini		200.00		
12/22/2008	12/24/2008	1726	Kenneth H. Bullock		1,420.00		
12/22/2008	12/26/2008	1727	Michelle Reilly		750.00		
12/18/2008	12/29/2008	1723	Karl Brooks		200.00		
01/06/2009	1/8/2009	1728	Kenneth H. Bullock		469.92		
12/31/2008	1/13/2009	1725	Roger Tew		1,000.00		
	1/21/2009		Zions Bank		15.10		
	2/23/2009		Zions Bank		15.17		
1/30/2009	3/16/2009	1729	Roger Tew		1,000.00		
2/28/2009	3/16/2009	1730	Roger Tew		1,000.00		
	3/23/2009		Zions Bank		14.89		
	3/27/2009		PTIF	10,000.00			
3/31/2009	3/31/2009	1731	Roger Tew		1,000.00		
3/25/2009	4/1/2009	1734	Kenneth H. Bullock		3,877.27		
4/17/2009	4/17/2009	1739	Karl Brooks		200.00		
	4/21/2009		Zions Bank		15.63		
4/17/2009	4/21/2009	1740	Kenneth H. Bullock		531.50		
4/17/2009	4/27/2009	1735	JoAnn Seghini		200.00		

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4/17/2009	4/28/2009	1738 Michelle Reilly	331.50
4/16/2009	4/28/2009	1741 Tom Godfrey	200.00
4/15/2009	5/1/2009	1742 American Express	265.00
	5/21/2009	Zions Bank	15.71
06/01/2009	6/2/2009	1746 Pictureline	457.80
	6/22/2009	Zions Bank	14.97
5/28/2009	6/23/2009	1745 Spencer Kinard	500.00
None	6/23/2009	1747 Spencer Kinard	1,000.00
	7/7/2009	PTIF	7,500.00
6/30/2009	7/7/2009	1743 Roger Tew	3,000.00
6/30/2009	7/9/2009	1479 Michelle Reilly	250.00
7/20/2009	7/20/2009	1751 Kenneth H. Bullock	750.00
	7/21/2009	Zions Bank	15.34
	8/21/2009	Zions Bank	15.62
9/11/2009	9/14/2009	1754 Kenneth H. Bullock	200.00
9/11/2009	9/18/2009	1755 Michelle Reilly	750.00
	9/21/2009	Zions Bank	15.07
9/23/2009	10/1/2009	1763 Tom Godfrey	200.00
9/30/2009	10/2/2009	1764 Lincoln Shurtz	2,500.00
None	10/5/2009	1737 JoAnn Seghini	200.00
	10/7/2009	PTIF	5,000.00
	10/21/2009	Zions Bank	15.39
9/11/2009	10/22/2009	1753 Karl Brooks	200.00
	11/23/2009	Zions Bank	16.02
11/20/2009	11/23/2009	1765 Kenneth H. Bullock	3,746.93
	12/21/2009	Zions Bank	15.24
12/15/2009	12/22/2009	1766 Roger Tew	6,000.00
	12/23/2009	Zions Bank	25.00
	12/23/2009	PTIF	15,000.00
	12/31/2009	Zions Bank	1.87
12/29/2009	1/4/2010	1767 Kenneth H. Bullock	1,351.62
	1/21/2010	Zions Bank	15.53
2/11/2010	2/16/2010	1768 Fast Forward 152 West Borton Ave, SLC UT	1,575.00
2/11/2010	2/17/2010	1769 Utah Local Gov't Trust	1,901.00
	2/22/2010	Zions Bank	15.32
3/6/2010	3/9/2010	1770 Michelle Reilly	1,000.00
	3/22/2010	Zions Bank	15.43
3/19/2010	3/22/2010	1771 Michelle Reilly	1,000.00
4/2/2010	4/2/2010	1776 Kenneth H. Bullock	594.55
04/02/2010	4/5/2010	1775 Michelle Reilly	394.55
4/2/2010	4/15/2010	1772 JoAnn Seghini	200.00
4/15/2010	4/16/2010	1634 Kenneth H. Bullock	1,019.70
4/15/2010	4/16/2010	1635 Kenneth H. Bullock	1,300.00
4/2/2010	4/20/2010	1773 Tom Godfrey	200.00
	4/21/2010	Zions Bank	16.90
4/2/2010	4/27/2010	1774 Karl Brooks	200.00
4/15/2010	4/30/2010	1636 Roger Tew	3,000.00
	4/30/2010	Zions Bank	1.29
	5/3/2010	Zions Bank	25.00
4/27/2010	5/6/2010	1777 American Express	576.78
	5/7/2010	Zions Bank	25.00
	5/10/2010	PTIF	10,000.00
	5/21/2010	Zions Bank	17.81
	5/28/2010	Zions Bank	12.91

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5/26/2010	6/1/2010	1778 Kenneth H. Bullock	1,097.00 Meeting Fee
	6/21/2010	Zions Bank	17.04
6/25/2010	6/28/2010	1780 Michelle Reilly	1,000.00
6/25/2010	7/7/2010	1887 Roger Tew	3,000.00
	7/21/2010	Zions Bank	16.91
	8/23/2010	Zions Bank	16.69
7/31/2010	9/14/2010	1637 Utah League of Cities and Towns	476.70 Deposited remotely 9/14/2010
9/13/2010	9/16/2010	1783 Michelle Reilly	1,000.00
	9/21/2010	Zions Bank	16.45
	9/30/2010	Zions Bank	0.06
9/29/2010	9/30/2010	1787 Tom Godfrey	200.00
	10/1/2010	Zions Bank	25.00
9/29/2010	10/4/2010	1786 JoAnn Seghini	200.00
9/29/2010	10/4/2010	1788 Kenneth H. Bullock	200.00
	10/7/2010	PTIF	15,000.00
	10/21/2010	Zions Bank	16.95
9/17/2010	10/26/2010	1784 Karl Brooks	451.00
9/29/2010	10/26/2010	1785 Karl Brooks	200.00
	10/29/2010	Zions Bank	0.83
10/28/2010	11/1/2010	1781 Michelle Reilly	1,000.00
	11/22/2010	Zions Bank	16.73
	12/21/2010	Zions Bank	16.23
12/21/2010	12/23/2010	1591 Kenneth H. Bullock	1,010.37
1/14/2011	1/19/2011	1592 Kenneth H. Bullock	1,550.00
	1/21/2011	Zions Bank	16.23
	1/23/2011	Zions Bank	16.64
1/28/2011	1/31/2011	1593 JoAnn Seghini	200.00
1/28/2011	1/31/2011	1594 Tom Godfrey	200.00
1/28/2011	1/31/2011	1596 Kenneth H. Bullock	200.00
1/28/2011	2/7/2011	1595 Karl Brooks	200.00
1/31/2011	2/22/2011	1597 Kenneth H. Bullock	550.00
	2/22/2011	Zions Bank	16.76
3/8/2011	3/11/2011	1598 Kenneth H. Bullock	614.28
	3/21/2011	Zions Bank	16.53
3/25/2011	3/28/2011	1599 Michelle Reilly	1,000.00
3/30/2011	4/1/2011	1600 Kenneth H. Bullock	215.00
3/30/2011	4/6/2011	1601 Utah Local Gov't Trust	2,740.44
4/11/2011	4/12/2011	1602 Kay Spatafore/Spatafore & Assoc.	3,000.00
4/13/2011	4/18/2011	1607 Michelle Reilly	364.00
4/13/2011	4/19/2011	1603 Kenneth H. Bullock	564.00
4/13/2011	4/19/2011	1604 JoAnn Seghini	200.00
4/13/2011	4/19/2011	1605 Tom Godfrey	200.00
	4/20/2011	Zions Bank	25.00
	4/21/2011	Zions Bank	16.53
	4/29/2011	Zions Bank	0.77
	5/11/2011	PTIF	5,000.00
	5/23/2011	Zions Bank	17.55
	5/31/2011	Zions Bank	0.81
6/1/2011	6/6/2011	1612 Kenneth H. Bullock	1,321.99
	6/21/2011	Zions Bank	16.69
6/30/2011	7/5/2011	1613 Kenneth H. Bullock	400.00
7/1/2011	7/7/2011	1614 Michelle Reilly	970.20
7/14/2011	7/20/2011	1616 Kenneth H. Bullock	420.21
	7/21/2011	Zions Bank	16.53

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	8/22/2011		Zions Bank	16.87	
8/24/2011	8/29/2011	1608	Michelle Reilly	1,000.00	
No Date	9/21/2011	1609	Ashley Morfin	1,000.00	
	9/21/2011		Zions Bank	16.58	
	9/22/2011		Zions Bank	25.00	
	9/30/2011		Zions Bank	1.82	
	10/6/2011		PTIF	8,000.00	
10/7/2011	10/11/2011	1618	JoAnn Seghini	250.00	
10/7/2011	10/11/2011	1619	Kenneth H. Bullock	250.00	
10/7/2011	10/18/2011	1617	Tom Godfrey	250.00	
10/7/2011	10/18/2011	1620	Karl Brooks	565.00	
	10/21/2011		Zions Bank	16.64	
	10/31/2011		Zions Bank	0.92	
10/31/2011	11/1/2011	1627	Michelle Reilly	2,000.00	
10/21/2011	11/3/2011	1621	Utah Local Gov't Trust	1,230.68	
	11/3/2011		PTIF	10,000.00	
10/31/2011	11/4/2011	1622	Utah League of Cities and Towns	6,212.38	6242.38 deposited 11/04 remotely
11/07/2011	11/9/2011	1623	Kenneth H. Bullock	3,202.25	
	11/21/2011		Zions Bank	17.14	
11/30/2011	12/5/2011	1611	Salt TV Network	1,100.00	
	12/21/2011		Zions Bank	17.20	
12/28/2011	12/30/2011	1632	JoAnn Seghini	250.00	
12/23/2011	1/3/2012	1629	Lori Garfield	300.00	"Thanks for all you do!"
12/23/2011	1/3/2012	1630	Michelle Reilly	100.00	Food reimbursement
12/23/2011	1/4/2012	1628	Kay Spatafore/Spatafore & Assoc.	300.00	"Thanks for all you do!"
12/28/2011	1/4/2012	1633	Kenneth H. Bullock	250.00	
12/28/2011	1/24/2012	1631	Tom Godfrey	250.00	
12/28/2011	1/26/2012	1634	Karl Brooks	250.00	
	2/21/2012		Zions Bank	17.37	
	3/19/2012		PTIF	7,000.00	
	3/21/2012		Zions Bank	16.45	
None	3/26/2012	1624	Kenneth H. Bullock	3,160.00	
4/4/2012	4/5/2012	1636	Cari Boyer	1,000.00	
4/9/2012	4/11/2012	1625	Kenneth H. Bullock	341.00	
4/13/2012	4/16/2012	1638	JoAnn Seghini	250.00	
4/13/2012	4/16/2012	1640	Kenneth H. Bullock	250.00	
4/16/2012	4/18/2012	1641	Al Rounds	3,500.00	
	4/19/2012		Zions Bank	25.00	
4/20/2012	4/23/2012	1642	Kenneth H. Bullock	1,374.09	
	4/23/2012		Zions Bank	16.75	
4/9/2012	4/24/2012	1626	Michelle Reilly	341.00	
4/13/2012	4/24/2012	1639	Tom Godfrey	250.00	
	4/24/2012		Zions Bank	25.00	
	4/25/2012		Zions Bank	50.00	
4/13/2012	4/26/2012	1637	Karl Brooks	250.00	
	4/27/2012		Zions Bank	25.00	
	4/30/2012		Zions Bank	11.77	
	4/30/2012		PTIF	10,000.00	
	5/21/2012		Zions Bank	18.13	
5/31/2012	6/1/2012	1643	Kenneth H. Bullock	750.00	
6/15/2012	6/18/2012	1644	Salt TV Network	250.00	
	6/21/2012		Zions Bank	15.91	
	6/26/2012		PTIF	50,000.00	
6/29/2012	6/29/2012	1645	Utah League of Cities and Towns	50,000.00	

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	7/23/2012	Zions Bank	16.31		
	8/21/2012	Zions Bank	15.97		
9/10/2012	9/18/2012	1646 Michelle Reilly	1,000.00		no
	9/21/2012	Zions Bank	16.10		
9/24/2012	9/26/2012	1647 Ashley Morfin	1,250.00	Photography Annual + LOD	no
	10/22/2012	Zions Bank	16.48		
10/24/2012	10/30/2012	1648 Michelle Reilly	1,000.00	Admin fee	no
	11/9/2012	PTIF	10,000.00		
11/9/2012	11/13/2012	1649 Al Rounds	6,500.00	Painting for Clayton Christiansen, see invoice	yes
	11/21/2012	Zions Bank	16.42		
12/5/2012	12/10/2012	1650 Kay Spatafore/Spatafore & Assoc.	10,000.00	Design services	no
	12/10/2012	PTIF	10,000.00		
12/13/2012	12/17/2012	1651 Tom Godfrey	250.00	Meeting Fee	yes
12/13/2012	12/17/2012	1652 JoAnn Seghini	250.00	Meeting Fee	yes
12/13/2012	12/17/2012	1653 Kenneth H. Bullock	250.00	Meeting Fee	yes
12/20/2012	12/20/2012	1656 Kenneth H. Bullock	4,459.89	Slip has Ipads and Tom Godfrey handwritten	yes
	12/21/2012	Zions Bank	16.56		
12/13/2012	12/24/2012	1655 Karl Brooks	250.00	Meeting Fee	yes
12/21/2012	12/24/2012	1658 Kay Spatafore/Spatafore & Assoc.	300.00	"Merry Christmas"	no
12/21/2012	12/28/2012	1657 Lori Garfield	300.00	"Merry Christmas"	no
	12/31/2012	Zions Bank	25.00		
	12/31/2012	Zions Bank	0.11		
	1/4/2013	PTIF	7,500.00		
1/10/2013	1/14/2013	1659 Kenneth H. Bullock	2,673.22	Reimbursement for Christmas	no
	1/22/2013	Zions Bank	17.88		
	1/31/2013	Zions Bank	0.11		
1/18/2013	2/4/2013	1662 Kenneth H. Bullock	1,431.96	Reimbursement for office equipment	no
2/19/2013	2/20/2013	1660 Craig Janis	12,500.00	App Development	no
	2/20/2013	PTIF	20,000.00		
2/15/2013	2/21/2013	1671 Ashley Morfin	350.00	Photography services for local officials day and photo correction	no
	2/21/2013	Zions Bank	16.69		
3/7/2013	3/8/2013	1673 Kenneth H. Bullock	400.00	Travel expenses (DC)	yes
3/5/2013	3/12/2013	1672 Michelle Reilly	1,000.00	Admin fee	no
	3/21/2013	Zions Bank	17.00		
4/11/2013	4/12/2013	1664 Karl Brooks	250.00	Meeting	yes
4/11/2013	4/16/2013	1665 JoAnn Seghini	250.00		yes
4/11/2013	4/16/2013	1667 Michelle Reilly	341.00	Mileage	yes
4/11/2013	4/19/2013	1663 Tom Godfrey	250.00		yes
4/11/2013	4/22/2013	1666 Kenneth H. Bullock	591.00	Mileage/meeting 341 for mileage, 250 for meeting	yes
	4/22/2013	Zions Bank	16.39		
5/1/2013	5/17/2013	1674 Ashley Morfin	1,002.00	Photography services	yes
	5/21/2013	Zions Bank	17.07		
6/9/2013	6/11/2013	1676 Michelle Reilly	2,000.00		no
	6/21/2013	Zions Bank	16.34		
none	6/27/2013	1677 Kenneth H. Bullock	638.00	Kudu Purveyors	yes
5/29/2013	7/16/2013	1675 Utah Local Gov't Trust	2,256.00	2012 Liability Insurance	yes
	7/22/2013	Zions Bank	16.65		
7/28/2013	7/29/2013	1678 Kenneth H. Bullock	500.00	(Minneapolis)	yes
8/9/2013	8/12/2013	1680 Kenneth H. Bullock	300.00	Travel (Atlanta NLC)	yes
	8/21/2013	Zions Bank	16.77		
none	8/30/2013	1681 Kenneth H. Bullock	1,160.60		no
	8/30/2013	PTIF	15,000.00		
7/29/2013	9/16/2013	1679 Michelle Reilly	3,000.00	Administrative Initialed "KB"	no
9/14/2013	9/16/2013	1683 Kenneth H. Bullock	300.00	Meeting fee	yes

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9/14/2013	9/17/2013	1682	JoAnn Seghini	300.00		yes
9/14/2013	9/20/2013	1684	Karl Brooks	657.50	Meeting Fee	yes
	9/23/2013		Zions Bank	17.14		
	9/24/2013		PTIF	20,000.00		
9/20/2013	9/25/2013	1687	Craig Janis	10,477.50	ULCT Directory paid invoice over three payments	yes
9/13/2013	10/11/2013	1685	Michelle Reilly	7,000.00	Admin fee	no
10/8/2013	10/15/2013	1689	Kenneth H. Bullock	475.48	Reimbursement for Store Tumi purchase on 09-18-2013	yes
	10/21/2013		Zions Bank	17.23		
11/8/2013	11/12/2013	1703	Kenneth H. Bullock	350.00	Seattle NLC Travel	yes
10/23/2013	11/13/2013	1669	Carla Brooks	435.75		yes
	11/21/2013		Zions Bank	16.32		
11/22/2013	11/25/2013	1693	Kenneth H. Bullock	1,311.65	Reimbursement for Apple products	yes
12/2/2013	12/5/2013	1695	Celebrity Talent International, LLC	16,000.00	Deposit for John Hurley, Appearance offer agreement	yes
	12/6/2013		Zions Bank	25.00		
	12/6/2013		PTIF	20,000.00		
12/23/2013	12/12/2013	1699	Kay Spatafore/Spatafore & Assoc.	300.00		no
12/17/2013	12/17/2013	1697	Jason Reilly	600.00		no
	12/23/2013		Zions Bank	16.67		
12/23/2013	12/31/2013	1698	Lori Garfield	300.00		no
	12/31/2013		Zions Bank	2.94		
1/14/2014	1/21/2014	1701	Kenneth H. Bullock	3,517.54		no
	1/21/2014		Zions Bank	17.11		
1/31/2014	2/3/2014	1702	Craig Janis	15,025.00	ULCT Directory paid invoice over three payments	no
	2/3/2014		PTIF	20,000.00		
	2/21/2014		Zions Bank	16.41		
11/13/2013	3/7/2014	1694	Michelle Reilly	10,000.00		no
	3/21/2014		Zions Bank	16.68		
4/11/2014	4/14/2014	1710	Kenneth H. Bullock	657.50		yes
4/11/2014	4/14/2014	1712	Ashley Morfin	480.00		no
4/10/2014	4/16/2014	1707	JoAnn Seghini	300.00		yes
4/11/2014	4/17/2014	1711	Michelle Reilly	357.50		yes
	4/21/2014		Zions Bank	16.54		
	4/23/2014		PTIF	18,000.00		
4/10/2014	4/28/2014	1708	Tom Godfrey	300.00		yes
4/10/2014	4/28/2014	1709	Karl Brooks	300.00		yes
	5/21/2014		Zions Bank	17.80		
	6/23/2014		Zions Bank	15.99		
	7/21/2014		Zions Bank	16.01		
8/17/2014	8/19/2014	1728	Kenneth H. Bullock	1,846.66	Transportation Project, partial amount paid, Bike and Accessories	yes
	8/21/2014		Zions Bank	16.00		
	9/22/2014		Zions Bank	16.22		
9/22/2014	9/25/2014	1729	Craig Janis	14,425.00	ULCT Directory paid invoice over three payments	yes
9/24/2014	9/29/2014	1790	Kenneth H. Bullock	1,845.00		no
	10/21/2014		Zions Bank	16.54		
11/18/2014	11/19/2014	1731	Kenneth H. Bullock	300.00	(Austin NLC)	yes
11/18/2014	11/19/2014	1732	Michelle Reilly	300.00		yes
	11/21/2014		Zions Bank	16.46		
12/2/2014	12/15/2014	1740	Kenneth H. Bullock	250.00	Travel Reimbursement (DC)	yes
	12/22/2014		Zions Bank	16.87		
12/23/2014	12/24/2014	1733	Kay Spatafore/Spatafore & Assoc.	250.00	"Merry Christmas"	no
12/23/2014	12/24/2014	1735	Kenneth H. Bullock	1,800.00	Reimbursement	no
	12/26/2014		Zions Bank	25.00		
12/23/2014	12/31/2014	1734	Lori Garfield	250.00	"Merry Christmas"	no
	1/2/2015		Zions Bank	25.00		

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	1/7/2015		PTIF	45,000.00		
	1/21/2015		Zions Bank		17.30	
	2/23/2015		Zions Bank		15.92	
2/17/2014	2/27/2015	1737	Lone Peak Productions	10,000.00	Transportation Project, partial amount paid	yes
3/11/2015	3/16/2015	1738	Kenneth H. Bullock	2,900.00		no
3/5/2015	3/18/2015	1736	Michelle Reilly	300.00	Washington DC travel	yes
	3/23/2015		Zions Bank		15.71	
4/9/2015	4/14/2015	1744	Kenneth H. Bullock	250.00		yes
4/9/2015	4/14/2015	1745	Kenneth H. Bullock	346.50	Mileage	yes
4/9/2015	4/16/2015	1746	Michelle Reilly	346.50	Mileage	yes
4/9/2015	4/17/2015	1747	Carla Brooks	250.00		yes
4/9/2015	4/21/2015	1742	Tom Godfrey	250.00	Meeting Fee	yes
4/9/2015	4/21/2015	1743	JoAnn Seghini	250.00	Meeting Fee	yes
	4/21/2015		Zions Bank		17.59	
4/28/2015	5/1/2015	1748	Kenneth H. Bullock	1,276.86	Reimbursement , Utah Woolen Mills, Sport Coat	no
	5/21/2015		Zions Bank		18.47	
6/3/2015	6/5/2015	1749	Brand Iconic, LLC	2,760.00	Marketing Services, Partial amount paid to invoice UL 06215	yes
6/1/2015	6/9/2015	1750	Michelle Reilly	10,000.00		no
6/8/2015	6/9/2015	1751	Kenneth H. Bullock	1,100.00	Travel expenses for St George Wellness meetings with Glen	no
	6/22/2015		Zions Bank		17.51	
6/30/2015	6/30/2015	1752	Utah League of Cities and Towns	40,000.00	Remote deposit 6/30, "Donation"	no
	6/30/2015		PTIF	45,000.00		
	7/21/2015		Zions Bank		18.69	
7/21/2015	7/23/2015	1753	Utah League of Cities and Towns	343.52	Forward of email from Enterprise rent a car	yes
7/20/2015	7/30/2015	1754	Brand Iconic, LLC	4,000.00	Marketing Services, Partial amount paid to invoice UL 06215	yes
7/31/2015	8/3/2015	1755	Kenneth H. Bullock	250.00	Travel NCSL (Seattle)	yes
	8/21/2015		Zions Bank		17.94	
8/17/2015	8/31/2015	1756	Kenneth H. Bullock	500.00	Travel	yes
	9/21/2015		Zions Bank		18.05	
10/14/2015	10/15/2015	1757	Kenneth H. Bullock	1,880.53	Reimbursement for Equipment for Apple products	yes
10/15/2015	10/16/2015	1758	Kenneth H. Bullock	500.00	Reimbursement for meeting a registration fees (DC NLC)	yes
	10/21/2015		Zions Bank		17.67	
10/15/2015	10/23/2015	1759	Brand Iconic, LLC	7,302.10	Marketing Services, Partial amount paid to invoice UL 06215	yes
	11/23/2015		Zions Bank		18.35	
none	12/3/2015	1763	Michelle Reilly	823.14	Travel	no
	12/7/2015		PTIF	5,000.00		
12/4/2015	12/9/2015	1762	Ray Grant	2,500.00	Well Communities project	no
12/3/2015	12/14/2015	1760	Kenneth H. Bullock	1,450.00	Reimbursement Comp for Committee	no
	12/21/2015		Zions Bank		17.92	
12/24/2015	12/24/2015	1765	Kenneth H. Bullock	1,500.00	Christmas	no
12/24/2015	12/24/2015	1767	Michelle Reilly	1,500.00		no
12/24/2015	12/30/2015	1764	Kenneth H. Bullock	1,428.82		yes
	12/31/2015		Zions Bank		25.00	
	1/6/2016		PTIF	7,500.00		
	1/15/2016		PTIF	7,500.00		
	1/21/2016		Zions Bank		19.42	
1/20/2016	1/22/2016	1768	Kenneth H. Bullock	3,600.00	Reimbursement for Committee	no
1/20/2016	1/22/2016	1769	Kenneth H. Bullock	3,000.00	Reimbursement for equipment	no
	2/22/2016		Zions Bank		18.82	
3/1/2016	3/2/2016	1770	Kenneth H. Bullock	300.00	Travel to NLC WA 2016 (DC)	yes
	3/21/2016		Zions Bank		17.83	
5/16/2016	3/22/2016	1771	Jonathan Wilcox	2,000.00	Consulting fee	no
4/5/2016	4/11/2016	1775	Carla Brooks	250.00		yes
4/5/2016	4/11/2016	1776	JoAnn Seghini	250.00	Meeting Fee	yes

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4/5/2016	4/12/2016	1773	Kenneth H. Bullock	614.00	Mileage and meeting	yes
4/5/2016	4/15/2016	1774	Michelle Reilly	364.00	Mileage	yes
	4/21/2016		Zions Bank	18.23		
5/11/2016	5/13/2016	1777	Kenneth H. Bullock	346.50	Mileage	yes
	5/23/2016		Zions Bank	19.91		
4/9/2016	5/31/2016	1778	Tom Godfrey	250.00		yes
	6/21/2016		Zions Bank	19.50		
	7/21/2016		Zions Bank	19.08		
	8/22/2016		Zions Bank	19.08		
	9/16/2016		PTIF	25,000.00		
9/16/2016	9/19/2016	1790	Mike Lee Productions	10,000.00		
	9/21/2016		Zions Bank	19.08		
9/16/2016	9/30/2016	1791	Deseret News Media	10,000.00		
	10/7/2016		PTIF	523,967.13		
	10/21/2016		Zions Bank	19.99		
total checks		225		446,775.64		

Summary of digitized bank statements from **July 2008 to October 2016**

Row Labels	Sum of Withdrawal	All Checks to Ken sorted by signor
Kenneth H. Bullock	79,483.39	UMFC17SP-01 2/
Ken Bullock	79,136.89	
No Signer	346.50	
Ken Bullock Count	69.00	UMFC17SP-11e & 01 4/
No Signer Count	1.00	payable to & signed by Bullock
Grand Total	79,483.39	

Row Labels	Sum of Withdrawal	All checks to Michelle
Michelle Reilly	52,783.39	UMFC17SP-01 2/
Grand Total	52783.39	

1099-MISC

Row Labels	Sum of Withdrawal	All checks by year sorted by payee (over \$660/yr)
AI Rounds	10,000	
2012	10,000	10,000
American Express	4,432	
2008	3,590	
2009	265	
2010	577	
Ashley Morfin	4,082	
2011	1,000	1,000
2012	1,250	1,250
2013	1,352	1,352
2014	480	
Brand Iconic, LLC	14,062	
2015	14,062	14,062
Cari Boyer	1,000	
2012	1,000	1,000
Carla Brooks	936	
2013	436	
2015	250	
2016	250	
Celebrity Talent International, LLC	16,000	
2013	16,000	16,000
Craig Janis	52,428	
2013	22,978	22,978
2014	29,450	29,450
Deseret News Media	10,000	
Fast Forward 152 West Borton Ave, SLC UT 84115	1,575	
2010	1,575	1,575
Jason Reilly	600	
2013	600	600
JoAnn Seghini	4,150	
2008	600	600
2009	400	
2010	400	
2011	900	900

2012	500	
2013	550	
2014	300	
2015	250	
2016	250	
Jonathan Wilcox	2,000	
2016	2,000	2,000
Karl Brooks	4,667	
2008	693	693
2009	400	
2010	851	851
2011	765	765
2012	750	750
2013	908	908
2014	300	
Kay Spatafore/Spatafore & Assoc.	14,150	
2011	3,000	3,000
2012	10,600	10,600
2013	300	
2014	250	
Kenneth H. Bullock	79,483	
2008	1,620	1,620
2009	9,576	9,576
2010	6,573	6,573
2011	9,288	9,288
2012	10,835	10,835
2013	10,132	10,132
2014	10,217	10,217
2015	13,383	13,383
2016	7,861	7,861
Lincoln Shurtz	2,500	
2009	2,500	2,500
Lone Peak Productions	10,000	
2015	10,000	10,000
Lori Garfield	1,150	
2012	600	600
2013	300	
2014	250	
Mark Walker	2,500	
2008	2,500	2,500
Michelle Reilly	52,783	
2008	950	950
2009	1,332	1,332
2010	5,395	5,395
2011	5,334	5,334
2012	2,441	2,441
2013	13,341	13,341
2014	10,658	10,658
2015	12,970	12,970
2016	364	
Mike Lee Productions	10,000	
2016	10,000	10,000
Pictureline	458	
PTIF		
Ray Grant	2,500	

2015	2,500	2,500
Roger Tew	29,667	
2008	10,667	10,667
2009	13,000	13,000
2010	6,000	6,000
Salt TV Network	1,350	
Spencer Kinard	1,500	
2009	1,500	1,500
Tom Godfrey	3,650	
2008	400	
2009	400	
2010	400	
2011	650	650
2012	750	750
2013	250	
2014	300	
2015	250	
2016	250	
Utah League of Cities and Towns	97,033	
Utah Local Gov't Trust	7,774	
2008	1,901	

**Special Projects - Utah Municipal Finance Coop II - Trust
SP# UMFC17SP-20 Bank Transactions**

Summary 2' tab

Who Signed?	Total check disbursements for July 2008 - September 2016	
Row Labels	Count of Check #	Sum of Withdrawal
JoAnn Seghini	2	60,477.50
Ken Bullock	221	383,660.00
No Signer	2	546.50
Grand Total	225	444,684.00

see Note 1 on **UMFC17SP-11e**

UMFC17SP-11e
UMFC17SP-01 4/

Calculation of Number of Check Disbursements supported (July 2012 to June 2016)

Row Labels	Count of Check #	percentage of total # of checks
no	39	39% UMFC17SP-01 4/
yes	60	61% UMFC17SP-01 4/
Grand Total	99	UMFC17SP-01 4/

Calculation of disbursements to Ken & Michelle for July 2012 - October 2016 - totals & percentage supported

Process Date	(Multiple Items)			
Sum of Withdrawal	Column Labels		Grand Total	
Row Labels	no	yes	(blank)	
Al Rounds			6500	6500
Ashley Morfin	2080		1002	3082
Brand Iconic, LLC			14062.1	14062.1
Carla Brooks			935.75	935.75
Celebrity Talent International, LLC			16000	16000
Craig Janis	27525		24902.5	52427.5
Deseret News Media			10000	10000
Jason Reilly	600			600
JoAnn Seghini			1600	1600
Jonathan Wilcox	2000			2000
Karl Brooks			1457.5	1457.5
Kay Spatafore/Spatafore & Ass	10850			10850
Kenneth H. Bullock	27255.18		19046.53	46301.71 UMFC17SP-0
Lone Peak Productions			10000	10000
Lori Garfield	850			850
Michelle Reilly	37323.14		2009	39332.14 UMFC17SP-0
Mike Lee Productions			10000	10000
PTIF				
Ray Grant	2500			2500

Percent unsupported
#REF! **UMFC17SP-01 2/**

Tom Godfrey		1300		1300
Utah League of Cities and Tow	40000	343.52		40343.52
Utah Local Gov't Trust		2256		2256
Zions Bank			1028.84	1028.84
Grand Total	150983.32	101414.9	21028.84	273427.1

Special Projects - UMFC - Coop II Trust

UMFC17SP-20

Disbursement Categories Tab

Testwork: We analyzed each disbursement, supporting documentation, and evidence gathered from other sources and assigned a category as defined below for each payment. We requested all documentation for disbursements for this period which is July 2012 - June 2016 from the Trust, however very little documentation was provided. We have communicated the questionable disbursements to the Trust and the ULCT General Counsel as noted below verbally. We noted on another tab that the Trust Administrator signed almost all the checks. We did not note evidence to suggest that the Assistant Administrator signed any checks. Due to the lack of documentation, lack of evidence of authorization in the Board Meeting Minutes, and the ability of the Trust Administrator to write and sign checks payable to himself without any apparent oversight, it is clear that the oversight and accounting practice of the trust were lacking. This is addressed in our final report to the Trust.

	Category	Category Description	\$/Cat	%Total
1		Documented - Reasonable: Receipt or other reasonable documentation present. Per review of documentation and/or discussion with personnel, this was deemed to be reasonable and/or the ULCT had knowledge that funds were spent for these items. Further t/w is NCN.	\$ 87,417.72	34.6%
2		Documented - Questionable (benefit to Admin): Receipt or documentation present, however, we determined that the expenditure was questionable and may have unfairly benefitted either the Administrator or Assistant Administrator. We communicated this item to the Trust for possible recovery. We also communicated these items to the ULCT GC.. This consists of a sport coat purchase for Mr. Bullock, and the purchase of 2 bikes used by Mr. Bullock and Ms. Reilly.	\$ 3,123.52	1.2%
3		Undocumented - Reasonable: , No documentation, however we determined through discussion with personnel or by other means that this expenditure was reasonable and/or the ULCT had knowledge that funds were spent for these items. Further t/w is NCN.	\$ 98,145.82	38.9%
4		Undocumented, - Questionable (benefit to Admin): No receipt or documentation present. We were unable to determine the purpose of this expenditure and therefore question whether it was for the benefit of the ULCT. We communicated these items to the Trust for possible recovery. We also communicated with League GC.	\$ 17,595.00	7.0%
5		Undocumented,- questionable (benefit to outside parties): No receipt or documentation present. We were unable to determine whether these expenditures were appropriate. However, it is not anticipated that a determination can be made efficiently and that recovery will be possible. Therefore, further t/w is NCN. We communicated this to the Trust and to ULCT GC for their information.	\$ 2,300.00	0.9%
6		Travel Exp - see Note # 7 on UMFC17SP-11e. There is some indication that some of these expenditures may be duplicates of expenditures paid by ULCT or other entities, we will not question them here. Further t/w is NCN.	\$ 8,816.16	3.5%

						\$ 35,000.00	13.9%
		7	Undocumented - Questionable Admin Fee: These were payments to the Assistant Administrator that we deemed to be for admin services. However, these payments are considered inappropriate since the payment for administrative services should have been reimbursed to the ULCT, not to the employee. We communicated these items to the Trust for possible recovery. We also communicated with the ULCT GC.				

						\$ 252,398.22	100.0%
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Breakout of Questionable amounts paid directly to Trust Administration							
			Trust Administrator - Bullock			19,218.52	7.6%
			Trust Assistant Administrator - Reilly			36,500.00	14.5%
						55,718.52	22.1%

Check Date	Process Date	Check #	Payee/Payor	Withdrawal	Notations	OSA Cat
11/9/2012	11/13/2012	1649	Al Rounds	6,500.00	Painting for Clayton Christiansen, see invoice	1
5/1/2013	5/17/2013	1674	Ashley Morfin	1,002.00	Photography services	1
6/3/2015	6/5/2015	1749	Brand Iconic, LLC	2,760.00	Marketing Services, Partial amount paid to invoice UL 06215	1
7/20/2015	7/30/2015	1754	Brand Iconic, LLC	4,000.00	Marketing Services, Partial amount paid to invoice UL 06215	1
10/15/2015	10/23/2015	1759	Brand Iconic, LLC	7,302.10	Marketing Services, Partial amount paid to invoice UL 06215	1
10/23/2013	11/13/2013	1669	Carla Brooks	435.75		1
4/9/2015	4/17/2015	1747	Carla Brooks	250.00		1
4/5/2016	4/11/2016	1775	Carla Brooks	250.00		1
12/2/2013	12/5/2013	1695	Celebrity Talent International, L	16,000.00	Deposit for John Hurley, Appearance offer agreement	1
9/20/2013	9/25/2013	1687	Craig Janis	10,477.50	ULCT Directory paid invoice over three payments	1
9/22/2014	9/25/2014	1729	Craig Janis	14,425.00	ULCT Directory paid invoice over three payments	1
12/20/2012	12/20/2012	1656	Kenneth H. Bullock	4,459.89	Slip has Ipads and Tom Godfrey handwritten	1
none	6/27/2013	1677	Kenneth H. Bullock	638.00	Kudu Purveyors	1
10/8/2013	10/15/2013	1689	Kenneth H. Bullock	475.48	Reimbursement for Store Tumi purchase on 09-18-2013	1
11/22/2013	11/25/2013	1693	Kenneth H. Bullock	1,311.65	Reimbursement for Apple products	1
4/11/2014	4/14/2014	1710	Kenneth H. Bullock	657.50		1
4/9/2015	4/14/2015	1744	Kenneth H. Bullock	250.00		1
10/14/2015	10/15/2015	1757	Kenneth H. Bullock	1,880.53	products	1
12/24/2015	12/30/2015	1764	Kenneth H. Bullock	1,428.82		1

2/17/2014	2/27/2015	1737	Lone Peak Productions	10,000.00	paid	1
4/11/2014	4/17/2014	1711	Michelle Reilly	357.50		1
11/18/2014	11/19/2014	1732	Michelle Reilly	300.00		1
5/29/2013	7/16/2013	1675	Utah Local Gov't Trust	2,256.00	2012 Liability Insurance	1
8/17/2014	8/19/2014	1728	Kenneth H. Bullock	1,846.66	Transportation Project, partial amount paid, Bike and Accessories	2
4/28/2015	5/1/2015	1748	Kenneth H. Bullock	1,276.86	Sport Coat	2
9/24/2012	9/26/2012	1647	Ashley Morfin	1,250.00	Photography Annual + LOD	3
2/15/2013	2/21/2013	1671	Ashley Morfin	350.00	Photography services for local officials day and photo correction	3
4/11/2014	4/14/2014	1712	Ashley Morfin	480.00		3
2/19/2013	2/20/2013	1660	Craig Janis	12,500.00	App Development	3
1/31/2014	2/3/2014	1702	Craig Janis	15,025.00	payments	3
12/13/2012	12/17/2012	1652	JoAnn Seghini	250.00	Meeting Fee	3
4/11/2013	4/16/2013	1665	JoAnn Seghini	250.00		3
9/14/2013	9/17/2013	1682	JoAnn Seghini	300.00		3
4/10/2014	4/16/2014	1707	JoAnn Seghini	300.00		3
4/9/2015	4/21/2015	1743	JoAnn Seghini	250.00	Meeting Fee	3
4/5/2016	4/11/2016	1776	JoAnn Seghini	250.00	Meeting Fee	3
5/16/2016	3/22/2016	1771	Jonathan Wilcox	2,000.00	Consulting fee	3
12/13/2012	12/24/2012	1655	Karl Brooks	250.00	Meeting Fee	3
4/11/2013	4/12/2013	1664	Karl Brooks	250.00	Meeting	3
9/14/2013	9/20/2013	1684	Karl Brooks	657.50	Meeting Fee	3
4/10/2014	4/28/2014	1709	Karl Brooks	300.00		3
12/5/2012	12/10/2012	1650	Kay Spatafore/Spatafore & Ass	10,000.00	Design services	3
12/13/2012	12/17/2012	1653	Kenneth H. Bullock	250.00	Meeting Fee	3
1/10/2013	1/14/2013	1659	Kenneth H. Bullock	2,673.22	Reimbursement for Christmas	3
1/18/2013	2/4/2013	1662	Kenneth H. Bullock	1,431.96	Reimbursement for office equipment	3
none	8/30/2013	1681	Kenneth H. Bullock	1,160.60		3
9/14/2013	9/16/2013	1683	Kenneth H. Bullock	300.00	Meeting fee	3
11/8/2013	11/12/2013	1703	Kenneth H. Bullock	350.00	Seattle NLC Travel	3
1/14/2014	1/21/2014	1701	Kenneth H. Bullock	3,517.54		3
12/4/2015	12/9/2015	1762	Ray Grant	2,500.00	Well Communities project	3
12/13/2012	12/17/2012	1651	Tom Godfrey	250.00	Meeting Fee	3
4/11/2013	4/19/2013	1663	Tom Godfrey	250.00		3
4/10/2014	4/28/2014	1708	Tom Godfrey	300.00		3
4/9/2015	4/21/2015	1742	Tom Godfrey	250.00	Meeting Fee	3
4/9/2016	5/31/2016	1778	Tom Godfrey	250.00		3
6/30/2015	6/30/2015	1752	Utah League of Cities and Towns	40,000.00	Remote deposit 6/30, "Donation"	3
9/24/2014	9/29/2014	1790	Kenneth H. Bullock	1,845.00		4
12/23/2014	12/24/2014	1735	Kenneth H. Bullock	1,800.00	Reimbursement	4
3/11/2015	3/16/2015	1738	Kenneth H. Bullock	2,900.00		4
12/3/2015	12/14/2015	1760	Kenneth H. Bullock	1,450.00	Reimbursement Comp for Committee	4

12/24/2015	12/24/2015	1765	Kenneth H. Bullock	1,500.00	Christmas	4	
1/20/2016	1/22/2016	1768	Kenneth H. Bullock	3,600.00	Reimbursement for Committee	4	
1/20/2016	1/22/2016	1769	Kenneth H. Bullock	3,000.00	Reimbursement for equipment	4	
12/24/2015	12/24/2015	1767	Michelle Reilly	1,500.00		4	
12/17/2013	12/17/2013	1697	Jason Reilly	600.00		5	
12/21/2012	12/24/2012	1658	Kay Spatafore/Spatafore & Ass	300.00	"Merry Christmas"	5	
12/23/2013	12/12/2013	1699	Kay Spatafore/Spatafore & Ass	300.00		5	
12/23/2014	12/24/2014	1733	Kay Spatafore/Spatafore & Ass	250.00	"Merry Christmas"	5	
12/21/2012	12/28/2012	1657	Lori Garfield	300.00	"Merry Christmas"	5	
12/23/2013	12/31/2013	1698	Lori Garfield	300.00		5	
12/23/2014	12/31/2014	1734	Lori Garfield	250.00	"Merry Christmas"	5	
3/7/2013	3/8/2013	1673	Kenneth H. Bullock	400.00	Travel expenses (DC)	6	
4/11/2013	4/22/2013	1666	Kenneth H. Bullock	591.00	Mileage/meeting 341 for mileage, 250 for	6	
7/28/2013	7/29/2013	1678	Kenneth H. Bullock	500.00	(Minneapolis)	6	
8/9/2013	8/12/2013	1680	Kenneth H. Bullock	300.00	Travel (Atlanta NLC)	6	
11/18/2014	11/19/2014	1731	Kenneth H. Bullock	300.00	(Austin NLC)	6	
12/2/2014	12/15/2014	1740	Kenneth H. Bullock	250.00	Travel Reimbursement (DC)	6	
4/9/2015	4/14/2015	1745	Kenneth H. Bullock	346.50	Mileage	6	
6/8/2015	6/9/2015	1751	Kenneth H. Bullock	1,100.00	Travel expenses for St George Wellness	6	
7/31/2015	8/3/2015	1755	Kenneth H. Bullock	250.00	Travel NCSL (Seattle)	6	
8/17/2015	8/31/2015	1756	Kenneth H. Bullock	500.00	Travel	6	
10/15/2015	10/16/2015	1758	Kenneth H. Bullock	500.00	Reimbursement for meeting a registration	6	
3/1/2016	3/2/2016	1770	Kenneth H. Bullock	300.00	Travel to NLC WA 2016 (DC)	6	
4/5/2016	4/12/2016	1773	Kenneth H. Bullock	614.00	Mileage and meeting	6	
5/11/2016	5/13/2016	1777	Kenneth H. Bullock	346.50	Mileage	6	
4/11/2013	4/16/2013	1667	Michelle Reilly	341.00	Mileage	6	
3/5/2015	3/18/2015	1736	Michelle Reilly	300.00	Washington DC travel	6	
4/9/2015	4/16/2015	1746	Michelle Reilly	346.50	Mileage	6	
none	12/3/2015	1763	Michelle Reilly	823.14	Travel	6	
4/5/2016	4/15/2016	1774	Michelle Reilly	364.00	Mileage	6	
7/21/2015	7/23/2015	1753	Utah League of Cities and Town	343.52	Forward of email from Enterprise rent a	6	
9/10/2012	9/18/2012	1646	Michelle Reilly	1,000.00		7	
10/24/2012	10/30/2012	1648	Michelle Reilly	1,000.00	Admin fee	7	
3/5/2013	3/12/2013	1672	Michelle Reilly	1,000.00	Admin fee	7	
6/9/2013	6/11/2013	1676	Michelle Reilly	2,000.00		7	
7/29/2013	9/16/2013	1679	Michelle Reilly	3,000.00	Administrative Initialed "KB"	7	
9/13/2013	10/11/2013	1685	Michelle Reilly	7,000.00	Admin fee	7	
11/13/2013	3/7/2014	1694	Michelle Reilly	10,000.00		7	
6/1/2015	6/9/2015	1750	Michelle Reilly	10,000.00		7	
		99		252,398.22			99

#NAME?

Purpose: See step 5 at **UMFC17SP-10a** - to compile and analyze bank transactions

Testwork: We have analyzed all the bank transactions from the single bank account (see **UMFC17SP-21**) used by the Trust during the testwork period. We verified that all data on the bank statements is included in this table by tying out total debits and credits on the bank statements to our spreadsheet. The data is presented in various Tabs/Worksheets as noted below. See notes

Tab Description

All Data Tab: This tab contains all transactions made by the Trust between July 1, 2008 and **October 31, 2016**. We added column I "Notations" to record any notations made on check stubs provided by Ken Bullock, Administrator. Information came from the bank statements at **UMFC17SP-21** and any supporting documentation we were able to obtain from the ULCT, Trust, or other outside sources.

Table Tab: - This tab summarizes 'All Data' table for various items. We added columns J, K & L "Documentation", "ULCT Duplicate" and "UMFA Duplicate" respectively to indicate if payments were supported with adequate documentation, were duplicate payments from ULCT and UMFC respectively.

Summary 1 Tab: This tab is a summary pivot table of: payments to Ken Bullock and who signed those checks; payments to Michelle Reilly; and payments summarized by payee and by year to determine which should have been sent 1099's. The pivot table contains all of its information from the "Table" tab of this spreadsheet.

Summary 2 Tab: This tab is a summary pivot table of: Counts and Value of payments and signors; payments to Ken Bullock and Michelle and how much was supported with adequate documentation. The scope of documentation was from July 2012 through June 2016. This is narrower than the period for which we have checks, but we only requested those four years as four years are typically as far back as legally allowed for criminal prosecution. The pivot table contains all of its information from the "Table" tab of this spreadsheet. We also analyzed the amount of supporting documentation for all checks from July 2012 through June 2016.

Disbursement Category Tab: This tab is an analysis of the check disbursements from July 2012 - June 2016 to determine whether they are reasonable or questionable per auditor judgment based on available evidence.

Summary: We communicated issues to the Trust and ULCT as noted in the Disbursement Category tab. Also, see UMFC17SP-11e.

Special Projects - Utah Municipal Finance Coop II - Trust											
SP# UMFC17SP-20 Bank Transactions											
Source: Zions Bank Statements at UMFC17SP-20											
All DATA Tab								OSA Added			
Check Date	Process Date	Check #	Payee/Payor	Memo	Check Signer	Deposit	Withdrawal	Notations			
12/31/2008	1/13/2008	1725	Roger Tew		Ken Bullock		1,000.00				
6/24/2008	07/01/2008	1700	Roger Tew		Ken Bullock		5,666.68				
6/24/2008	07/02/2008	1701	Utah Local Gov't Trust		Ken Bullock		1,901.39				
7/15/2008	7/21/2008	1702	Roger Tew		Ken Bullock		1,000.00				
6/30/2008	7/21/2008	1703	American Express		Ken Bullock		3,590.00				
	7/22/2008		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1903			23.00				
	7/23/2008		Utah State Treas REF # [REDACTED]			15,000.00					
	7/31/2008		Zions Bank	OVERDRAFT SERVICE FEE			0.45				
8/12/2008	8/13/2008	1707	Tom Godfrey		Ken Bullock		200.00				
8/12/2008	8/14/2008	1709	Kenneth H. Bullock		Ken Bullock		200.00				
8/12/2008	8/18/2008	1708	JoAnn Seghini		No Signer		200.00				
8/12/2008	8/19/2008	1710	Michelle Reilly		Ken Bullock		200.00				
	8/21/2008		Zions Bank	ANALYSIS SERVICE FEE			9.91				
8/15/2008	09/03/2008	1704	Roger Tew		Ken Bullock		1,000.00				
	9/22/2008		Zions Bank	ANALYSIS SERVICE FEE			2.72				
8/12/2008	9/23/2008	1706	Karl Brooks				493.00				
10/14/2008	10/05/2008	1714	Mark Walker		Ken Bullock		1,000.00				
9/30/2008	10/09/2008	1712	Roger Tew				1,000.00				
	10/21/2008		Zions Bank	ANALYSIS SERVICE FEE			7.28				
10/31/2008	11/12/2008	1713	Roger Tew		Ken Bullock		1,000.00				
	11/21/2008		Zions Bank	ANALYSIS SERVICE FEE			13.30				
11/12/2008	12/01/2008	1716	Mark Walker		Ken Bullock		1,000.00				
12/10/2008	12/15/2008	1717	Mark Walker		Ken Bullock		500.00				
12/18/2008	12/19/2008	1718	Tom Godfrey		Ken Bullock		200.00				
11/30/2008	12/22/2008	1715	Roger Tew		Ken Bullock		1,000.00				
12/18/2008	12/22/2008	1719	JoAnn Seghini		Ken Bullock		200.00				
12/18/2008	12/22/2008	1720	JoAnn Seghini		Ken Bullock		200.00				
	12/22/2008		Zions Bank	ANALYSIS SERVICE FEE			13.45				
12/22/2008	12/24/2008	1726	Kenneth H. Bullock		Ken Bullock		1,420.00				
12/22/2008	12/26/2008	1727	Michelle Reilly		Ken Bullock		750.00				
12/18/2008	12/29/2008	1723	Karl Brooks		Ken Bullock		200.00				
01/06/2009	01/08/2009	1728	Kenneth H. Bullock		Ken Bullock		469.92				
	1/21/2009		Zions Bank	ANALYSIS SERVICE FEE			15.10				
	2/23/2009		Zions Bank	ANALYSIS SERVICE FEE			15.17				
1/30/2009	3/16/2009	1729	Roger Tew		Ken Bullock		1,000.00				
2/28/2009	3/16/2009	1730	Roger Tew		Ken Bullock		1,000.00				
	3/23/2009		Zions Bank	ANALYSIS SERVICE FEE			14.89				
	3/27/2009		UTAH STATE TREAS MIXED 1828 REF # [REDACTED]			10,000.00					
3/31/2009	3/31/2009	1731	Roger Tew		Ken Bullock		1,000.00				
3/25/2009	04/01/2009	1734	Kenneth H. Bullock		Ken Bullock		3,877.27				

Raw Data from all Bank Transactions
Not displayed in WP's due to size

UMFC17SP-20

4/17/2009	4/17/2009	1739	Karl Brooks	Ken Bullock		200.00
4/17/2009	4/21/2009	1740	Kenneth H. Bullock	Ken Bullock		531.50
	4/21/2009		Zions Bank	ANALYSIS SERVICE FEE		15.63
4/17/2009	4/27/2009	1735	JoAnn Seghini	Ken Bullock		200.00
4/17/2009	4/28/2009	1738	Michelle Reilly	Ken Bullock		331.50
4/16/2009	4/28/2009	1741	Tom Godfrey	Ken Bullock		200.00
4/15/2009	05/01/2009	1742	American Express	Ken Bullock		265.00
	5/21/2009		Zions Bank	ANALYSIS SERVICE FEE		15.71
06/01/2009	06/02/2009	1746	Pictureline	Ken Bullock		457.80
	6/22/2009		Zions Bank	ANALYSIS SERVICE FEE		14.97
5/28/2009	6/23/2009	1745	Spencer Kinard	Ken Bullock		500.00
None	6/23/2009	1747	Spencer Kinard	Ken Bullock		1,000.00
6/30/2009	07/07/2009	1743	Roger Tew	Ken Bullock		3,000.00
	07/07/2009		UTAH STATE TREAS MIXED 1828 REF # [REDACTED]		7,500.00	
6/30/2009	07/09/2009	1479	Michelle Reilly	Ken Bullock		250.00
7/20/2009	7/20/2009	1751	Kenneth H. Bullock	Ken Bullock		750.00
	7/21/2009		Zions Bank	ANALYSIS SERVICE FEE		15.34
	8/21/2009		Zions Bank	ANALYSIS SERVICE FEE		15.62
9/11/2009	9/14/2009	1754	Kenneth H. Bullock	Ken Bullock		200.00
9/11/2009	9/18/2009	1755	Michelle Reilly	Ken Bullock		750.00
	9/21/2009		Zions Bank	ANALYSIS SERVICE FEE		15.07
9/23/2009	10/01/2009	1763	Tom Godfrey	Ken Bullock		200.00
9/30/2009	10/02/2009	1764	Lincoln Shurtz	Ken Bullock		2,500.00
None	10/05/2009	1737	JoAnn Seghini	Ken Bullock		200.00
	10/07/2009		UTAH STATE TREAS MIXED 1828 REF # [REDACTED]		5,000.00	
	10/21/2009		Zions Bank	ANALYSIS SERVICE FEE		15.39
9/11/2009	10/22/2009	1753	Karl Brooks	Ken Bullock		200.00
11/20/2009	11/23/2009	1765	Kenneth H. Bullock	Ken Bullock		3,746.93
	11/23/2009		Zions Bank	ANALYSIS SERVICE FEE		16.02
	12/21/2009		Zions Bank	ANALYSIS SERVICE FEE		15.24
12/15/2009	12/22/2009	1766	Roger Tew	Ken Bullock		6,000.00
	12/23/2009		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1902		25.00
	12/23/2009		UTAH STATE TREAS MIXED 1828 REF # [REDACTED]		15,000.00	
	12/31/2009		Zions Bank	OVERDRAFT SERVICE FEE		1.87
12/29/2009	01/04/2010	1767	Kenneth H. Bullock	Ken Bullock		1,351.62
	1/21/2010		Zions Bank	ANALYSIS SERVICE FEE		15.53
2/11/2010	2/16/2010	1768	Fast Forward 152 West Borton Ave, SLC UT 84115	Ken Bullock		1,575.00
2/11/2010	2/17/2010	1769	Utah Local Gov't Trust	Ken Bullock		1,901.00
	2/22/2010		Zions Bank	ANALYSIS SERVICE FEE		15.32
3/6/2010	3/9/2010	1770	Michelle Reilly	Ken Bullock		1,000.00
3/19/2010	3/22/2010	1771	Michelle Reilly	Ken Bullock		1,000.00
	3/22/2010		Zions Bank	ANALYSIS SERVICE FEE		15.43
4/2/2010	4/2/2010	1776	Kenneth H. Bullock	Ken Bullock		594.55
04/02/2010	4/5/2010	1775	Michelle Reilly	Ken Bullock		394.55
4/2/2010	4/15/2010	1772	JoAnn Seghini	Ken Bullock		200.00
4/15/2010	4/16/2010	1634	Kenneth H. Bullock	Ken Bullock		1,019.70
4/15/2010	4/16/2010	1635	Kenneth H. Bullock	Ken Bullock		1,300.00
4/2/2010	4/20/2010	1773	Tom Godfrey	Ken Bullock		200.00
	4/21/2010		Zions Bank	ANALYSIS SERVICE FEE		16.90
4/2/2010	4/27/2010	1774	Karl Brooks	Ken Bullock		200.00
4/15/2010	4/30/2010	1636	Roger Tew	Ken Bullock		3,000.00
	4/30/2010		Zions Bank	OVERDRAFT SERVICE FEE		1.29
	05/03/2010		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1702		25.00
4/27/2010	05/06/2010	1777	American Express			576.78
	05/07/2010		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1702		25.00
	5/10/2010		Utah State Treas MIXED 1828 REF # [REDACTED]		10,000.00	
	5/21/2010		Zions Bank	ANALYSIS SERVICE FEE		17.81

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	5/28/2010		Zions Bank	OVERDRAFT SERVICE FEE		12.91	
5/26/2010	06/01/2010	1778	Kenneth H. Bullock	Ken Bullock		1,097.00	Meeting Fee
	6/21/2010		Zions Bank	ANALYSIS SERVICE FEE		17.04	
6/25/2010	6/28/2010	1780	Michelle Reilly	Ken Bullock		1,000.00	
6/25/2010	7/7/2010	1887	Roger Tew	Ken Bullock		3,000.00	
	7/21/2010		Zions Bank	ANALYSIS SERVICE FEE		16.91	
	8/23/2010		Zions Bank	ANALYSIS SERVICE FEE		16.69	
7/31/2010	9/14/2010	1637	Utah League of Cities and Towns	Ken Bullock		476.70	Deposited remotely 9/14/2010
9/13/2010	9/16/2010	1783	Michelle Reilly	Ken Bullock		1,000.00	
	9/21/2010		Zions Bank	ANALYSIS SERVICE FEE		16.45	
9/29/2010	9/30/2010	1787	Tom Godfrey	Ken Bullock		200.00	
	9/30/2010		Zions Bank	OVERDRAFT SERVICE FEE		0.06	
	10/01/2010		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1701		25.00	
9/29/2010	10/04/2010	1786	JoAnn Seghini	Ken Bullock		200.00	
9/29/2010	10/04/2010	1788	Kenneth H. Bullock	Ken Bullock		200.00	
	10/07/2010		Utah State Treas MIXED 1828 REF # [REDACTED]		15,000.00		
	10/21/2010		Zions Bank	ANALYSIS SERVICE FEE		16.95	
9/17/2010	10/26/2010	1784	Karl Brooks	Ken Bullock		451.00	
9/29/2010	10/26/2010	1785	Karl Brooks	Ken Bullock		200.00	
	10/29/2010		Zions Bank	OVERDRAFT SERVICE FEE		0.83	
10/28/2010	11/01/2010	1781	Michelle Reilly	Ken Bullock		1,000.00	
	11/22/2010		Zions Bank	ANALYSIS SERVICE FEE		16.73	
	12/21/2010		Zions Bank	ANALYSIS SERVICE FEE		16.23	
12/21/2010	12/23/2010	1591	Kenneth H. Bullock	Ken Bullock		1,010.37	
1/14/2011	1/19/2011	1592	Kenneth H. Bullock	Ken Bullock		1,550.00	
	1/21/2011		Zions Bank	ANALYSIS SERVICE FEE		16.23	
	1/23/2011		Zions Bank	ANALYSIS SERVICE FEE		16.64	
1/28/2011	1/31/2011	1593	JoAnn Seghini	Ken Bullock		200.00	
1/28/2011	1/31/2011	1594	Tom Godfrey	Ken Bullock		200.00	
1/28/2011	1/31/2011	1596	Kenneth H. Bullock	Ken Bullock		200.00	
1/28/2011	02/07/2011	1595	Karl Brooks	Ken Bullock		200.00	
1/31/2011	2/22/2011	1597	Kenneth H. Bullock	Ken Bullock		550.00	
	2/22/2011		Zions Bank	ANALYSIS SERVICE FEE		16.76	
3/8/2011	3/11/2011	1598	Kenneth H. Bullock	Ken Bullock		614.28	
	3/21/2011		Zions Bank	ANALYSIS SERVICE FEE		16.53	
3/25/2011	3/28/2011	1599	Michelle Reilly	Ken Bullock		1,000.00	
3/30/2011	04/01/2011	1600	Kenneth H. Bullock	Ken Bullock		215.00	
3/30/2011	04/06/2011	1601	Utah Local Gov't Trust	Ken Bullock		2,740.44	
4/11/2011	4/12/2011	1602	Kay Spatafore/Spatafore & Assoc.	Ken Bullock		3,000.00	
4/13/2011	4/18/2011	1607	Michelle Reilly	Ken Bullock		364.00	
4/13/2011	4/19/2011	1603	Kenneth H. Bullock	Ken Bullock		564.00	
4/13/2011	4/19/2011	1604	JoAnn Seghini	Ken Bullock		200.00	
4/13/2011	4/19/2011	1605	Tom Godfrey	Ken Bullock		200.00	
	4/20/2011		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1700		25.00	
	4/21/2011		Zions Bank	ANALYSIS SERVICE FEE		16.53	
	4/29/2011		Zions Bank	OVERDRAFT SERVICE FEE		0.77	
	5/11/2011		Utah State Treas MIXED 1828 REF # [REDACTED]		5,000.00		
	5/23/2011		Zions Bank	ANALYSIS SERVICE FEE		17.55	
	5/31/2011		Zions Bank	OVERDRAFT SERVICE FEE		0.81	
6/1/2011	6/6/2011	1612	Kenneth H. Bullock	Ken Bullock		1,321.99	
	6/21/2011		Zions Bank	ANALYSIS SERVICE FEE		16.69	
6/30/2011	07/05/2011	1613	Kenneth H. Bullock	Ken Bullock		400.00	
7/1/2011	7/7/2011	1614	Michelle Reilly	Ken Bullock		970.20	
7/14/2011	7/20/2011	1616	Kenneth H. Bullock	Ken Bullock		420.21	
	7/21/2011		Zions Bank	ANALYSIS SERVICE FEE		16.53	
	8/22/2011		Zions Bank	ANALYSIS SERVICE FEE		16.87	
8/24/2011	8/29/2011	1608	Michelle Reilly	Ken Bullock		1,000.00	

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No	Date		9/21/2011	1609	Ashley Morfin	Ken Bullock		1,000.00	
			9/21/2011		Zions Bank	ANALYSIS SERVICE FEE		16.58	
			9/22/2011		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1700		25.00	
			9/30/2011		Zions Bank	OVERDRAFT SERVICE FEE		1.82	
			10/06/2011		Utah State Treas MIXED 1828 REF #		8,000.00		
10/7/2011	10/11/2011	1618	JoAnn Seghini		Ken Bullock			250.00	
10/7/2011	10/11/2011	1619	Kenneth H. Bullock		Ken Bullock			250.00	
10/7/2011	10/18/2011	1617	Tom Godfrey		Ken Bullock			250.00	
10/7/2011	10/18/2011	1620	Karl Brooks		Ken Bullock			565.00	
			10/21/2011		Zions Bank	ANALYSIS SERVICE FEE		16.64	
			10/31/2011		Zions Bank	OVERDRAFT SERVICE FEE		0.92	
10/31/2011	11/01/2011	1627	Michelle Reilly		Ken Bullock			2,000.00	
10/21/2011	11/03/2011	1621	Utah Local Gov't Trust		Ken Bullock			1,230.68	
			11/03/2011		Utah State Treas MIXED 1828 REF #		10,000.00		
10/31/2011	11/04/2011	1622	Utah League of Cities and Towns		Ken Bullock			6,212.38	6242.38 deposited 11/04 remotely
11/07/2011	11/09/2011	1623	Kenneth H. Bullock		Ken Bullock			3,202.25	
			11/21/2011		Zions Bank	ANALYSIS SERVICE FEE		17.14	
11/30/2011	12/05/2011	1611	Salt TV Network		Ken Bullock			1,100.00	
			12/21/2011		Zions Bank	ANALYSIS SERVICE FEE		17.20	
12/28/2011	12/30/2011	1632	JoAnn Seghini		Ken Bullock			250.00	
12/23/2011	01/03/2012	1629	Lori Garfield		Ken Bullock			300.00	"Thanks for all you do!"
12/23/2011	01/03/2012	1630	Michelle Reilly		Ken Bullock			100.00	Food reimbursement
12/23/2011	01/04/2012	1628	Kay Spatafore		Ken Bullock			300.00	"Thanks for all you do!"
12/28/2011	1/4/2012	1633	Kenneth H. Bullock		Ken Bullock			250.00	
12/28/2011	1/24/2012	1631	Tom Godfrey		Ken Bullock			250.00	
12/28/2011	1/26/2012	1634	Karl Brooks		Ken Bullock			250.00	
			2/21/2012		Zions Bank	ANALYSIS SERVICE FEE		17.37	
			3/19/2012		Utah State Treas MIXED 1828 REF #		7,000.00		
			3/21/2012		Zions Bank	ANALYSIS SERVICE FEE		16.45	
None			3/26/2012	1624	Kenneth H. Bullock	Ken Bullock		3,160.00	
4/4/2012	4/5/2012	1636	Cari Boyer		Ken Bullock			1,000.00	
4/9/2012	4/11/2012	1625	Kenneth H. Bullock		Ken Bullock			341.00	
4/13/2012	4/16/2012	1638	JoAnn Seghini		Ken Bullock			250.00	
4/13/2012	4/16/2012	1640	Kenneth H. Bullock		Ken Bullock			250.00	
4/16/2012	4/18/2012	1641	Al Rounds		Ken Bullock			3,500.00	
			4/19/2012		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1700		25.00	
4/20/2012	4/23/2012	1642	Kenneth H. Bullock		Ken Bullock			1,374.09	
			4/23/2012		Zions Bank	ANALYSIS SERVICE FEE		16.75	
4/9/2012	4/24/2012	1626	Michelle Reilly		Ken Bullock			341.00	
4/13/2012	4/24/2012	1639	Tom Godfrey		Ken Bullock			250.00	
			4/24/2012		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1700		25.00	
			4/25/2012		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1700		50.00	
4/13/2012	4/26/2012	1637	Karl Brooks		Ken Bullock			250.00	
			4/27/2012		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1700		25.00	
			4/30/2012		Zions Bank	OVERDRAFT SERVICE FEE		11.77	
			4/30/2012		Utah State Treas MIXED 1828 REF #		10,000.00		
			5/21/2012		Zions Bank	ANALYSIS SERVICE FEE		18.13	
5/31/2012	06/01/2012	1643	Kenneth H. Bullock					750.00	
6/15/2012	6/18/2012	1644	Salt TV Network					250.00	
			6/21/2012		Zions Bank	ANALYSIS SERVICE FEE		15.91	
			6/26/2012		Utah State Treas MIXED 1828 REF #		50,000.00		
6/29/2012	6/29/2012	1645	Utah League of Cities and Towns		JoAnn Seghini			50,000.00	Can't find record of deposit
			7/23/2012		Zions Bank	ANALYSIS SERVICE FEE		16.31	
			8/21/2012		Zions Bank	ANALYSIS SERVICE FEE		15.97	
9/10/2012	9/18/2012	1646	Michelle Reilly		Ken Bullock			1,000.00	
			9/21/2012		Zions Bank	ANALYSIS SERVICE FEE		16.10	
9/24/2012	9/26/2012	1647	Ashley Morfin		Ken Bullock			1,250.00	Photography Annual + LOD

	10/22/2012		Zions Bank	SERVICE AND TRANSACTION FEES		16.48	
10/24/2012	10/30/2012	1648	Michelle Reilly	Ken Bullock		1,000.00	Admin fee
	11/09/2012		Utah State Treas MIXED 1828 REF #		10,000.00		
11/9/2012	11/13/2012	1649	Al Rounds	Ken Bullock		6,500.00	Painting for Clayton Christiansen, see invoice
	11/21/2012		Zions Bank	ANALYSIS SERVICE FEE		16.42	
12/5/2012	12/10/2012	1650	Spatafore & Associates	Ken Bullock		10,000.00	Design services
	12/10/2012		Utah State Treas MIXED 1828 REF #		10,000.00		
12/13/2012	12/17/2012	1651	Tom Godfrey	Ken Bullock		250.00	Meeting Fee
12/13/2012	12/17/2012	1652	JoAnn Seghini	Ken Bullock		250.00	Meeting Fee
12/13/2012	12/17/2012	1653	Kenneth H. Bullock	Ken Bullock		250.00	Meeting Fee
12/20/2012	12/20/2012	1656	Kenneth H. Bullock	Ken Bullock		4,459.89	Slip has lpads and Tom Godfrey handwritten
	12/21/2012		Zions Bank	SERVICE AND TRANSACTION FEES		16.56	
12/13/2012	12/24/2012	1655	Karl Brooks	Ken Bullock		250.00	Meeting Fee
12/21/2012	12/24/2012	1658	Kay Spatafore	Ken Bullock		300.00	"Merry Christmas"
12/21/2012	12/28/2012	1657	Lori Garfield	Ken Bullock		300.00	"Merry Christmas"
	12/31/2012		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1700		25.00	
	12/31/2012		Zions Bank	OVERDRAFT SERVICE FEE		0.11	
	01/04/2013		Utah State Treas MIXED 1828 REF #		7,500.00		
1/10/2013	1/14/2013	1659	Kenneth H. Bullock	Ken Bullock		2,673.22	Reimbursement for Christmas
	1/22/2013		Zions Bank	SERVICE AND TRANSACTION FEES		17.88	
	1/31/2013		Zions Bank	OVERDRAFT SERVICE FEE		0.11	
1/18/2013	02/04/2013	1662	Kenneth H. Bullock	Ken Bullock		1,431.96	Reimbursement for office equipment
2/19/2013	2/20/2013	1660	Craig Janis	Ken Bullock		12,500.00	App Development
	2/20/2013		Utah State Treas MIXED 1828 REF #		20,000.00		
2/15/2013	2/21/2013	1671	Ashley Morfin	Ken Bullock		350.00	Photography services for local officials day and photo correction
	2/21/2013		Zions Bank	ANALYSIS SERVICE FEE		16.69	
3/7/2013	03/08/2013	1673	Kenneth H. Bullock	Ken Bullock		400.00	Travel expenses
3/5/2013	3/12/2013	1672	Michelle Reilly	Ken Bullock		1,000.00	Admin fee
	3/21/2013		Zions Bank	ANALYSIS SERVICE FEE		17.00	
4/11/2013	4/12/2013	1664	Karl Brooks	Ken Bullock		250.00	Meeting
4/11/2013	4/16/2013	1665	JoAnn Seghini	Ken Bullock		250.00	
4/11/2013	4/16/2013	1667	Michelle Reilly	Ken Bullock		341.00	Mileage
4/11/2013	4/19/2013	1663	Tom Godfrey	Ken Bullock		250.00	
4/11/2013	4/22/2013	1666	Kenneth H. Bullock	Ken Bullock		591.00	Mileage/meeting 341 for mileage, 250 for meeting
	4/22/2013		Zions Bank	ANALYSIS SERVICE FEE		16.39	
5/1/2013	5/17/2013	1674	Ashley Morfin	Ken Bullock		1,002.00	Photography services
	5/21/2013		Zions Bank	ANALYSIS SERVICE FEE		17.07	
6/9/2013	6/11/2013	1676	Michelle Reilly	Ken Bullock		2,000.00	
	6/21/2013		Zions Bank	ANALYSIS SERVICE FEE		16.34	
none	6/27/2013	1677	Kenneth H. Bullock	Ken Bullock		638.00	Kudu Purveyors
5/29/2013	7/16/2013	1675	Utah Local Gov't Trust	Ken Bullock		2,256.00	2012 Liability Insurance
	7/22/2013		Zions Bank	ANALYSIS SERVICE FEE		16.65	
7/28/2013	7/29/2013	1678	Kenneth H. Bullock	Ken Bullock		500.00	
8/9/2013	8/12/2013	1680	Kenneth H. Bullock	Ken Bullock		300.00	Travel
	8/21/2013		Zions Bank	ANALYSIS SERVICE FEE		16.77	
none	8/30/2013	1681	Kenneth H. Bullock	Ken Bullock		1,160.60	no scanned copy
	8/30/2013		Utah State Treas MIXED 1828 REF #		15,000.00		
7/29/2013	9/16/2013	1679	Michelle Reilly	Ken Bullock		3,000.00	Administrative Initialed "KB"
9/14/2013	9/16/2013	1683	Kenneth H. Bullock	Ken Bullock		300.00	Meeting fee
9/14/2013	9/17/2013	1682	JoAnn Seghini	Ken Bullock		300.00	Only blank carbon
9/14/2013	9/20/2013	1684	Karl Brooks	Ken Bullock		657.50	Meeting Fee
	9/23/2013		Zions Bank	ANALYSIS SERVICE FEE		17.14	
	9/24/2013		Utah State Treas MIXED 1828 REF #		20,000.00		
9/20/2013	9/25/2013	1687	Craig Janis	JoAnn Seghini		10,477.50	ULCT Directory paid invoice over three payments
9/13/2013	10/11/2013	1685	Michelle Reilly	Ken Bullock		7,000.00	Admin fee
10/8/2013	10/15/2013	1689	Kenneth H. Bullock	Ken Bullock		475.48	Reimbursement for Store Tumi purchase on 09-18-2013
	10/21/2013		Zions Bank	SERVICE AND TRANSACTION FEES		17.23	

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11/8/2013	11/12/2013	1703	Kenneth H. Bullock		Ken Bullock	350.00	Seattle NLC Travel
10/23/2013	11/13/2013	1669	Carla Brooks		Ken Bullock	435.75	
	11/21/2013		Zions Bank	SERVICE AND TRANSACTION FEES	Ken Bullock	16.32	
11/22/2013	11/25/2013	1693	Kenneth H. Bullock		Ken Bullock	1,311.65	Reimbursement for Apple products
12/2/2013	12/05/2013	1695	Celebrity Talent International, LLC		Ken Bullock	16,000.00	Deposit for John Hurley, Appearance offer agreement
	12/06/2013		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1703		25.00	
	12/06/2013		Utah State Treas MIXED 1828 REF #			20,000.00	
12/23/2013	12/12/2013	1699	Kay Spatafore		Ken Bullock	300.00	
12/17/2013	12/17/2013	1697	Jason Reilly	National Bene	Ken Bullock	600.00	no scanned copy
	12/23/2013		Zions Bank	SERVICE AND TRANSACTION FEES		16.67	
12/23/2013	12/31/2013	1698	Lori Garfield		Ken Bullock	300.00	
	12/31/2013		Zions Bank	OVERDRAFT SERVICE FEE		2.94	
1/14/2014	1/21/2014	1701	Kenneth H. Bullock		Ken Bullock	3,517.54	no scanned copy
	1/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		17.11	
1/31/2014	02/03/2014	1702	Craig Janis		Ken Bullock	15,025.00	ULCT Directory paid invoice over three payments
	02/03/2014		Utah State Treas MIXED 1828 REF #			20,000.00	
	2/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.41	
11/13/2013	3/7/2014	1694	Michelle Reilly	no stops signa	Ken Bullock	10,000.00	
	3/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.68	
4/11/2014	4/14/2014	1710	Kenneth H. Bullock		Ken Bullock	657.50	
4/11/2014	4/14/2014	1712	Ashley Morfin		Ken Bullock	480.00	
4/10/2014	4/16/2014	1707	JoAnn Seghini		Ken Bullock	300.00	
4/11/2014	4/17/2014	1711	Michelle Reilly		Ken Bullock	357.50	
	4/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.54	
	4/23/2014		Utah State Treas MIXED 1828 REF #			18,000.00	
4/10/2014	4/28/2014	1708	Tom Godfrey		Ken Bullock	300.00	
4/10/2014	4/28/2014	1709	Karl Brooks		Ken Bullock	300.00	
	5/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		17.80	
	6/23/2014		Zions Bank	SERVICE AND TRANSACTION FEES		15.99	
	7/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.01	
8/17/2014	8/19/2014	1728	Kenneth H. Bullock		Ken Bullock	1,846.66	Transportation Project, partial amount paid
	8/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.00	
	9/22/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.22	
9/22/2014	9/25/2014	1729	Craig Janis		Ken Bullock	14,425.00	ULCT Directory paid invoice over three payments
9/24/2014	9/29/2014	1790	Kenneth H. Bullock		Ken Bullock	1,845.00	
	10/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.54	
11/18/2014	11/19/2014	1731	Kenneth H. Bullock		Ken Bullock	300.00	no scanned copy
11/18/2014	11/19/2014	1732	Michelle Reilly		Ken Bullock	300.00	no scanned copy
	11/21/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.46	
12/2/2014	12/15/2014	1740	Kenneth H. Bullock		Ken Bullock	250.00	Travel Reimbursement
	12/22/2014		Zions Bank	SERVICE AND TRANSACTION FEES		16.87	
12/23/2014	12/24/2014	1733	Kay Spatafore		Ken Bullock	250.00	"Merry Christmas"
12/23/2014	12/24/2014	1735	Kenneth H. Bullock		Ken Bullock	1,800.00	Reimbursement
	12/26/2014		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1704		25.00	
12/23/2014	12/31/2014	1734	Lori Garfield		Ken Bullock	250.00	"Merry Christmas"
	01/02/2015		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1704		25.00	
	01/07/2015		Utah State Treas MIXED 1828 REF #			45,000.00	
	1/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES		17.30	
	2/23/2015		Zions Bank	SERVICE AND TRANSACTION FEES		15.92	
2/17/2014	2/27/2015	1737	Lone Peak Productions		Ken Bullock	10,000.00	Transportation Project, partial amount paid
3/11/2015	3/16/2015	1738	Kenneth H. Bullock		Ken Bullock	2,900.00	no scanned copy
3/5/2015	3/18/2015	1736	Michelle Reilly		Ken Bullock	300.00	Washington DC travel
	3/23/2015		Zions Bank	SERVICE AND TRANSACTION FEES		15.71	
4/9/2015	4/14/2015	1744	Kenneth H. Bullock		Ken Bullock	250.00	
4/9/2015	4/14/2015	1745	Kenneth H. Bullock		Ken Bullock	346.50	Mileage
4/9/2015	4/16/2015	1746	Michelle Reilly		Ken Bullock	346.50	Mileage
4/9/2015	4/17/2015	1747	Carla Brooks		Ken Bullock	250.00	no scanned copy

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4/9/2015	4/21/2015	1742	Tom Godfrey		Ken Bullock		250.00	Meeting Fee
4/9/2015	4/21/2015	1743	JoAnn Seghini		Ken Bullock		250.00	Meeting Fee
	4/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			17.59	
4/28/2015	05/01/2015	1748	Kenneth H. Bullock		Ken Bullock		1,276.86	Reimbursement
	5/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			18.47	
6/3/2015	6/5/2015	1749	Brand Iconic, LLC		Ken Bullock		2,760.00	Marketing Services, Partial amount paid to invoice UL 06215
6/1/2015	6/9/2015	1750	Michelle Reilly		Ken Bullock		10,000.00	
6/8/2015	6/9/2015	1751	Kenneth H. Bullock		Ken Bullock		1,100.00	Travel expenses for St George Wellness meetings with Glen
	6/22/2015		Zions Bank	SERVICE AND TRANSACTION FEES			17.51	
6/30/2015	6/30/2015	1752	Utah League of Cities and Towns		Ken Bullock		40,000.00	Remote deposit 6/30, "Donation"
	6/30/2015		Utah State Treas MIXED 1828 REF # [REDACTED]			45,000.00		
	7/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			18.69	
7/21/2015	7/23/2015	1753	Utah League of Cities and Towns		Ken Bullock		343.52	Can't find record of deposit. Forward of email from Enterprise rent a car
7/20/2015	7/30/2015	1754	Brand Iconic, LLC		Ken Bullock		4,000.00	Marketing Services, Partial amount paid to invoice UL 06215
7/31/2015	8/3/2015	1755	Kenneth H. Bullock		Ken Bullock		250.00	Travel NCSL
	8/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			17.94	
8/17/2015	8/31/2015	1756	Kenneth H. Bullock		Ken Bullock		500.00	Travel
	9/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			18.05	
10/14/2015	10/15/2015	1757	Kenneth H. Bullock				1,880.53	Reimbursement for Equipment for Apple products
10/15/2015	10/16/2015	1758	Kenneth H. Bullock				500.00	Reimbursement for meeting a registration fees
	10/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			17.67	
10/15/2015	10/23/2015	1759	Brand Iconic, LLC				7,302.10	Marketing Services, Partial amount paid to invoice UL 06215
	11/23/2015		Zions Bank	SERVICE AND TRANSACTION FEES			18.35	
none	12/3/2015	1763	Michelle Reilly		Ken Bullock		823.14	Signature doesn't match, Travel
	12/07/2015		Utah State Treas MIXED 1828 REF # 015341009420423 112355417			5,000.00		
12/4/2015	12/9/2015	1762	Ray Grant		Ken Bullock		2,500.00	Well Communities project
12/3/2015	12/14/2015	1760	Kenneth H. Bullock		Ken Bullock		1,450.00	Reimbursement Comp for Committee
	12/21/2015		Zions Bank	SERVICE AND TRANSACTION FEES			17.92	
12/24/2015	12/24/2015	1765	Kenneth H. Bullock		Ken Bullock		1,500.00	Christmas
12/24/2015	12/24/2015	1767	Michelle Reilly		Ken Bullock		1,500.00	
12/24/2015	12/30/2015	1764	Kenneth H. Bullock		Ken Bullock		1,428.82	receipt
	12/31/2015		Zions Bank	INSUFFICIENT FUNDS FEE-ITEM PD 1706			25.00	
	01/06/2016		Utah State Treas MIXED 1828 REF # [REDACTED]			7,500.00		
	1/15/2016		Utah State Treas MIXED 1828 REF # [REDACTED]			7,500.00		
	1/21/2016		Zions Bank	SERVICE AND TRANSACTION FEES			19.42	
1/20/2016	1/22/2016	1768	Kenneth H. Bullock		Ken Bullock		3,600.00	Reimbursement for Committee
1/20/2016	1/22/2016	1769	Kenneth H. Bullock		Ken Bullock		3,000.00	Reimbursement for equipment
	2/22/2016		Zions Bank	SERVICE AND TRANSACTION FEES			18.82	
3/1/2016	3/2/2016	1770	Kenneth H. Bullock		Ken Bullock		300.00	Travel to NLC WA 2016
	3/21/2016		Zions Bank	SERVICE AND TRANSACTION FEES			17.83	
5/16/2016	3/22/2016	1771	Jonathan Wilcox		Ken Bullock		2,000.00	Consulting fee
4/5/2016	4/11/2016	1775	Carla Brooks		Ken Bullock		250.00	
4/5/2016	4/11/2016	1776	JoAnn Seghini		Ken Bullock		250.00	Meeting Fee
4/5/2016	4/12/2016	1773	Kenneth H. Bullock		Ken Bullock		614.00	Mileage and meeting
4/5/2016	4/15/2016	1774	Michelle Reilly		Ken Bullock		364.00	Mileage
	4/21/2016		Zions Bank	SERVICE AND TRANSACTION FEES			18.23	
5/11/2016	5/13/2016	1777	Kenneth H. Bullock		NONE		346.50	Mileage
	5/23/2016		Zions Bank	SERVICE AND TRANSACTION FEES			19.91	
4/9/2016	5/31/2016	1778	Tom Godfrey		Ken Bullock		250.00	
	6/21/2016		Zions Bank	SERVICE AND TRANSACTION FEES			19.50	
	7/21/2016		Zions Bank	SERVICE AND TRANSACTION FEES			19.08	
	8/22/2016		Zions Bank	SERVICE AND TRANSACTION FEES			19.08	
	9/16/2016		Utah State Treas MIXED 1828 REF # [REDACTED]			25,000.00		
9/16/2016	9/19/2016	1790	Mike Lee Productions		Ken Bullock		10,000.00	
	9/21/2016		Zions Bank	SERVICE AND TRANSACTION FEES			19.08	
9/16/2016	9/30/2016	1791	Deseret News Media		Ken Bullock		10,000.00	
	10/7/2016		Utah State Treas MIXED 1828 REF # [REDACTED]			523,967.13		

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10/21/2016	Zions Bank	SERVICE AND TRANSACTION FEES	19.99		
				966,967.13	446,775.64
					520,191.49
		70	213		

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Check Date	Process Date	Check #	Payee/Payor	Deposit	Withdrawal	Notations	Documentation?
6/24/2008	07/01/2008	1700	Roger Tew		5,666.68		
6/24/2008	7/2/2008	1701	Utah Local Gov't Trust		1,901.39		
7/15/2008	7/21/2008	1702	Roger Tew		1,000.00		
6/30/2008	7/21/2008	1703	American Express		3,590.00		
	7/22/2008		Zions Bank		23.00		
	7/23/2008		PTIF	15,000.00			
	7/31/2008		Zions Bank		0.45		
8/12/2008	8/13/2008	1707	Tom Godfrey		200.00		
8/12/2008	8/14/2008	1709	Kenneth H. Bullock		200.00		
8/12/2008	8/18/2008	1708	JoAnn Seghini		200.00		
8/12/2008	8/19/2008	1710	Michelle Reilly		200.00		
	8/21/2008		Zions Bank		9.91		
8/15/2008	9/3/2008	1704	Roger Tew		1,000.00		
	9/22/2008		Zions Bank		2.72		
8/12/2008	9/23/2008	1706	Karl Brooks		493.00		
10/14/2008	10/5/2008	1714	Mark Walker		1,000.00		
9/30/2008	10/9/2008	1712	Roger Tew		1,000.00		
	10/21/2008		Zions Bank		7.28		
10/31/2008	11/12/2008	1713	Roger Tew		1,000.00		
	11/21/2008		Zions Bank		13.30		
11/12/2008	12/1/2008	1716	Mark Walker		1,000.00		
12/10/2008	12/15/2008	1717	Mark Walker		500.00		
12/18/2008	12/19/2008	1718	Tom Godfrey		200.00		
	12/22/2008		Zions Bank		13.45		
11/30/2008	12/22/2008	1715	Roger Tew		1,000.00		
12/18/2008	12/22/2008	1719	JoAnn Seghini		200.00		
12/18/2008	12/22/2008	1720	JoAnn Seghini		200.00		
12/22/2008	12/24/2008	1726	Kenneth H. Bullock		1,420.00		
12/22/2008	12/26/2008	1727	Michelle Reilly		750.00		
12/18/2008	12/29/2008	1723	Karl Brooks		200.00		
01/06/2009	1/8/2009	1728	Kenneth H. Bullock		469.92		
12/31/2008	1/13/2009	1725	Roger Tew		1,000.00		
	1/21/2009		Zions Bank		15.10		
	2/23/2009		Zions Bank		15.17		
1/30/2009	3/16/2009	1729	Roger Tew		1,000.00		
2/28/2009	3/16/2009	1730	Roger Tew		1,000.00		
	3/23/2009		Zions Bank		14.89		
	3/27/2009		PTIF	10,000.00			
3/31/2009	3/31/2009	1731	Roger Tew		1,000.00		
3/25/2009	4/1/2009	1734	Kenneth H. Bullock		3,877.27		
4/17/2009	4/17/2009	1739	Karl Brooks		200.00		
	4/21/2009		Zions Bank		15.63		
4/17/2009	4/21/2009	1740	Kenneth H. Bullock		531.50		
4/17/2009	4/27/2009	1735	JoAnn Seghini		200.00		

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4/17/2009	4/28/2009	1738 Michelle Reilly	331.50
4/16/2009	4/28/2009	1741 Tom Godfrey	200.00
4/15/2009	5/1/2009	1742 American Express	265.00
	5/21/2009	Zions Bank	15.71
06/01/2009	6/2/2009	1746 Pictureline	457.80
	6/22/2009	Zions Bank	14.97
5/28/2009	6/23/2009	1745 Spencer Kinard	500.00
None	6/23/2009	1747 Spencer Kinard	1,000.00
	7/7/2009	PTIF	7,500.00
6/30/2009	7/7/2009	1743 Roger Tew	3,000.00
6/30/2009	7/9/2009	1479 Michelle Reilly	250.00
7/20/2009	7/20/2009	1751 Kenneth H. Bullock	750.00
	7/21/2009	Zions Bank	15.34
	8/21/2009	Zions Bank	15.62
9/11/2009	9/14/2009	1754 Kenneth H. Bullock	200.00
9/11/2009	9/18/2009	1755 Michelle Reilly	750.00
	9/21/2009	Zions Bank	15.07
9/23/2009	10/1/2009	1763 Tom Godfrey	200.00
9/30/2009	10/2/2009	1764 Lincoln Shurtz	2,500.00
None	10/5/2009	1737 JoAnn Seghini	200.00
	10/7/2009	PTIF	5,000.00
	10/21/2009	Zions Bank	15.39
9/11/2009	10/22/2009	1753 Karl Brooks	200.00
	11/23/2009	Zions Bank	16.02
11/20/2009	11/23/2009	1765 Kenneth H. Bullock	3,746.93
	12/21/2009	Zions Bank	15.24
12/15/2009	12/22/2009	1766 Roger Tew	6,000.00
	12/23/2009	Zions Bank	25.00
	12/23/2009	PTIF	15,000.00
	12/31/2009	Zions Bank	1.87
12/29/2009	1/4/2010	1767 Kenneth H. Bullock	1,351.62
	1/21/2010	Zions Bank	15.53
2/11/2010	2/16/2010	1768 Fast Forward 152 West Borton Ave, SLC UT	1,575.00
2/11/2010	2/17/2010	1769 Utah Local Gov't Trust	1,901.00
	2/22/2010	Zions Bank	15.32
3/6/2010	3/9/2010	1770 Michelle Reilly	1,000.00
	3/22/2010	Zions Bank	15.43
3/19/2010	3/22/2010	1771 Michelle Reilly	1,000.00
4/2/2010	4/2/2010	1776 Kenneth H. Bullock	594.55
04/02/2010	4/5/2010	1775 Michelle Reilly	394.55
4/2/2010	4/15/2010	1772 JoAnn Seghini	200.00
4/15/2010	4/16/2010	1634 Kenneth H. Bullock	1,019.70
4/15/2010	4/16/2010	1635 Kenneth H. Bullock	1,300.00
4/2/2010	4/20/2010	1773 Tom Godfrey	200.00
	4/21/2010	Zions Bank	16.90
4/2/2010	4/27/2010	1774 Karl Brooks	200.00
4/15/2010	4/30/2010	1636 Roger Tew	3,000.00
	4/30/2010	Zions Bank	1.29
	5/3/2010	Zions Bank	25.00
4/27/2010	5/6/2010	1777 American Express	576.78
	5/7/2010	Zions Bank	25.00
	5/10/2010	PTIF	10,000.00
	5/21/2010	Zions Bank	17.81
	5/28/2010	Zions Bank	12.91

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5/26/2010	6/1/2010	1778 Kenneth H. Bullock	1,097.00 Meeting Fee
	6/21/2010	Zions Bank	17.04
6/25/2010	6/28/2010	1780 Michelle Reilly	1,000.00
6/25/2010	7/7/2010	1887 Roger Tew	3,000.00
	7/21/2010	Zions Bank	16.91
	8/23/2010	Zions Bank	16.69
7/31/2010	9/14/2010	1637 Utah League of Cities and Towns	476.70 Deposited remotely 9/14/2010
9/13/2010	9/16/2010	1783 Michelle Reilly	1,000.00
	9/21/2010	Zions Bank	16.45
	9/30/2010	Zions Bank	0.06
9/29/2010	9/30/2010	1787 Tom Godfrey	200.00
	10/1/2010	Zions Bank	25.00
9/29/2010	10/4/2010	1786 JoAnn Seghini	200.00
9/29/2010	10/4/2010	1788 Kenneth H. Bullock	200.00
	10/7/2010	PTIF	15,000.00
	10/21/2010	Zions Bank	16.95
9/17/2010	10/26/2010	1784 Karl Brooks	451.00
9/29/2010	10/26/2010	1785 Karl Brooks	200.00
	10/29/2010	Zions Bank	0.83
10/28/2010	11/1/2010	1781 Michelle Reilly	1,000.00
	11/22/2010	Zions Bank	16.73
	12/21/2010	Zions Bank	16.23
12/21/2010	12/23/2010	1591 Kenneth H. Bullock	1,010.37
1/14/2011	1/19/2011	1592 Kenneth H. Bullock	1,550.00
	1/21/2011	Zions Bank	16.23
	1/23/2011	Zions Bank	16.64
1/28/2011	1/31/2011	1593 JoAnn Seghini	200.00
1/28/2011	1/31/2011	1594 Tom Godfrey	200.00
1/28/2011	1/31/2011	1596 Kenneth H. Bullock	200.00
1/28/2011	2/7/2011	1595 Karl Brooks	200.00
1/31/2011	2/22/2011	1597 Kenneth H. Bullock	550.00
	2/22/2011	Zions Bank	16.76
3/8/2011	3/11/2011	1598 Kenneth H. Bullock	614.28
	3/21/2011	Zions Bank	16.53
3/25/2011	3/28/2011	1599 Michelle Reilly	1,000.00
3/30/2011	4/1/2011	1600 Kenneth H. Bullock	215.00
3/30/2011	4/6/2011	1601 Utah Local Gov't Trust	2,740.44
4/11/2011	4/12/2011	1602 Kay Spatafore/Spatafore & Assoc.	3,000.00
4/13/2011	4/18/2011	1607 Michelle Reilly	364.00
4/13/2011	4/19/2011	1603 Kenneth H. Bullock	564.00
4/13/2011	4/19/2011	1604 JoAnn Seghini	200.00
4/13/2011	4/19/2011	1605 Tom Godfrey	200.00
	4/20/2011	Zions Bank	25.00
	4/21/2011	Zions Bank	16.53
	4/29/2011	Zions Bank	0.77
	5/11/2011	PTIF	5,000.00
	5/23/2011	Zions Bank	17.55
	5/31/2011	Zions Bank	0.81
6/1/2011	6/6/2011	1612 Kenneth H. Bullock	1,321.99
	6/21/2011	Zions Bank	16.69
6/30/2011	7/5/2011	1613 Kenneth H. Bullock	400.00
7/1/2011	7/7/2011	1614 Michelle Reilly	970.20
7/14/2011	7/20/2011	1616 Kenneth H. Bullock	420.21
	7/21/2011	Zions Bank	16.53

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	8/22/2011		Zions Bank	16.87	
8/24/2011	8/29/2011	1608	Michelle Reilly	1,000.00	
No Date	9/21/2011	1609	Ashley Morfin	1,000.00	
	9/21/2011		Zions Bank	16.58	
	9/22/2011		Zions Bank	25.00	
	9/30/2011		Zions Bank	1.82	
	10/6/2011		PTIF	8,000.00	
10/7/2011	10/11/2011	1618	JoAnn Seghini	250.00	
10/7/2011	10/11/2011	1619	Kenneth H. Bullock	250.00	
10/7/2011	10/18/2011	1617	Tom Godfrey	250.00	
10/7/2011	10/18/2011	1620	Karl Brooks	565.00	
	10/21/2011		Zions Bank	16.64	
	10/31/2011		Zions Bank	0.92	
10/31/2011	11/1/2011	1627	Michelle Reilly	2,000.00	
10/21/2011	11/3/2011	1621	Utah Local Gov't Trust	1,230.68	
	11/3/2011		PTIF	10,000.00	
10/31/2011	11/4/2011	1622	Utah League of Cities and Towns	6,212.38	6242.38 deposited 11/04 remotely
11/07/2011	11/9/2011	1623	Kenneth H. Bullock	3,202.25	
	11/21/2011		Zions Bank	17.14	
11/30/2011	12/5/2011	1611	Salt TV Network	1,100.00	
	12/21/2011		Zions Bank	17.20	
12/28/2011	12/30/2011	1632	JoAnn Seghini	250.00	
12/23/2011	1/3/2012	1629	Lori Garfield	300.00	"Thanks for all you do!"
12/23/2011	1/3/2012	1630	Michelle Reilly	100.00	Food reimbursement
12/23/2011	1/4/2012	1628	Kay Spatafore/Spatafore & Assoc.	300.00	"Thanks for all you do!"
12/28/2011	1/4/2012	1633	Kenneth H. Bullock	250.00	
12/28/2011	1/24/2012	1631	Tom Godfrey	250.00	
12/28/2011	1/26/2012	1634	Karl Brooks	250.00	
	2/21/2012		Zions Bank	17.37	
	3/19/2012		PTIF	7,000.00	
	3/21/2012		Zions Bank	16.45	
None	3/26/2012	1624	Kenneth H. Bullock	3,160.00	
4/4/2012	4/5/2012	1636	Cari Boyer	1,000.00	
4/9/2012	4/11/2012	1625	Kenneth H. Bullock	341.00	
4/13/2012	4/16/2012	1638	JoAnn Seghini	250.00	
4/13/2012	4/16/2012	1640	Kenneth H. Bullock	250.00	
4/16/2012	4/18/2012	1641	Al Rounds	3,500.00	
	4/19/2012		Zions Bank	25.00	
4/20/2012	4/23/2012	1642	Kenneth H. Bullock	1,374.09	
	4/23/2012		Zions Bank	16.75	
4/9/2012	4/24/2012	1626	Michelle Reilly	341.00	
4/13/2012	4/24/2012	1639	Tom Godfrey	250.00	
	4/24/2012		Zions Bank	25.00	
	4/25/2012		Zions Bank	50.00	
4/13/2012	4/26/2012	1637	Karl Brooks	250.00	
	4/27/2012		Zions Bank	25.00	
	4/30/2012		Zions Bank	11.77	
	4/30/2012		PTIF	10,000.00	
	5/21/2012		Zions Bank	18.13	
5/31/2012	6/1/2012	1643	Kenneth H. Bullock	750.00	
6/15/2012	6/18/2012	1644	Salt TV Network	250.00	
	6/21/2012		Zions Bank	15.91	
	6/26/2012		PTIF	50,000.00	
6/29/2012	6/29/2012	1645	Utah League of Cities and Towns	50,000.00	

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	7/23/2012	Zions Bank	16.31		
	8/21/2012	Zions Bank	15.97		
9/10/2012	9/18/2012	1646 Michelle Reilly	1,000.00		no
	9/21/2012	Zions Bank	16.10		
9/24/2012	9/26/2012	1647 Ashley Morfin	1,250.00	Photography Annual + LOD	no
	10/22/2012	Zions Bank	16.48		
10/24/2012	10/30/2012	1648 Michelle Reilly	1,000.00	Admin fee	no
	11/9/2012	PTIF	10,000.00		
11/9/2012	11/13/2012	1649 Al Rounds	6,500.00	Painting for Clayton Christiansen, see invoice	yes
	11/21/2012	Zions Bank	16.42		
12/5/2012	12/10/2012	1650 Kay Spatafore/Spatafore & Assoc.	10,000.00	Design services	no
	12/10/2012	PTIF	10,000.00		
12/13/2012	12/17/2012	1651 Tom Godfrey	250.00	Meeting Fee	yes
12/13/2012	12/17/2012	1652 JoAnn Seghini	250.00	Meeting Fee	yes
12/13/2012	12/17/2012	1653 Kenneth H. Bullock	250.00	Meeting Fee	yes
12/20/2012	12/20/2012	1656 Kenneth H. Bullock	4,459.89	Slip has Ipads and Tom Godfrey handwritten	yes
	12/21/2012	Zions Bank	16.56		
12/13/2012	12/24/2012	1655 Karl Brooks	250.00	Meeting Fee	yes
12/21/2012	12/24/2012	1658 Kay Spatafore/Spatafore & Assoc.	300.00	"Merry Christmas"	no
12/21/2012	12/28/2012	1657 Lori Garfield	300.00	"Merry Christmas"	no
	12/31/2012	Zions Bank	25.00		
	12/31/2012	Zions Bank	0.11		
	1/4/2013	PTIF	7,500.00		
1/10/2013	1/14/2013	1659 Kenneth H. Bullock	2,673.22	Reimbursement for Christmas	no
	1/22/2013	Zions Bank	17.88		
	1/31/2013	Zions Bank	0.11		
1/18/2013	2/4/2013	1662 Kenneth H. Bullock	1,431.96	Reimbursement for office equipment	no
2/19/2013	2/20/2013	1660 Craig Janis	12,500.00	App Development	no
	2/20/2013	PTIF	20,000.00		
2/15/2013	2/21/2013	1671 Ashley Morfin	350.00	Photography services for local officials day and photo correction	no
	2/21/2013	Zions Bank	16.69		
3/7/2013	3/8/2013	1673 Kenneth H. Bullock	400.00	Travel expenses (DC)	yes
3/5/2013	3/12/2013	1672 Michelle Reilly	1,000.00	Admin fee	no
	3/21/2013	Zions Bank	17.00		
4/11/2013	4/12/2013	1664 Karl Brooks	250.00	Meeting	yes
4/11/2013	4/16/2013	1665 JoAnn Seghini	250.00		yes
4/11/2013	4/16/2013	1667 Michelle Reilly	341.00	Mileage	yes
4/11/2013	4/19/2013	1663 Tom Godfrey	250.00		yes
4/11/2013	4/22/2013	1666 Kenneth H. Bullock	591.00	Mileage/meeting 341 for mileage, 250 for meeting	yes
	4/22/2013	Zions Bank	16.39		
5/1/2013	5/17/2013	1674 Ashley Morfin	1,002.00	Photography services	yes
	5/21/2013	Zions Bank	17.07		
6/9/2013	6/11/2013	1676 Michelle Reilly	2,000.00		no
	6/21/2013	Zions Bank	16.34		
none	6/27/2013	1677 Kenneth H. Bullock	638.00	Kudu Purveyors	yes
5/29/2013	7/16/2013	1675 Utah Local Gov't Trust	2,256.00	2012 Liability Insurance	yes
	7/22/2013	Zions Bank	16.65		
7/28/2013	7/29/2013	1678 Kenneth H. Bullock	500.00	(Minneapolis)	yes
8/9/2013	8/12/2013	1680 Kenneth H. Bullock	300.00	Travel (Atlanta NLC)	yes
	8/21/2013	Zions Bank	16.77		
none	8/30/2013	1681 Kenneth H. Bullock	1,160.60		no
	8/30/2013	PTIF	15,000.00		
7/29/2013	9/16/2013	1679 Michelle Reilly	3,000.00	Administrative Initialed "KB"	no
9/14/2013	9/16/2013	1683 Kenneth H. Bullock	300.00	Meeting fee	yes

Table of all Bank Transactions
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9/14/2013	9/17/2013	1682	JoAnn Seghini	300.00		yes
9/14/2013	9/20/2013	1684	Karl Brooks	657.50	Meeting Fee	yes
	9/23/2013		Zions Bank	17.14		
	9/24/2013		PTIF	20,000.00		
9/20/2013	9/25/2013	1687	Craig Janis	10,477.50	ULCT Directory paid invoice over three payments	yes
9/13/2013	10/11/2013	1685	Michelle Reilly	7,000.00	Admin fee	no
10/8/2013	10/15/2013	1689	Kenneth H. Bullock	475.48	Reimbursement for Store Tumi purchase on 09-18-2013	yes
	10/21/2013		Zions Bank	17.23		
11/8/2013	11/12/2013	1703	Kenneth H. Bullock	350.00	Seattle NLC Travel	yes
10/23/2013	11/13/2013	1669	Carla Brooks	435.75		yes
	11/21/2013		Zions Bank	16.32		
11/22/2013	11/25/2013	1693	Kenneth H. Bullock	1,311.65	Reimbursement for Apple products	yes
12/2/2013	12/5/2013	1695	Celebrity Talent International, LLC	16,000.00	Deposit for John Hurley, Appearance offer agreement	yes
	12/6/2013		Zions Bank	25.00		
	12/6/2013		PTIF	20,000.00		
12/23/2013	12/12/2013	1699	Kay Spatafore/Spatafore & Assoc.	300.00		no
12/17/2013	12/17/2013	1697	Jason Reilly	600.00		no
	12/23/2013		Zions Bank	16.67		
12/23/2013	12/31/2013	1698	Lori Garfield	300.00		no
	12/31/2013		Zions Bank	2.94		
1/14/2014	1/21/2014	1701	Kenneth H. Bullock	3,517.54		no
	1/21/2014		Zions Bank	17.11		
1/31/2014	2/3/2014	1702	Craig Janis	15,025.00	ULCT Directory paid invoice over three payments	no
	2/3/2014		PTIF	20,000.00		
	2/21/2014		Zions Bank	16.41		
11/13/2013	3/7/2014	1694	Michelle Reilly	10,000.00		no
	3/21/2014		Zions Bank	16.68		
4/11/2014	4/14/2014	1710	Kenneth H. Bullock	657.50		yes
4/11/2014	4/14/2014	1712	Ashley Morfin	480.00		no
4/10/2014	4/16/2014	1707	JoAnn Seghini	300.00		yes
4/11/2014	4/17/2014	1711	Michelle Reilly	357.50		yes
	4/21/2014		Zions Bank	16.54		
	4/23/2014		PTIF	18,000.00		
4/10/2014	4/28/2014	1708	Tom Godfrey	300.00		yes
4/10/2014	4/28/2014	1709	Karl Brooks	300.00		yes
	5/21/2014		Zions Bank	17.80		
	6/23/2014		Zions Bank	15.99		
	7/21/2014		Zions Bank	16.01		
8/17/2014	8/19/2014	1728	Kenneth H. Bullock	1,846.66	Transportation Project, partial amount paid, Bike and Accessories	yes
	8/21/2014		Zions Bank	16.00		
	9/22/2014		Zions Bank	16.22		
9/22/2014	9/25/2014	1729	Craig Janis	14,425.00	ULCT Directory paid invoice over three payments	yes
9/24/2014	9/29/2014	1790	Kenneth H. Bullock	1,845.00		no
	10/21/2014		Zions Bank	16.54		
11/18/2014	11/19/2014	1731	Kenneth H. Bullock	300.00	(Austin NLC)	yes
11/18/2014	11/19/2014	1732	Michelle Reilly	300.00		yes
	11/21/2014		Zions Bank	16.46		
12/2/2014	12/15/2014	1740	Kenneth H. Bullock	250.00	Travel Reimbursement (DC)	yes
	12/22/2014		Zions Bank	16.87		
12/23/2014	12/24/2014	1733	Kay Spatafore/Spatafore & Assoc.	250.00	"Merry Christmas"	no
12/23/2014	12/24/2014	1735	Kenneth H. Bullock	1,800.00	Reimbursement	no
	12/26/2014		Zions Bank	25.00		
12/23/2014	12/31/2014	1734	Lori Garfield	250.00	"Merry Christmas"	no
	1/2/2015		Zions Bank	25.00		

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	1/7/2015		PTIF	45,000.00		
	1/21/2015		Zions Bank		17.30	
	2/23/2015		Zions Bank		15.92	
2/17/2014	2/27/2015	1737	Lone Peak Productions	10,000.00	Transportation Project, partial amount paid	yes
3/11/2015	3/16/2015	1738	Kenneth H. Bullock	2,900.00		no
3/5/2015	3/18/2015	1736	Michelle Reilly	300.00	Washington DC travel	yes
	3/23/2015		Zions Bank		15.71	
4/9/2015	4/14/2015	1744	Kenneth H. Bullock	250.00		yes
4/9/2015	4/14/2015	1745	Kenneth H. Bullock	346.50	Mileage	yes
4/9/2015	4/16/2015	1746	Michelle Reilly	346.50	Mileage	yes
4/9/2015	4/17/2015	1747	Carla Brooks	250.00		yes
4/9/2015	4/21/2015	1742	Tom Godfrey	250.00	Meeting Fee	yes
4/9/2015	4/21/2015	1743	JoAnn Seghini	250.00	Meeting Fee	yes
	4/21/2015		Zions Bank		17.59	
4/28/2015	5/1/2015	1748	Kenneth H. Bullock	1,276.86	Reimbursement , Utah Woolen Mills, Sport Coat	no
	5/21/2015		Zions Bank		18.47	
6/3/2015	6/5/2015	1749	Brand Iconic, LLC	2,760.00	Marketing Services, Partial amount paid to invoice UL 06215	yes
6/1/2015	6/9/2015	1750	Michelle Reilly	10,000.00		no
6/8/2015	6/9/2015	1751	Kenneth H. Bullock	1,100.00	Travel expenses for St George Wellness meetings with Glen	no
	6/22/2015		Zions Bank		17.51	
6/30/2015	6/30/2015	1752	Utah League of Cities and Towns	40,000.00	Remote deposit 6/30, "Donation"	no
	6/30/2015		PTIF	45,000.00		
	7/21/2015		Zions Bank		18.69	
7/21/2015	7/23/2015	1753	Utah League of Cities and Towns	343.52	Forward of email from Enterprise rent a car	yes
7/20/2015	7/30/2015	1754	Brand Iconic, LLC	4,000.00	Marketing Services, Partial amount paid to invoice UL 06215	yes
7/31/2015	8/3/2015	1755	Kenneth H. Bullock	250.00	Travel NCSL (Seattle)	yes
	8/21/2015		Zions Bank		17.94	
8/17/2015	8/31/2015	1756	Kenneth H. Bullock	500.00	Travel	yes
	9/21/2015		Zions Bank		18.05	
10/14/2015	10/15/2015	1757	Kenneth H. Bullock	1,880.53	Reimbursement for Equipment for Apple products	yes
10/15/2015	10/16/2015	1758	Kenneth H. Bullock	500.00	Reimbursement for meeting a registration fees (DC NLC)	yes
	10/21/2015		Zions Bank		17.67	
10/15/2015	10/23/2015	1759	Brand Iconic, LLC	7,302.10	Marketing Services, Partial amount paid to invoice UL 06215	yes
	11/23/2015		Zions Bank		18.35	
none	12/3/2015	1763	Michelle Reilly	823.14	Travel	no
	12/7/2015		PTIF	5,000.00		
12/4/2015	12/9/2015	1762	Ray Grant	2,500.00	Well Communities project	no
12/3/2015	12/14/2015	1760	Kenneth H. Bullock	1,450.00	Reimbursement Comp for Committee	no
	12/21/2015		Zions Bank		17.92	
12/24/2015	12/24/2015	1765	Kenneth H. Bullock	1,500.00	Christmas	no
12/24/2015	12/24/2015	1767	Michelle Reilly	1,500.00		no
12/24/2015	12/30/2015	1764	Kenneth H. Bullock	1,428.82		yes
	12/31/2015		Zions Bank		25.00	
	1/6/2016		PTIF	7,500.00		
	1/15/2016		PTIF	7,500.00		
	1/21/2016		Zions Bank		19.42	
1/20/2016	1/22/2016	1768	Kenneth H. Bullock	3,600.00	Reimbursement for Committee	no
1/20/2016	1/22/2016	1769	Kenneth H. Bullock	3,000.00	Reimbursement for equipment	no
	2/22/2016		Zions Bank		18.82	
3/1/2016	3/2/2016	1770	Kenneth H. Bullock	300.00	Travel to NLC WA 2016 (DC)	yes
	3/21/2016		Zions Bank		17.83	
5/16/2016	3/22/2016	1771	Jonathan Wilcox	2,000.00	Consulting fee	no
4/5/2016	4/11/2016	1775	Carla Brooks	250.00		yes
4/5/2016	4/11/2016	1776	JoAnn Seghini	250.00	Meeting Fee	yes

Table of all Bank Transactions
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4/5/2016	4/12/2016	1773	Kenneth H. Bullock	614.00	Mileage and meeting	yes
4/5/2016	4/15/2016	1774	Michelle Reilly	364.00	Mileage	yes
	4/21/2016		Zions Bank	18.23		
5/11/2016	5/13/2016	1777	Kenneth H. Bullock	346.50	Mileage	yes
	5/23/2016		Zions Bank	19.91		
4/9/2016	5/31/2016	1778	Tom Godfrey	250.00		yes
	6/21/2016		Zions Bank	19.50		
	7/21/2016		Zions Bank	19.08		
	8/22/2016		Zions Bank	19.08		
	9/16/2016		PTIF	25,000.00		
9/16/2016	9/19/2016	1790	Mike Lee Productions	10,000.00		
	9/21/2016		Zions Bank	19.08		
9/16/2016	9/30/2016	1791	Deseret News Media	10,000.00		
	10/7/2016		PTIF	523,967.13		
	10/21/2016		Zions Bank	19.99		
total checks		225		446,775.64		

Summary of digitized bank statements from **July 2008 to October 2016**

Row Labels	Sum of Withdrawal	All Checks to Ken sorted by signor
Kenneth H. Bullock	79,483.39	UMFC17SP-01 2/
Ken Bullock	79,136.89	
No Signer	346.50	
Ken Bullock Count	69.00	UMFC17SP-11e & 01 4/
No Signer Count	1.00	payable to & signed by Bullock
Grand Total	79,483.39	

Row Labels	Sum of Withdrawal	All checks to Michelle
Michelle Reilly	52,783.39	UMFC17SP-01 2/
Grand Total	52783.39	

1099-MISC

Row Labels	Sum of Withdrawal	All checks by year sorted by payee (over \$660/yr)
AI Rounds	10,000	
2012	10,000	10,000
American Express	4,432	
2008	3,590	
2009	265	
2010	577	
Ashley Morfin	4,082	
2011	1,000	1,000
2012	1,250	1,250
2013	1,352	1,352
2014	480	
Brand Iconic, LLC	14,062	
2015	14,062	14,062
Cari Boyer	1,000	
2012	1,000	1,000
Carla Brooks	936	
2013	436	
2015	250	
2016	250	
Celebrity Talent International, LLC	16,000	
2013	16,000	16,000
Craig Janis	52,428	
2013	22,978	22,978
2014	29,450	29,450
Deseret News Media	10,000	
Fast Forward 152 West Borton Ave, SLC UT 84115	1,575	
2010	1,575	1,575
Jason Reilly	600	
2013	600	600
JoAnn Seghini	4,150	
2008	600	600
2009	400	
2010	400	
2011	900	900

2012	500	
2013	550	
2014	300	
2015	250	
2016	250	
Jonathan Wilcox	2,000	
2016	2,000	2,000
Karl Brooks	4,667	
2008	693	693
2009	400	
2010	851	851
2011	765	765
2012	750	750
2013	908	908
2014	300	
Kay Spatafore/Spatafore & Assoc.	14,150	
2011	3,000	3,000
2012	10,600	10,600
2013	300	
2014	250	
Kenneth H. Bullock	79,483	
2008	1,620	1,620
2009	9,576	9,576
2010	6,573	6,573
2011	9,288	9,288
2012	10,835	10,835
2013	10,132	10,132
2014	10,217	10,217
2015	13,383	13,383
2016	7,861	7,861
Lincoln Shurtz	2,500	
2009	2,500	2,500
Lone Peak Productions	10,000	
2015	10,000	10,000
Lori Garfield	1,150	
2012	600	600
2013	300	
2014	250	
Mark Walker	2,500	
2008	2,500	2,500
Michelle Reilly	52,783	
2008	950	950
2009	1,332	1,332
2010	5,395	5,395
2011	5,334	5,334
2012	2,441	2,441
2013	13,341	13,341
2014	10,658	10,658
2015	12,970	12,970
2016	364	
Mike Lee Productions	10,000	
2016	10,000	10,000
Pictureline	458	
PTIF		
Ray Grant	2,500	

2015	2,500	2,500
Roger Tew	29,667	
2008	10,667	10,667
2009	13,000	13,000
2010	6,000	6,000
Salt TV Network	1,350	
Spencer Kinard	1,500	
2009	1,500	1,500
Tom Godfrey	3,650	
2008	400	
2009	400	
2010	400	
2011	650	650
2012	750	750
2013	250	
2014	300	
2015	250	
2016	250	
Utah League of Cities and Towns	97,033	
Utah Local Gov't Trust	7,774	
2008	1,901	

**Special Projects - Utah Municipal Finance Coop II - Trust
SP# UMFC17SP-20 Bank Transactions**

Summary 2' tab

Who Signed?	Total check disbursements for July 2008 - September 2016	
Row Labels	Count of Check #	Sum of Withdrawal
JoAnn Seghini	2	60,477.50
Ken Bullock	221	383,660.00
No Signer	2	546.50
Grand Total	225	444,684.00

see Note 1 on **UMFC17SP-11e**

UMFC17SP-11e
UMFC17SP-01 4/

Calculation of Number of Check Disbursements supported (July 2012 to June 2016)

Row Labels	Count of Check #	percentage of total # of checks
no	39	39% UMFC17SP-01 4/
yes	60	61% UMFC17SP-01 4/
Grand Total	99	UMFC17SP-01 4/

Calculation of disbursements to Ken & Michelle for July 2012 - October 2016 - totals & percentage supported

Process Date	(Multiple Items)			
Sum of Withdrawal	Column Labels		Grand Total	
Row Labels	no	yes	(blank)	
Al Rounds			6500	6500
Ashley Morfin	2080		1002	3082
Brand Iconic, LLC			14062.1	14062.1
Carla Brooks			935.75	935.75
Celebrity Talent International, LLC			16000	16000
Craig Janis	27525		24902.5	52427.5
Deseret News Media			10000	10000
Jason Reilly	600			600
JoAnn Seghini			1600	1600
Jonathan Wilcox	2000			2000
Karl Brooks			1457.5	1457.5
Kay Spatafore/Spatafore & Ass	10850			10850
Kenneth H. Bullock	27255.18		19046.53	46301.71 UMFC17SP-0
Lone Peak Productions			10000	10000
Lori Garfield	850			850
Michelle Reilly	37323.14		2009	39332.14 UMFC17SP-0
Mike Lee Productions			10000	10000
PTIF				
Ray Grant	2500			2500

Percent unsupported
#REF! **UMFC17SP-01 2/**

Tom Godfrey		1300		1300
Utah League of Cities and Tow	40000	343.52		40343.52
Utah Local Gov't Trust		2256		2256
Zions Bank			1028.84	1028.84
Grand Total	150983.32	101414.9	21028.84	273427.1

Special Projects - UMFC - Coop II Trust

UMFC17SP-20

Disbursement Categories Tab

Testwork: We analyzed each disbursement, supporting documentation, and evidence gathered from other sources and assigned a category as defined below for each payment. We requested all documentation for disbursements for this period which is July 2012 - June 2016 from the Trust, however very little documentation was provided. We have communicated the questionable disbursements to the Trust and the ULCT General Counsel as noted below verbally. We noted on another tab that the Trust Administrator signed almost all the checks. We did not note evidence to suggest that the Assistant Administrator signed any checks. Due to the lack of documentation, lack of evidence of authorization in the Board Meeting Minutes, and the ability of the Trust Administrator to write and sign checks payable to himself without any apparent oversight, it is clear that the oversight and accounting practice of the trust were lacking. This is addressed in our final report to the Trust.

	Category	Category Description	\$/Cat	%Total
1		Documented - Reasonable: Receipt or other reasonable documentation present. Per review of documentation and/or discussion with personnel, this was deemed to be reasonable and/or the ULCT had knowledge that funds were spent for these items. Further t/w is NCN.	\$ 87,417.72	34.6%
2		Documented - Questionable (benefit to Admin): Receipt or documentation present, however, we determined that the expenditure was questionable and may have unfairly benefitted either the Administrator or Assistant Administrator. We communicated this item to the Trust for possible recovery. We also communicated these items to the ULCT GC.. This consists of a sport coat purchase for Mr. Bullock, and the purchase of 2 bikes used by Mr. Bullock and Ms. Reilly.	\$ 3,123.52	1.2%
3		Undocumented - Reasonable: , No documentation, however we determined through discussion with personnel or by other means that this expenditure was reasonable and/or the ULCT had knowledge that funds were spent for these items. Further t/w is NCN.	\$ 98,145.82	38.9%
4		Undocumented, - Questionable (benefit to Admin): No receipt or documentation present. We were unable to determine the purpose of this expenditure and therefore question whether it was for the benefit of the ULCT. We communicated these items to the Trust for possible recovery. We also communicated with League GC.	\$ 17,595.00	7.0%
5		Undocumented,- questionable (benefit to outside parties): No receipt or documentation present. We were unable to determine whether these expenditures were appropriate. However, it is not anticipated that a determination can be made efficiently and that recovery will be possible. Therefore, further t/w is NCN. We communicated this to the Trust and to ULCT GC for their information.	\$ 2,300.00	0.9%
6		Travel Exp - see Note # 7 on UMFC17SP-11e. There is some indication that some of these expenditures may be duplicates of expenditures paid by ULCT or other entities, we will not question them here. Further t/w is NCN.	\$ 8,816.16	3.5%

						\$ 35,000.00	13.9%
						\$ 252,398.22	100.0%

7 **Undocumented - Questionable Admin Fee:** These were payments to the Assistant Administrator that we deemed to be for admin services. However, these payments are considered inappropriate since the payment for administrative services should have been reimbursed to the ULCT, not to the employee. We communicated these items to the Trust for possible recovery. We also communicated with the ULCT GC.

Breakout of Questionable amounts paid directly to Trust Administration						
					19,218.52	7.6%
					36,500.00	14.5%
					55,718.52	22.1%

Check Date	Process Date	Check #	Payee/Payor	Withdrawal	Notations	OSA Cat
11/9/2012	11/13/2012	1649	Al Rounds	6,500.00	Painting for Clayton Christiansen, see invoice	1
5/1/2013	5/17/2013	1674	Ashley Morfin	1,002.00	Photography services	1
6/3/2015	6/5/2015	1749	Brand Iconic, LLC	2,760.00	Marketing Services, Partial amount paid to invoice UL 06215	1
7/20/2015	7/30/2015	1754	Brand Iconic, LLC	4,000.00	Marketing Services, Partial amount paid to invoice UL 06215	1
10/15/2015	10/23/2015	1759	Brand Iconic, LLC	7,302.10	Marketing Services, Partial amount paid to invoice UL 06215	1
10/23/2013	11/13/2013	1669	Carla Brooks	435.75		1
4/9/2015	4/17/2015	1747	Carla Brooks	250.00		1
4/5/2016	4/11/2016	1775	Carla Brooks	250.00		1
12/2/2013	12/5/2013	1695	Celebrity Talent International, L	16,000.00	Deposit for John Hurley, Appearance offer agreement	1
9/20/2013	9/25/2013	1687	Craig Janis	10,477.50	ULCT Directory paid invoice over three payments	1
9/22/2014	9/25/2014	1729	Craig Janis	14,425.00	ULCT Directory paid invoice over three payments	1
12/20/2012	12/20/2012	1656	Kenneth H. Bullock	4,459.89	Slip has Ipads and Tom Godfrey handwritten	1
none	6/27/2013	1677	Kenneth H. Bullock	638.00	Kudu Purveyors	1
10/8/2013	10/15/2013	1689	Kenneth H. Bullock	475.48	Reimbursement for Store Tumi purchase on 09-18-2013	1
11/22/2013	11/25/2013	1693	Kenneth H. Bullock	1,311.65	Reimbursement for Apple products	1
4/11/2014	4/14/2014	1710	Kenneth H. Bullock	657.50		1
4/9/2015	4/14/2015	1744	Kenneth H. Bullock	250.00		1
10/14/2015	10/15/2015	1757	Kenneth H. Bullock	1,880.53	products	1
12/24/2015	12/30/2015	1764	Kenneth H. Bullock	1,428.82		1

2/17/2014	2/27/2015	1737	Lone Peak Productions	10,000.00	paid	1		
4/11/2014	4/17/2014	1711	Michelle Reilly	357.50		1		
11/18/2014	11/19/2014	1732	Michelle Reilly	300.00		1		
5/29/2013	7/16/2013	1675	Utah Local Gov't Trust	2,256.00	2012 Liability Insurance	1		
8/17/2014	8/19/2014	1728	Kenneth H. Bullock	1,846.66	Transportation Project, partial amount paid, Bike and Accessories	2		
4/28/2015	5/1/2015	1748	Kenneth H. Bullock	1,276.86	Sport Coat	2		
9/24/2012	9/26/2012	1647	Ashley Morfin	1,250.00	Photography Annual + LOD	3		
2/15/2013	2/21/2013	1671	Ashley Morfin	350.00	Photography services for local officials day and photo correction	3		
4/11/2014	4/14/2014	1712	Ashley Morfin	480.00		3		
2/19/2013	2/20/2013	1660	Craig Janis	12,500.00	App Development	3		
1/31/2014	2/3/2014	1702	Craig Janis	15,025.00	payments	3		
12/13/2012	12/17/2012	1652	JoAnn Seghini	250.00	Meeting Fee	3		
4/11/2013	4/16/2013	1665	JoAnn Seghini	250.00		3		
9/14/2013	9/17/2013	1682	JoAnn Seghini	300.00		3		
4/10/2014	4/16/2014	1707	JoAnn Seghini	300.00		3		
4/9/2015	4/21/2015	1743	JoAnn Seghini	250.00	Meeting Fee	3		
4/5/2016	4/11/2016	1776	JoAnn Seghini	250.00	Meeting Fee	3		
5/16/2016	3/22/2016	1771	Jonathan Wilcox	2,000.00	Consulting fee	3		
12/13/2012	12/24/2012	1655	Karl Brooks	250.00	Meeting Fee	3		
4/11/2013	4/12/2013	1664	Karl Brooks	250.00	Meeting	3		
9/14/2013	9/20/2013	1684	Karl Brooks	657.50	Meeting Fee	3		
4/10/2014	4/28/2014	1709	Karl Brooks	300.00		3		
12/5/2012	12/10/2012	1650	Kay Spatafore/Spatafore & Ass	10,000.00	Design services	3		
12/13/2012	12/17/2012	1653	Kenneth H. Bullock	250.00	Meeting Fee	3		
1/10/2013	1/14/2013	1659	Kenneth H. Bullock	2,673.22	Reimbursement for Christmas	3		
1/18/2013	2/4/2013	1662	Kenneth H. Bullock	1,431.96	Reimbursement for office equipment	3		
none	8/30/2013	1681	Kenneth H. Bullock	1,160.60		3		
9/14/2013	9/16/2013	1683	Kenneth H. Bullock	300.00	Meeting fee	3		
11/8/2013	11/12/2013	1703	Kenneth H. Bullock	350.00	Seattle NLC Travel	3		
1/14/2014	1/21/2014	1701	Kenneth H. Bullock	3,517.54		3		
12/4/2015	12/9/2015	1762	Ray Grant	2,500.00	Well Communities project	3		
12/13/2012	12/17/2012	1651	Tom Godfrey	250.00	Meeting Fee	3		
4/11/2013	4/19/2013	1663	Tom Godfrey	250.00		3		
4/10/2014	4/28/2014	1708	Tom Godfrey	300.00		3		
4/9/2015	4/21/2015	1742	Tom Godfrey	250.00	Meeting Fee	3		
4/9/2016	5/31/2016	1778	Tom Godfrey	250.00		3		
6/30/2015	6/30/2015	1752	Utah League of Cities and Towns	40,000.00	Remote deposit 6/30, "Donation"	3		
9/24/2014	9/29/2014	1790	Kenneth H. Bullock	1,845.00		4		
12/23/2014	12/24/2014	1735	Kenneth H. Bullock	1,800.00	Reimbursement	4		
3/11/2015	3/16/2015	1738	Kenneth H. Bullock	2,900.00		4		
12/3/2015	12/14/2015	1760	Kenneth H. Bullock	1,450.00	Reimbursement Comp for Committee	4		

12/24/2015	12/24/2015	1765	Kenneth H. Bullock	1,500.00	Christmas	4	
1/20/2016	1/22/2016	1768	Kenneth H. Bullock	3,600.00	Reimbursement for Committee	4	
1/20/2016	1/22/2016	1769	Kenneth H. Bullock	3,000.00	Reimbursement for equipment	4	
12/24/2015	12/24/2015	1767	Michelle Reilly	1,500.00		4	
12/17/2013	12/17/2013	1697	Jason Reilly	600.00		5	
12/21/2012	12/24/2012	1658	Kay Spatafore/Spatafore & Ass	300.00	"Merry Christmas"	5	
12/23/2013	12/12/2013	1699	Kay Spatafore/Spatafore & Ass	300.00		5	
12/23/2014	12/24/2014	1733	Kay Spatafore/Spatafore & Ass	250.00	"Merry Christmas"	5	
12/21/2012	12/28/2012	1657	Lori Garfield	300.00	"Merry Christmas"	5	
12/23/2013	12/31/2013	1698	Lori Garfield	300.00		5	
12/23/2014	12/31/2014	1734	Lori Garfield	250.00	"Merry Christmas"	5	
3/7/2013	3/8/2013	1673	Kenneth H. Bullock	400.00	Travel expenses (DC)	6	
4/11/2013	4/22/2013	1666	Kenneth H. Bullock	591.00	Mileage/meeting 341 for mileage, 250 for	6	
7/28/2013	7/29/2013	1678	Kenneth H. Bullock	500.00	(Minneapolis)	6	
8/9/2013	8/12/2013	1680	Kenneth H. Bullock	300.00	Travel (Atlanta NLC)	6	
11/18/2014	11/19/2014	1731	Kenneth H. Bullock	300.00	(Austin NLC)	6	
12/2/2014	12/15/2014	1740	Kenneth H. Bullock	250.00	Travel Reimbursement (DC)	6	
4/9/2015	4/14/2015	1745	Kenneth H. Bullock	346.50	Mileage	6	
6/8/2015	6/9/2015	1751	Kenneth H. Bullock	1,100.00	Travel expenses for St George Wellness	6	
7/31/2015	8/3/2015	1755	Kenneth H. Bullock	250.00	Travel NCSL (Seattle)	6	
8/17/2015	8/31/2015	1756	Kenneth H. Bullock	500.00	Travel	6	
10/15/2015	10/16/2015	1758	Kenneth H. Bullock	500.00	Reimbursement for meeting a registration	6	
3/1/2016	3/2/2016	1770	Kenneth H. Bullock	300.00	Travel to NLC WA 2016 (DC)	6	
4/5/2016	4/12/2016	1773	Kenneth H. Bullock	614.00	Mileage and meeting	6	
5/11/2016	5/13/2016	1777	Kenneth H. Bullock	346.50	Mileage	6	
4/11/2013	4/16/2013	1667	Michelle Reilly	341.00	Mileage	6	
3/5/2015	3/18/2015	1736	Michelle Reilly	300.00	Washington DC travel	6	
4/9/2015	4/16/2015	1746	Michelle Reilly	346.50	Mileage	6	
none	12/3/2015	1763	Michelle Reilly	823.14	Travel	6	
4/5/2016	4/15/2016	1774	Michelle Reilly	364.00	Mileage	6	
7/21/2015	7/23/2015	1753	Utah League of Cities and Town	343.52	Forward of email from Enterprise rent a	6	
9/10/2012	9/18/2012	1646	Michelle Reilly	1,000.00		7	
10/24/2012	10/30/2012	1648	Michelle Reilly	1,000.00	Admin fee	7	
3/5/2013	3/12/2013	1672	Michelle Reilly	1,000.00	Admin fee	7	
6/9/2013	6/11/2013	1676	Michelle Reilly	2,000.00		7	
7/29/2013	9/16/2013	1679	Michelle Reilly	3,000.00	Administrative Initialed "KB"	7	
9/13/2013	10/11/2013	1685	Michelle Reilly	7,000.00	Admin fee	7	
11/13/2013	3/7/2014	1694	Michelle Reilly	10,000.00		7	
6/1/2015	6/9/2015	1750	Michelle Reilly	10,000.00		7	
		99		252,398.22			99